



ASX RELEASE

18 June 2021

Completion of non-renounceable pro-rata entitlement offer

Carbonxt Group Limited (ASX:CG1) (the **Company** or **Carbonxt**) refers to its ASX release on 21 May 2021 announcing the non-renounceable pro-rata entitlement offer to existing shareholders (**Offer**). The Offer provide eligible shareholders the opportunity to apply for one fully paid ordinary share (**New Share**) for every 11 existing fully paid ordinary shares (**Shares**), at an offer price of \$0.15 per New Share (**Offer Price**). And the Company would issue one free attaching option with an exercise price of \$0.24 exercisable on or before Wednesday 21 June 2023, being 24 months from the issue date (**New Option**) for every two New Shares issued (together, the **Entitlement**).

Carbonxt is pleased to announce that it has completed the Offer. A total of 6,770,592 New Shares and 3,385,296 New Options will be issued to shareholders, raising \$1,015,588.80 before costs.

Holdings statements for New Shares and Options are expected to be despatched on 24 June 2021.

This announcement has been authorised for release to ASX by the Board of Directors of Carbonxt Group Limited.

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For Investor Enquiries

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About Carbonxt

Carbonxt (ASX:CG1) is a cleantech company that develops and markets specialised Activated Carbon products, primarily focused on the capture of mercury and other contaminants in industrial processes that emit substantial amounts of harmful pollutants. The Company produces and manufactures Powdered Activated Carbon and Activated Carbon pellets for use in industrial air purification, waste water treatment and other liquid and gas phase markets.