

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	CASTLE MINERALS LIMITED
ACN	116 095 802

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Edward Ivey
Date of last notice	2 February 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	a) Held by M Ivey Pty Ltd <Super Fund A/C>, a company associated with Mr Ivey. b) Held by Mr Ivey's wife and dependant children
Date of change	14 February 2007
No. of securities held prior to change	a) 4,558,275 ordinary shares 1,250,000 options, expiry 31 March 2011 b) 32,000 ordinary shares
Class	Ordinary Shares
Number acquired	a) 226,178
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$71,565.18
No. of securities held after change	a) 4,784,453 ordinary shares 1,250,000 options, expiry 31 March 2011 b) 32,000 ordinary shares

+ See chapter 19 for defined terms.

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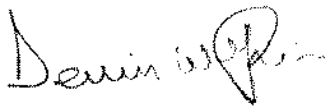
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

15 February 2007



Dennis Wilkins
Company Secretary

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