Resource Star Limited
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RESOURCE STAR

25 February 2010
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Ms J Hewitt
Advisor, Issuers (Perth)
Australian Securities Exchange
Level 8
2 The Esplanade
PERTH WA 6000

BY EMAIL

Dear Jill

Company Reinstatement

Reference is made to the ASX requisitions required for admission to the official list of Resource Star Limited.

The Company provides the following information in its quest for admission and reinstatement of its Securities to official quotation:

1. The Offer under the Replacement Prospectus was closed by the Company on 19 February 2010; with total application funds of $1,900,505.60 being accepted.

2. The total number of Fully Paid Ordinary Shares allotted at an issue price of 20 cents was 12,505,528 comprising of:

   9,505,528 Shares to existing and new Shareholders;
   2,450,000 Shares to Red Rock Resources Plc for the repayment of the loan and interest;
   550,000 Shares to Red Rock Resources Plc in consideration for the purchase of their 90% interest in EPL 0264/08 and 35% in EL11/2005 and the subsequent transfer of the tenements to Resource Star Limited following finalisation of the Purchase and Sale Agreement

3. The Company confirms that it holds cleared funds in relation to the issue price of every security issued and allotted to every successful applicant under the Prospectus.

4. **Below** is a statement updating the situation in relation to the Company's proposed expenditure of funds on granted tenements:

   Planned Expenditure
   The planned minimum expenditure outlined on p44 of the Prospectus dated Dec 11, 2009 is as follows:

Project	Budget (A$)
Edith River & Woolgni	650,000
Marrakai	150,000
Hayes Creek South	75,000
Daly River Road	75,000
Lake Barlee	80,000
Total Australia	**1,030,000**

Machinga*	25,000
Ilomba	150,000
Chintheche	100,000
Total Malawi	**275,000**
TOTAL	**1,305,000**

** As detailed in the Prospectus, RSL has signed a JV with Globe Metals & Mining to explore the Machinga Project, and as such Globe is now responsible for expenditure on this lease so resulting in a low level of RSL expenditure here.*

Currently planned expenditure is expected to be materially in line with this earlier proposal.

Final expenditure will of course likely be adjusted as a result of final costings, and as the results of initial work is taken into consideration.

Granted Tenements
The vast majority of RSL's projects where work is planned during 2010 operate under already granted tenements the only qualifications are as follows:

- **Edith River, NT** – 2 of 8 ELs, being <16% by area, are subject to negotiation with Traditional Owners prior to grant. RSL has opened discussions with the NLC. The ungranted areas are not included in the prioritised initial work program.
- Application has been made to the NT Titles Office to treat the Edith River Project tenements as a single project, allowing sequential activity.
- In addition, within one of the granted Edith River Project tenements there is an ungranted Mineral Lease of 163 Ha.

- **Lake Barlee, WA** – 1 of 2 ELs, being some 63% of the total area, is yet to be granted, but communication has been received from the WA Mines Department that it has been recommended for grant. Work can commence solely on the already granted tenement if required.

- **Machinga, Malawi** – an extension of area has been applied for on the Machinga tenement, and while it has been advised that the application has been approved documentation has not yet been received. The additional area subject to the application is not planned to be part of the initial work program.

- **Ilomba Hill, Malawi** – an extension of area has been applied for on the Ilomba Hill tenement. Work can commence solely on the already granted area if required

5. Detailed below is a list of documents required and provided to the ASX as part of the pre-quotation requirements:

   Updated Appendix 1A;
   Appendix 3B of the issue of the Unlisted Incentive Options;
   Bank Statement as at 19 February 2010;
   Distribution Schedule;
   Voluntary and ASX Imposed Restriction Agreements;
   Holding Statement for Red Rock Resources Plc;
   Statement setting out the names of the 20 largest holders;
   Escrow Letter confirmation from the Registry;
   Corporate Governance Exception Statement;
   Updated pro-forma statement of financial position;

The Company would like to arrange for its securities to be reinstated to trading as soon as practicable and is required in accordance with the Corporations Act. Furthermore, Resource Star Limited believes that all requirements for admission to the official list have been addressed herein.

Yours faithfully

Ross Kestel
Director