

21 June 2006



Westfield Management Limited

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The Manager
Companies Announcement Office
Australian Stock Exchange Limited
Level 4, Exchange Centre
20 Bridge Street
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Dear Sir/Madam

CARINDALE PROPERTY TRUST (ASX: CDP)
Distribution Announcement – Record Date and Estimated Distribution Date

As previously announced to the market, the record dates for distributions from Carindale Property Trust are fixed under the Trust's Constitution, being the last business days in June and December.

Accordingly, we note that 30 June 2006 will be the record date for the distribution for the six months ending 30 June 2006, with units trading ex-distribution on the ASX from 26 June 2006. We anticipate that the above distribution will be paid on 31 August 2006.

An estimate of the distribution rate for the period ending 30 June 2006 will be announced shortly.

Yours faithfully

WESTFIELD MANAGEMENT LIMITED
Responsible Entity of Carindale Property Trust

A handwritten signature in black ink, appearing to be "S. Tuxen", written over a horizontal line.

Simon Tuxen
Company Secretary