

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder**In Company Name/Scheme **CHALLENGER FINANCIAL SERVICES GROUP LTD**ACN/ARSN **106642371****1. Details of substantial holder(1)**Name **LFG HOLDINGS PTY LTD**ACN/ARSN (if applicable) **001 728 392**The holder ceased to be a  
substantial holder on **13 / 8 / 04**The previous notice was given to the company on **28 / 6 / 04**The previous notice was dated **28 / 6 / 04****2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
13 / 8 / 04	LFG HOLDINGS PTY LTD	SHARE ISSUE BY CO.	NOT APPLICABLE	ORDINARY 141,000,000	141,000,000

**\* SEE ANNEXURE A****3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NOT APPLICABLE	

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
LFG HOLDINGS PTY LTD	LEVEL 23, 100 WILLIAM ST, SYDNEY NSW 2011

**Signature**

print name

*Ethan Doyle*

sign here

*E. J. Doyle*date **17 / 8 / 04**PERPETUAL TRUSTEE COMPANY LIMITED  
(A.C.N. 000 001 007) by its attorneys who declare  
that they have no notice of revocation of the  
Power of Attorney under which the document is signed  
capacity

**Annexure A**

Date	Shares Held	Percentage of shares quoted and not quoted on the ASX
13/08/2004	141,000,000	4.92%



PERPETUAL TRUSTEE COMPANY LIMITED  
(A.C.N. 000 001 007) by its attorneys who declare  
that they have no notice of revocation of the  
Power of Attorney under which the document is signed

**Elton Doyle**