CASTLE

Completion of Capital Consolidation

Castle Minerals Limited (ASX: CDT) ("Castle", the "Company") advises that the consolidation of the Company's issued capital on a ratio basis of 30 to 1 is now complete, as approved by shareholders at the Company's general meeting held on 8 April 2025.

The Company's post consolidation capital structure is set out in the following table:

Capital Structure Post Capital Consolidation	Number
Shares	
Fully paid ordinary shares [CDT]	64,259,570
Unlisted Options	
Unlisted Options Exp 20/07/2026 @ $0.225 [CDTAD]	3,481,471
Unlisted Options Exp 22/12/2026 @ $0.15 [CDTAE]	12,699,985
Unlisted Options Exp 30/06/2025 @ $0.90 [CDTAM]	1,199,998
Unlisted Options Exp 31/10/2026 @ $0.54 [CDTAN]	1,299,997
Unlisted Options Exp 20/07/2026 @ $0.225 [CDTAO]	1,948,033

New holding statements are being dispatched to security holders advising them of their securities held on a post consolidation basis.

Normal T+2 settlement trading of securities on a post consolidation basis will commence on Tuesday 15 April 2025 (ASX:CDT).

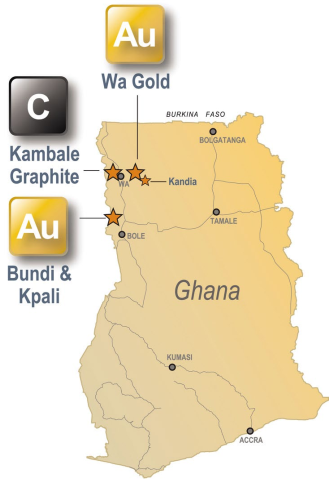
For and on behalf of the Board

Jade Styants

Company Secretary

Castle Minerals Limited

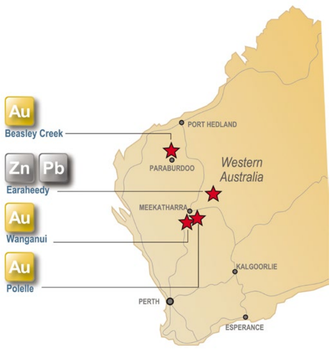
ABOUT CASTLE MINERALS



Castle Minerals Limited is an Australian Securities Exchange (ASX: CDT) listed and Perth, Western Australia headquartered company with interests in several projects in Ghana and Western Australia that are prospective for gold, graphite and base metals.

In Ghana, West Africa, Castle's 100% owned Ghanaian subsidiary, Carlie Mining Ltd, owns the **Kpali Gold Project** in the Upper West Region which comprises the Kpali, Kpali East and Bundi gold prospects. The **Kandia Gold Project,** is a separately located standalone discovery. All occur in highly prospective Birimian geological terrane, the host to many of West Africa's and Ghana's multi-million-ounce gold mines.

The 100% owned K**ambale Graphite Project** is also located in Ghana's Upper West Region. It is being progressed through technical and commercial evaluation for the production of battery grade material to be used in lithium-ion battery manufacture.



Farm-outs or sales have been or are being sought for the Company's West Australian projects: The **Polelle Project**, 7km southeast of the operating Bluebird gold mine near Meekatharra, hosts a mainly obscured and minimally explored greenstone belt prospective for gold and possibly base metals. The **Wanganui Project** is prospective for down-plunge high-grade gold shoots. Both have been optioned for purchase to Great Boulder Resources Limited (ASX: GBR) for possible incorporation into its emerging Side Well project.

The **Terra Rossa** copper-zinc project is located on the western edge of the Earaheedy Basin. It is adjacent to the evolving World-Class Chinook-Magazine zinc-lead project of Rumble Resources Ltd (ASX: RTR).

The **Beasley Creek Project** is prospective for gold and lithium and lies on the northern flanks of the Rocklea Dome in the southern Pilbara.