

Resource Star Limited

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ABN 71 098 238 585



24 July 2015

The Manager
Market Announcements Office
Australian Securities Exchange,
Exchange Centre
20 Bridge Street, SYDNEY NSW 2000

SHARE PLACEMENT TO RAISE UP TO \$298,667

Resource Star Limited ("**Resource Star**" or the "**Company**") is pleased to announce a placement of up to 42,666,667 fully paid ordinary shares at a price of \$0.007 per share, with a 2 for 3 free attaching Options ("**ASX: RSLOA**") ("**Options**"), to raise up to \$298,667 before costs. This placement will be conducted under the Company's current placement capacity pursuant to ASX Listing Rule 7.1 and 7.1A as follows:

1. A placement of up to 42,666,667 shares to sophisticated investors, pursuant to Section 708 of the Corporations Act 2001, to raise approximately \$298,667. This tranche of the placement will not require Shareholder approval, as 11,100,000 shares will be issued pursuant to ASX Listing Rule 7.1 with the remaining 31,566,667 shares and 28,444,445 free attaching options being issued pursuant to ASX Listing Rule 7.1A, subject to satisfying the conditions to its use; and
2. The issue of 28,444,445 Options will expire on 31 December 2017 and are exercisable at \$0.008. The Options are subject to Shareholder approval which will be sought at the Company's next Shareholder Meeting.

If shares issued pursuant ASX Listing Rule 7.1A do not satisfy the minimum pricing condition under ASX Listing Rule 7.1A.3, then the issue of those shares will be subject to Shareholder approval at the Company's next General Meeting of Shareholders.

Funds raised will be used to advance the Company's project generation activities and for working capital purposes.

Yours faithfully,
By Order of the Board

Sonu Cheema
Company Secretary

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