



APPENDIX 4E

Preliminary final report

30 June 2020

Corporate directory

Current Directors

Patrick Canion	<i>Non-executive Chairman</i>
Mark Fisher	<i>Non-executive Director</i>
Greg Gaunt	<i>Non-executive Director</i>

Company Secretary

Stephen Buckley

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Share Registry

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Auditors

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Telephone: +61 (0)8 9226 4500

Solicitors to the Company

Squire Patton Boggs

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Securities Exchange

Australian Securities Exchange

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Company Update

1. Operating and financial review

1.1. Nature of Operations Principal Activities

Intiger operates an Australian software development house dedicated to supporting professional Financial Planners to meet the needs of their clients. This is done through reducing back office and operational costs. Intiger has developed and launched proprietary software platform BOOM2, which has been designed to digitalise and automate core components of the financial planning process including the production of automated statements of advice. BOOM2 also tracks key performance indicators of a financial planning practice and delivers oversight and control to both licensees and financial planning practices nationally.

1.2. Operations Review

The 2020 year was a challenging one for the company. Despite good progress in product design and pricing, diminished financial reserves meant that the focus was on reducing structural costs and exploring opportunities for growth through acquisition.

As part of these cost control measures, the number of executive and other staff were significantly reduced in the early part of the year. Since December 2019 your directors have accrued their fees to assist with the Company's cashflow. The Company also reduced costs in non-core areas and set all other operational costs at the appropriate level for its business. These were difficult but necessary measures.

On 16 December 2019 the Company announced that it had executed a Binding Terms Sheets for funding by a Convertible Notes program to raise up to a maximum \$500,000. The Company subsequently confirmed that it had raised \$200,000 by the issue of 200,000 convertible notes. Details of the Convertible Notes can be found in Note 4.6 Borrowings. Further, on 10 June 2020 the Company raised a gross \$125,000 from a placement of 250 million shares.

In addition to its operational activities, the Company continues to devote a significant amount of time to evaluating potential acquisition opportunities. Whilst we remain confident, we note that there is no assurance that the Company will enter into a binding agreement with respect to any acquisition opportunity.

1.3. Financial Review

The financial statements have been prepared on a going concern basis, which contemplates the continuity of normal business activity and the realisation of assets and the settlement of liabilities in the ordinary course of business. The Group incurred a loss for the year of \$1,052,318 (2019: \$4,894,506 loss).

The Group's revenue for the year ended 30 June 2020 was recorded at \$160,125 as compared with the previous year ended 30 June 2019 which recorded \$505,469.

The net assets of the Group have decreased from 30 June 2019 by \$917,752 to \$(455,408) at 30 June 2020 (2019: \$462,344).

As at 30 June 2020, the Group's cash and cash equivalents decreased from 30 June 2019 by \$588,795 to \$85,747 at 30 June 2020 (2019: \$674,542) and had a working capital deficit of \$461,697 (2019: \$409,601 working capital). Please refer to the Operations Review above for additional business segment performance.

1.4. Future Developments, Prospects and Business Strategies

Likely developments, future prospects and business strategies of the operations of the Group and the expected results of those operations have not been included in this report as the Directors believe that the inclusion of such information would be likely to result in unreasonable prejudice to the Group.

Results for announcement to the Market

for the year ended 30 June 2020

1 REPORTING PERIOD (item 1)			
Report for the financial year ended:	30 June 2020		
Previous corresponding financial year ended:	30 June 2019		

2 RESULTS FOR ANNOUNCEMENT TO THE MARKET		Movement	Percentage %	Amount \$
Decrease in revenues from ordinary activities (item 2.1)		↓	(68.32) to	160,125
Decrease in loss from ordinary activities after tax attributable to members (item 2.2)		↓	(78.50) to	(1,052,318)
Decrease in loss from after tax attributable to members (item 2.3)		↓	(78.50) to	(1,052,318)
a. Dividends (item 2.4)			Amount per Security ¢	Franked amount per security %
Interim dividend			nil	n/a
Final dividend			nil	n/a
Record date for determining entitlements to the dividend (item 2.5)		n/a		
b. Brief explanation of any of the figures reported above necessary to enable the figures to be understood (item 2.6):		Refer to Company update covering this 4E.		

3 PRELIMINARY FINAL REPORT	
a. Statement of comprehensive income (item 3):	Refer to Consolidated statement of profit or loss and other comprehensive income on page 5
b. Statement of financial position (item 4):	Refer to Consolidated statement of financial position on page 6
c. Statement of cash flows (item 5):	Refer to Consolidated statement of cash flows on page 8
d. Statement of changes in equity (item 6):	Refer to Consolidated statement of changes in equity on page 7

4 DIVIDENDS (item 7) AND RETURNS TO SHAREHOLDERS INCLUDING DISTRIBUTIONS AND BUY BACKS (item 14.2)	
Nil.	
a. Details of dividend or distribution reinvestment plans in operation are described below (item 8):	Not applicable

Results for announcement to the Market

for the year ended 30 June 2020

5 RATIOS		Current period	Previous corresponding period
a. Financial Information relating to 5b and 5c:		\$	\$
Earnings for the period attributable to owners of the parent		(1,052,318)	(4,894,506)
Net assets		(455,408)	462,344
Less: Intangible assets (including net deferred tax balances)		-	
Net tangible assets		(455,408)	462,344
		No.	No.
Fully paid ordinary shares		1,936,136,913	1,677,895,817
Weighted average number of ordinary shares outstanding during the year used in calculation of basic EPS		1,619,627,638	1,605,643,070
		¢	¢
b. Net tangible assets backing per share (cents) (item 9):		(0.024)	0.028
c. Earnings per share attributable to owners of the parent (cents) (item 14.1):		(0.065)	(0.305)
The Group does not report diluted earnings per share, as dilution is not applied to annual losses generated by the Group. During the 2020 financial year the Group had 315,000,000 unissued shares under option.			

6 DETAILS OF ENTITIES OVER WHICH CONTROL HAS BEEN GAINED OR LOST DURING THE PERIOD: (item 10)			
a. Control gained over entities			
	Name of entities (item 10.1)	Nil	
	Date(s) of gain of control (item 10.2)		
b. Loss of control of entities			
	Name of entities (item 10.1)	Nil	
	Date(s) of loss of control (item 10.2)	N/A	
c.	Contribution to consolidated profit (loss) from ordinary activities after tax by the controlled entities to the date(s) in the current period when control was gained / lost (item 10.3).	Nil	
d.	Profit (loss) from ordinary activities after tax of the controlled entities for the whole of the previous corresponding period (item 10.3)	Nil	

7 DETAILS OF ASSOCIATES AND JOINT VENTURE: (item 11)			
	Name of entities (item 11.1)	Nil	
	Percentage holding in each of these entities (item 11.2)	n/a	
	Aggregate share of profits (losses) of these entities (item 11.3)	N/A	N/A

Results for announcement to the Market

for the year ended 30 June 2020

8	Any other significant information needed by an investor to make an informed assessment of the entity's financial performance and financial position. (item 12): Refer to Company update accompanying this 4E
9	The financial information provided in the Appendix 4E is based on the preliminary final report (attached), which has been prepared in accordance with Australian Accounting Standards (item 13)
10	A COMMENTARY ON THE RESULTS FOR THE PERIOD (item 14) Refer to Company Update on page 1 . The Group had revenue of \$160,125 (2019: \$505,469) for the period.
11	The report is based on accounts which are in the process of being audited (item 15). The Company believes it is likely that the independent audit report will contain an emphasis of matter or other matter indicating that a material uncertainty exists that may cast significant doubt on the Group's ability to continue as a going concern (item 16).

Consolidated statement of profit or loss and other comprehensive income
for the year ended 30 June 2020

	Note	2020 \$	2019 \$
<i>Continuing operations</i>			
Revenue	1.1	160,125	505,469
Other income	1.2	129,714	72,722
		289,839	578,191
Compliance costs		(64,207)	(81,725)
Consulting fees		(31,343)	(90,134)
Depreciation and amortisation		(636)	(939)
Employment costs	2.2	(565,155)	(2,083,668)
Finance costs		(142,103)	(4,558)
Impairment	2.1	(13,832)	(2,042,887)
Legal expenses		(44,728)	(37,300)
Occupancy costs		(58,056)	(363,703)
Professional fees		(231,185)	(247,288)
Public relations, marketing and advertising		(5,000)	(37,800)
Other expenses		(185,206)	(482,209)
Loss before tax		(1,051,612)	(4,894,020)
Income tax expense	3.1	(706)	(486)
Net loss for the year		(1,052,318)	(4,894,506)
<i>Other comprehensive income, net of income tax</i>			
☒ Items that may be reclassified subsequently to profit or loss:			
☐ Foreign currency movement		3,385	(41,993)
Other comprehensive income for the period, net of tax		3,385	(41,993)
Total comprehensive income attributable to members of the parent entity		(1,048,933)	(4,936,499)
<i>(Loss) / profit for the period attributable to:</i>			
☒ Non-controlling interest		-	-
☒ Owners of the parent		(1,052,318)	(4,894,506)
<i>Total comprehensive income attributable to:</i>			
☒ Non-controlling interest		-	-
☒ Owners of the parent		(1,048,933)	(4,936,499)

The consolidated statement of profit or loss and other comprehensive income is to be read in conjunction with the accompanying notes.

Consolidated statement of financial position

as at 30 June 2020

	Note	2020 \$	2019 \$
<i>Current assets</i>			
Cash and cash equivalents	4.1	85,747	674,542
Trade and other receivables	4.2.1	16,216	105,362
Other assets	4.3.1	4,626	9,100
Total current assets		106,589	789,004
<i>Non-current assets</i>			
Trade and other receivables	4.2.2	6,289	52,139
Property, plant, and equipment	5.1	-	604
Total non-current assets		6,289	52,743
Total assets		112,878	841,747
<i>Current liabilities</i>			
Trade and other payables	4.4	276,813	325,472
Financial liabilities	4.5	66,667	-
Borrowings	4.6	200,000	-
Short-term provisions	5.2	24,806	53,931
Total current liabilities		568,286	379,403
Total liabilities		568,286	379,403
Net (liabilities) / assets		(455,408)	462,344
<i>Equity</i>			
Issued capital	6.1.1	46,201,072	46,069,891
Reserves	6.4	42,894	3,030,316
Accumulated losses		(46,699,374)	(48,637,863)
Total equity		(455,408)	462,344

The consolidated statement of financial position is to be read in conjunction with the accompanying notes.

Consolidated statement of changes in equity

for the year ended 30 June 2020

	Note	Issued Capital \$	Share-based Payments Reserve \$	Foreign Currency Translation Reserve \$	Accumulated Losses \$	Total \$
<i>Balance at 1 July 2018</i>		43,332,215	2,990,809	(9,868)	(43,738,957)	2,574,199
Loss for the year attributable owners of the parent		-	-	-	(4,894,506)	(4,894,506)
Other comprehensive income for the year attributable owners of the parent		-	-	(41,993)	-	(41,993)
Total comprehensive income for the year attributable owners of the parent		-	-	(41,993)	(4,894,506)	(4,936,499)
<i>Transaction with owners, directly in equity</i>						
Shares issued during the year	6.1.1	2,747,676	-	-	-	2,747,676
Options granted during the year	6.3	-	91,368	-	-	91,368
Options exercised or expired during the year	6.3	-	-	-	(4,400)	(4,400)
Balance at 30 June 2019		46,079,891	3,082,177	(51,861)	(48,637,863)	472,344
<i>Balance at 1 July 2019</i>		46,069,891	3,082,177	(51,861)	(48,637,863)	462,344
Loss for the year attributable owners of the parent		-	-	-	(1,052,318)	(1,052,318)
Other comprehensive income for the year attributable owners of the parent		-	-	3,385	-	3,385
Total comprehensive income for the year attributable owners of the parent		-	-	3,385	(1,052,318)	(1,048,933)
<i>Transaction with owners, directly in equity</i>						
Shares issued during the year	6.1.1	131,181	-	-	-	131,181
Options expired during the year	6.3	-	(2,990,807)	-	2,990,807	-
Balance at 30 June 2020		46,201,072	91,370	(48,476)	(46,699,374)	(455,408)

The consolidated statement of changes in equity is to be read in conjunction with the accompanying notes.

Consolidated statement of cash flows
for the year ended 30 June 2020

	Note	2020 \$	2019 \$
<i>Cash flows from operating activities</i>			
Receipts from customers		198,960	594,424
Payments to suppliers and employees		(1,228,535)	(3,843,236)
Interest received		993	5,747
ATO cash boost and JobKeeper subsidy		16,000	-
Research and Development rebate		68,754	-
Net cash (used in) / generated from operating activities	4.1.2a	(943,828)	(3,243,065)
<i>Cash flows from investing activities</i>			
Proceeds from disposal of investments		28,446	-
Net cash used in investing activities		28,446	-
<i>Cash flows from financing activities</i>			
Proceeds from issue of shares		125,000	3,000,000
Capital raising costs		-	(160,956)
Proceeds from issue of convertible notes		200,000	-
Net cash provided by financing activities		325,000	2,839,044
Net increase in cash and cash equivalents held		(590,382)	(404,021)
Cash and cash equivalents at the beginning of the year		674,542	1,078,563
Change in foreign currency held		1,587	-
Cash and cash equivalents at the end of the year	4.1	85,747	674,542

The consolidated statement of cash flows is to be read in conjunction with the accompanying notes.

Notes to the Appendix 4E preliminary final report

for the year ended 30 June 2020

Note	1	Revenue and other income	2020 \$	2019 \$
1.1		Revenue		
		Service income	160,125	505,469
			160,125	505,469
1.2		Other Income		
		Interest income	993	5,747
		Research and development grant income	68,754	51,772
		Other income	30,828	15,203
		Gain on disposal of investment	29,139	-
			129,714	72,722
Note	2	Loss before income tax	2020 \$	2019 \$
		The following significant revenue and expense items are relevant in explaining the financial performance:		
2.1		Impairment:		
		■ Impairment of intangibles	-	1,935,650
		■ Impairment of other input taxes receivable	13,832	107,237
			13,832	2,042,887
2.2		Employment costs	2020 \$	2019 \$
		■ Directors' fees	109,589	123,493
		■ (Decrease) / increase in employee benefits provisions	(29,124)	39,876
		■ Superannuation expenses	37,343	102,347
		■ Wages and salaries	446,518	1,679,855
		■ Payroll tax (refund) / expense	(7,925)	31,627
		■ Other employment related costs	8,754	106,470
			565,155	2,083,668
Note	3	Income tax	2020 \$	2019 \$
3.1		Income tax expense		
		Current tax	706	486
			706	486

Notes to the consolidated financial statements

for the year ended 30 June 2020

Note 4 Financial assets and financial liabilities**4.1 Cash and cash equivalents**

Cash at bank

4.1.1 Reconciliation of cash

Cash at the end of the financial year as shown in the statement of cash flows is reconciled to items in the statement of financial position as follows:

 Cash and cash equivalents

4.1.2 Cash Flow Information**a. Reconciliation of cash flow from operations to loss after income tax**

Loss after income tax

Cash flows excluded from loss attributable to operating activities

Non-cash flows in (loss)/profit from ordinary activities: Depreciation and amortisation Impairment Foreign exchange gain or loss*Changes in assets and liabilities, net of the effects of purchase and disposal of subsidiaries:* Decrease/(increase) in receivables Decrease/(increase) in prepayments and other assets Increase/(decrease) in trade and other payables Decrease in provisions

Cash flow (used in)/generated from operations

4.2 Trade and other receivables**4.2.1 Current**

Trade receivable

Other receivables

4.2.2 Non-current

Deposits

	2020 \$	2019 \$
Cash at bank	85,747	674,542
	85,747	674,542
4.1.1 Reconciliation of cash		
Cash at the end of the financial year as shown in the statement of cash flows is reconciled to items in the statement of financial position as follows:		
 Cash and cash equivalents	85,747	674,542
	85,747	674,542
4.1.2 Cash Flow Information		
a. Reconciliation of cash flow from operations to loss after income tax		
Loss after income tax	(1,052,318)	(4,894,506)
Cash flows excluded from loss attributable to operating activities		
<i>Non-cash flows in (loss)/profit from ordinary activities:</i>		
 Depreciation and amortisation	636	939
 Impairment	13,832	2,042,887
 Foreign exchange gain or loss	1,766	(42,089)
<i>Changes in assets and liabilities, net of the effects of purchase and disposal of subsidiaries:</i>		
 Decrease/(increase) in receivables	90,247	(99,111)
 Decrease/(increase) in prepayments and other assets	6,944	42,906
 Increase/(decrease) in trade and other payables	24,189	(285,179)
 Decrease in provisions	(29,124)	(8,912)
Cash flow (used in)/generated from operations	(943,828)	(3,243,065)
4.2 Trade and other receivables		
4.2.1 Current		
Trade receivable	4,076	22,559
Other receivables	12,140	82,803
	16,216	105,362
4.2.2 Non-current		
Deposits	6,289	52,139
	6,289	52,139

Notes to the consolidated financial statements

for the year ended 30 June 2020

Note 4 Financial assets and financial liabilities (cont.)

4.3 Other assets		2020	2019
		\$	\$
4.3.1 Current			
Prepayments		-	6,524
Other current assets		-	420
GST and other input taxes receivable		4,626	2,156
		4,626	9,100
4.4 Trade and other payables		2020	2019
		\$	\$
4.4.1 Current			
<i>Unsecured</i>			
Trade payables		67,226	45,596
Accruals		113,746	111,159
Options issuable on conversion of notes	4.6.2	66,667	-
Employment related payables		27,245	59,225
Staff separation payments payable		-	108,929
Related party payables		-	563
Accrued interest on convertible notes		1,929	-
		276,813	325,472
4.5 Financial liabilities		2020	2019
		\$	\$
4.5.1 Current			
<i>Unsecured</i>			
Conversion rights	4.5.2	66,667	-
		66,667	-
4.5.2	On 16 December 2019, the Group entered into a Binding Terms Sheet with Adam Davey. On application of AASB 9 <i>Financial Instruments</i> the Group accounts for convertible security financing on a present value basis and recognised the implicit value of the conversion rights granted. The conversion rights will be recognised as equity on the extinguishment of the convertible note for shares.		

Notes to the consolidated financial statements

for the year ended 30 June 2020

Note 4 Financial assets and financial liabilities (cont.)**4.6 Borrowings****4.6.1 Current***Unsecured*

Convertible notes

4.6.2

	2020	2019
	\$	\$
	200,000	-
	200,000	-

4.6.2 On 27 December 2019, the Company issued 200,000 Convertible Notes with a face value of \$1.00 and being converted or otherwise redeemed on or before 13 June 2020. Each convertible note will, subject to the Company obtaining prior shareholders' approval to the conversion of the notes, be convertible into Shares at a conversion price equal to:

- A 25% discount to the lowest issue price of a capital raising of the Company exceeding \$500,000, completed by the Company during the term of the Convertible Notes; or
- Otherwise, at the price which equals a 25% discount to the volume weighted average price of the Company's shares in the previous 5 trading days. (Conversion Price)

In addition, for every one share issued upon conversion of the Convertible Note, the Company will issue one free attaching option at an exercise price equal to the Conversion Price, with an expiry date three years from the date of conversion. The options to be issued are subject to the approval of the shareholders of the Company. The options have been recognised at the implicit value of the exercise price.

Subject to shareholder approval interest is accrued daily at a rate of 8% per annum, payable by issue of interest shares upon the redemption or conversion of the Note. In the event shareholders do not approve the payment of the Interest, the Company will pay the Interest in cash together with a penalty fee of 10% of the Face Value of the Convertible Notes to the Subscriber (or its nominee) on the date on which the Interest is payable.

The Company was also able to secure an extension of the redemption date of the Convertible Notes until 30 September 2020.

Notes to the consolidated financial statements

for the year ended 30 June 2020

Note 5 Non-financial assets and financial liabilities
5.1 Property, plant, and equipment

Computer and Communication Equipment at cost

Less: Accumulated Depreciation

Total plant and equipment

2020 \$	2019 \$
2,125	2,125
(2,125)	(1,521)
-	604

5.2 Provisions
5.2.1 Current

Provision for employee entitlements

2020 \$	2019 \$
24,806	53,931
24,806	53,931

Note 6 Equity
6.1 Issued capital

Fully paid ordinary shares at no par value

6.1.1 Ordinary shares

At the beginning of the year

Shares issued during the year:

 Tranche 1 Placement at \$0.01

 Tranche 2 Placement at \$0.01

 Shares issued in lieu of cash payment for Convertible interest at \$0.00075

 Placement at \$0.0005

Transaction costs relating to share issues

At reporting date

2020 No.	2019 No.	2020 \$	2019 \$
1,936,136,913	1,677,895,817	46,201,072	46,069,891
2020 No.	2019 No.	2020 \$	2019 \$
1,677,895,817	1,377,895,817	46,069,891	43,322,215
-	100,000,000	-	1,000,000
-	200,000,000	-	2,000,000
8,241,096	-	6,181	-
250,000,000	-	125,000	-
-	-	-	(252,324)
1,936,136,913	1,677,895,817	46,201,072	46,069,891

Notes to the consolidated financial statements

for the year ended 30 June 2020

Note 6 Equity (cont.)**6.2 Performance Shares**

	2020 No.	2019 No.	2020 \$	2019 \$
Performance shares	-	-	-	-
At the beginning of the period	-	500,000,000	-	-
Performance shares issued/(lapsed) during the year:				
Selective Buy Back	-	(440,000,000)	-	-
Lapsed	-	(60,000,000)	-	-
At reporting date	-	-	-	-

6.3 Options

	2020 No.	2019 No.	2020 \$	2019 \$
Options	315,000,000	510,000,000	91,370	3,082,177
At the beginning of the period	510,000,000	195,000,000	3,082,177	2,990,809
Options issued/(lapsed) during the year:				
Options lapsed	(195,000,000)	-	(2,990,807)	-
1.50¢ options, expiry 31.10.2020	-	100,000,000	-	-
1.50¢ options, expiry 31.10.2020	-	5,000,000	-	30,916
1.50¢ options, expiry 31.10.2020	-	200,000,000	-	-
1.50¢ options, expiry 31.10.2020	-	10,000,000	-	60,452
At reporting date	315,000,000	510,000,000	91,370	3,082,177

6.4 Reserves

	2020 \$	2019 \$
Foreign currency translation reserve	(48,476)	(51,861)
Share-based payment reserve	91,370	3,082,177
	42,894	3,030,316

