


ASX

AUSTRALIAN SECURITIES EXCHANGE

ASX Circular
Date: 14 July, 2008

Key topics

1. Retail Star Limited
2. Consolidation
3. ASX Code RSL

Reading List

Client Advisers
 Compliance Managers
 Corporate Advisory
 DTR Operators
 Issuers
 Institutions
 ASTC Participants
 Operations Managers (back office)
 Research Analysts
 Share Registries
 ACH Participants

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RETAIL STAR LIMITED REORGANISATION OF CAPITAL

Participating Organisations are advised that the reorganisation of capital of Retail Star Limited (the "Company") will become effective on Wednesday 16 July 2008.

The reorganisation is by way of consolidating every seventeen (17) ordinary fully paid shares in the capital of the Company into one (1) fully paid ordinary share.

Fractions will be rounded up.

The securities of the Company are currently suspended.

The following timetable will apply.

14 July 2008	Shareholder approval.
16 July 2008	Trading would normally commence in the reorganised securities on a deferred settlement basis. ASX Code :RSLDA
22 July 2008	Last day for the Company to register transfers on a pre-reorganisation basis.
23 July 2008	First day for the Company to register securities on a post reorganisation basis.
29 July 2008	Despatch date. Deferred settlement trading would normally end ASX Code: RSL

The securities of the Company remain suspended.