RESOURCE STAR

ASX Release ASX: **RSL**
16 October 2013

Notification Under Section 708A(5)(E)

Resource Star Limited (**RSL** or **the Company**) has recently completed the transfer of 50,000 Notes in accordance with the transfer and assignment provisions of the Unsecured Convertible Note Facility. Following the transfer, the Notes are now a part of a class of unquoted securities.

The Corporations Act restricts the on-sale of Securities issued without disclosure, unless the sale is exempt under Section 708 or 708A. Through the release of this Notice by Resource Star Limited; sale of the Securities noted above will fall within the exemption in Section 708A(5) of the Corporations Act.

The Company gives notice pursuant to Section 708A(5)(e) of the Corporations Act that:

1. The Notes were issued without disclosure to investors under Part 6D.2 of the Corporations Act.
2. The Company, as at the date of this notice, has complied with:
   (a) the provisions of Chapter 2M of the Act as they apply to the Company;
   (b) Section 674 of the Act.
3. As at the date of this notice, there is no information:
   (a) that has been excluded from a continuous disclosure notice in accordance with the ASX listing rules; and
   (b) that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
      (i) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
      (ii) the rights and liabilities attaching to the Notes