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26 April 2006

Mr Nicholas Ong
Australian Stock Exchange Limited
Level 2
8 The Esplanade
Perth WA 6000

Dear Nick

DETAILS OF ESCROW ARRANGEMENTS

We confirm the escrow provisions applying to certain of the Company's securities as follows:

Securities restricted for 24 months from date of quotation

Securities	Restriction period
17,190,280 Fully paid ordinary Shares	24 months from date of quotation
6,290,000 Unlisted Options	24 months from date of quotation

Securities restricted for 12 months from date of issue

Securities	Restriction period	Issue date
4,290,000 Fully paid ordinary Shares	12 months from date of issue	9/03/2006
1,320,080 Fully paid ordinary Shares	12 months from date of issue	13/03/2006
200,000 Fully paid ordinary Shares	12 months from date of issue	15/03/2006
200,000 Options	12 months from date of issue	13/03/2006

If you require any further information please contact me.

Yours sincerely

Dennis Wilkins
COMPANY SECRETARY