



challenger
Financial Services Group

Challenger Financial Services Group Limited
ACN 106 642 371

Sydney

Level 41, Aurora Place
88 Phillip Street
Sydney NSW 2000 Australia
www.challenger.com.au

telephone: 02 9994 7000
facsimile: 02 9994 7777

23 May 2006

The Manager
Companies Announcement Platform
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

By electronic lodgement

Dear Sir

Re: Notice of initial substantial holder~ Macquarie Countrywide Trust (MCW)

We enclose Notice of Initial Substantial Holder in Macquarie Countrywide Trust. This notice is given by Challenger Financial Services Group Limited and each of its subsidiaries named in Annexure 1 to this notice.

Yours faithfully

Chris Robson
Company Secretary

attach

Melbourne

Level 41, 101 Collins Street
Melbourne VIC 3000
telephone 03 8616 1000
facsimile 03 8616 1111

Brisbane

Level 9, 175 Eagle Street
Brisbane QLD 4000
telephone 07 3218 8000
facsimile 07 3220 3132

Perth

Level 2, 141 St Georges Terrace
Perth WA 6000
telephone 08 9480 2900
facsimile 08 9322 8288

Adelaide

Level 9, T & G Building
82 King Street
Adelaide SA 5000
telephone 08 8211 7777
facsimile 08 8212 1661

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme **Macquarie Countrywide Trust**
ACN/ARSN **093 143 965**

1. Details of substantial holder (1)

Name **Challenger Financial Services Group Limited (and entities listed in Annexure 1)**
ACN/ARSN (if applicable) **106 842 371**

The holder became a substantial holder on **22 May 2006**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Fully Paid Units	61,280,018	61,280,018	5.03%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
See Annexure 2	The relevant interest arises by Challenger Financial Services Group Limited and the entities listed in Annexure 1	61,280,018 fully paid units

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Challenger Financial Services Group Limited and each other entity named in Annexure 1	BNP Paribas Securities Services	BNP Paribas Securities Services	11,770,799
As above	JP Morgan Nominees Australia Ltd	JP Morgan Nominees Australia Ltd	31,431,515
As above	National Nominees Ltd	National Nominees Ltd	5,656,104
As above	State Street Australia Ltd	State Street Australia Ltd	12,421,600

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See Annexure 1	See Annexure 2	See Annexure 2		See Annexure 2

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
See Annexure 1	See Annexure 1

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
------	---------

Challenger Financial Services Group
Limited and each entity named in
Annexure 1

Level 41, Aurora Place, 88 Phillip Street, Sydney

Signature

print name **Chris Robson**

capacity **Company Secretary**

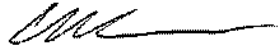
sign here



date **23/05/2006**

Annexure 1

This is page 1 of 3 pages of Annexure 1 referred to in Form 603 signed by me and dated 23/05/2006



Chris Robson
Company Secretary

Company/Scheme	ABN/ARSN
Challenger Financial Services Group Limited	85 106 842 371
Allfine Holdings Pty Ltd	84 100 231 918
AP Advisers Strategies Pty Limited	38 097 451 495
AP Strategic Finance (WA) Pty Limited	84 104 441 947
Associated Planners Asia Pty Limited	102 866 893
Associated Planners Strategic Finance Pty Limited	86 003 688 080
Bain Financial Group Pty Limited	106 265 936
Beston Financial Management Pty Limited	64 081 985 088
Beston Pacific Vineyard Management Limited	35 079 882 161
Bluezen Pty Ltd	94 100 220 175
Cascade Pty Limited	76 096 097 399
CFSG Holdings No.2 Victoria Pty Limited	107 601 605
Challenger Capital Markets Limited	38 099 742 122
Challenger Commercial Lending Limited	65 000 033 143
Challenger Corporate Superannuation Pty Limited	37 097 635 366
Challenger Equity Lending Limited	26 079 047 804
Challenger Financial Services Group	091 545 185
Challenger Freeholds Limited	26 009 568 487
Challenger Funds Management (Nominees) Pty Limited	008 579 020
Challenger Group Holdings Limited	50 002 993 302
Challenger Group Pty Limited	85 003 374 196
Challenger Group Services Pty. Ltd.	91 085 657 307
Challenger Hedging Limited	38 087 464 131
Challenger International Nominees Limited	70 003 942 765
Challenger Inventory Finance Pty Ltd	095 085 466
Challenger Inventory Finance Servicing Pty Limited	36 107 706 810
Challenger IT Pty Ltd	25 094 934 399
Challenger Lending No.1 Pty. Limited	70 085 447 865
Challenger Life Holdings Pty Limited	85 080 036 657
Challenger Life No.2 Limited	44 072 486 938
Challenger Life Pty Limited	60 006 381 193
Challenger Listed Investments Limited	94 055 293 644
Challenger Managed Investments Limited	94 002 835 592
Challenger Management Services Limited	29 092 382 842
Challenger Margin Lending Limited	47 091 338 822
Challenger ML Nominees Pty Limited	79 008 411 943
Challenger Portfolio Management Limited	29 064 545 124

Annexure 1

This is page 2 of 3 pages of Annexure 1 referred to in Form 603 signed by me and dated 23/05/2006



Chris Robson
Company Secretary

Company/Scheme	ABN/ARSN
Challenger Property Asset Management Pty Ltd	90 077 569 021
Challenger Property Capital Limited	36 078 326 128
Challenger Property Finance Limited	72 093 308 028
Challenger Property Funds Management Limited	34 078 627 013
Challenger Property Nominees Pty Limited	39 091 336 793
Challenger Strategic Capital Pty Limited	116 411 388
Challenger Superannuation Pty Ltd	52 006 475 501
Challenger Treasury Limited	47 093 307 996
Challenger US Infrastructure Holdings Pty Ltd	117 401 519
Challenger Wealth Management Pty Limited	107 728 030
Challenger Wholesale Finance Holdings Pty Limited	57 095 300 502
CPHC Investments Pty Ltd	95 093 340 526
eFinancial Capital Limited	58 089 796 798
Endowment Warrants Limited	45 009 568 503
Foundation Wealth Advisers Pty Ltd	86 085 645 860
FXF Finance Pty Ltd	080 419 521
FXF Holdings Pty Ltd	080 419 512
FXF Investments Pty Ltd	080 149 549
Galaxy Investment Wrap Pty Ltd	102 597 946
Garrisons Pty Limited	50 009 556 370
Genesys Group Limited	003 357 024
Genesys Wealth Advisers Limited	060 778 216
HFH Staff Pty Limited	33 080 225 985
Howard Pacific Pty Limited	54 071 735 685
Inexus Australian Holdings Company Limited	115 840 661
Interstar Home Loan Corporation Pty Limited	058 891 302
Interstar Mortgage Management Pty Limited	17 082 014 702
Interstar Non-Conforming Finance Management Pty Ltd	107 707 406
Interstar Non-Conforming Finance Pty Ltd	32 107 725 466
Interstar Securities (International) Pty Limited	087 271 225
Interstar Securities (NZ) Pty Ltd	087 217 136
Interstar Securitisation Management Pty Limited	56 100 346 898
Interstar Special Servicing Pty Ltd	77 107 707 415
Interstar Wholesale Finance Holdings Pty Limited	087 284 240
Interstar Wholesale Finance Pty Limited	72 087 271 109
Mawbury Pty Limited	95 096 097 479
Northstar Lending Pty Ltd	057 707 687
Solar Risk Pty Limited	26 092 265 373
Synergy Capital Management Limited	19 062 264 108
Talavera Herring Pty Limited	34 086 068 984
The Liberty Group Consortium Pty Ltd	79 082 564 289
TLG Services Pty Limited	20 092 500 608
TLGH Pty Limited	85 092 927 467

Annexure 1

This is page 3 of 3 pages of Annexure 1 referred to in Form 603 signed by me and dated 23/05/2006



Chris Robson
Company Secretary

Overseas Companies	
Challenger International (New Zealand) Limited	
Challenger Securities (New Zealand) Limited	
Sabrand Limited	
Challenger Hungary International Capital and Management Limited Liability Company	
Challenger REIT Number 1 Limited	
Challenger Milk Street LLC	
Challenger South Monaco LLC (US)	
Challenger Las Cimas LLC	
Challenger Life (UK) Limited	
Challenger Group Services (UK) Limited	
Interstar Home Loan Corporation NZ Limited	
Interstar Securities NZ Limited	
ZCM Australia Asset Holdings Limited	

Annexure 2

This is page 1 of 9 pages of Annexure 2 referred to in Form 603 signed by me and dated 23/05/2006


Chris Robson

Transactions on units fully paid:

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of securities	Person's Votes Affected
11/09/2002	Challenger Financial Services Group Limited (the entities listed in Annexure 1)	Buy	-79243	50000	50000
20/09/2002	As above	Buy	-55971.72	36000	36000
30/09/2002	As above	Buy	-72330.6	45900	45900
10/10/2002	As above	Buy	-18268.03	11600	11600
14/10/2002	As above	Buy	-23455.93	14800	14800
17/10/2002	As above	Buy	-119220.75	75068	75068
04/11/2002	As above	Buy	-13734.08	8400	8400
21/01/2003	As above	Buy	-53311.46	30900	30900
04/02/2003	As above	Buy	-58032.89	33250	33250
13/02/2003	As above	Buy	-16318.26	10073	10073
20/06/2003	As above	Buy	-174000	100000	100000
24/10/2003	As above	Sell	156583.07	-95000	95000
12/11/2003	As above	Buy	-49788.7	30700	30700
23/01/2004	As above	Sell	177661.77	-100000	100000
12/02/2004	As above	Buy	-2179.52	1321	1321
31/03/2004	As above	Buy	-265500	150000	150000
18/05/2004	As above	Buy	-174423.71	100000	100000
29/06/2004	As above	Sell	807431.18	-470991	470991
23/07/2004	As above	Sell	6158.08	-3406	3406
26/07/2004	As above	Sell	6158.08	-3406	3406
27/07/2004	As above	Sell	3461.17	-1917	1917
28/07/2004	As above	Sell	3741.08	-2056	2056
28/07/2004	As above	Sell	9099.72	-4978	4978
18/08/2004	As above	Buy	-2304.85	1366	1366
29/09/2004	As above	Sell	1422.52	-718	718
30/09/2004	As above	Sell	6681.9	-3382	3382
01/10/2004	As above	Sell	2374.56	-1204	1204
05/10/2004	As above	Sell	8214.82	-4107	4107
06/10/2004	As above	Sell	5486.27	-2743	2743
07/10/2004	As above	Sell	5445.95	-2735	2735
08/10/2004	As above	Sell	5425.74	-2735	2735
19/10/2004	As above	Buy	-28435.63	14500	14500
10/11/2004	As above	Buy	-10211.22	5000	5000
25/11/2004	As above	Buy	-215785.44	106497	106497
13/12/2004	As above	Buy	-10661.72	5000	5000
24/12/2004	As above	Buy	-12433.66	6000	6000
16/02/2005	As above	Buy	-1813	890	890
18/02/2005	As above	Buy	-7880.78	3872	3872
18/02/2005	As above	Buy	-30778.45	16637	16637
18/02/2005	As above	Buy	-263066.3	142198	142198
04/03/2005	As above	Buy	-120327.7	65042	65042
04/03/2005	As above	Buy	-10882068.15	5882199	5882199
08/03/2005	As above	Buy	-897.25	485	485
15/03/2005	As above	Buy	-31314.41	17000	17000
18/03/2005	As above	Buy	-543000	300000	300000
21/03/2005	As above	Buy	-3019146.97	1668037	1668037
23/03/2005	As above	Buy	-151211.26	82910	82910

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of securities	Person's Votes Affected
24/03/2005	As above	Buy	-17919.69	10000	10000
14/04/2005	As above	Buy	-8364886.65	4536081	4536081
14/04/2005	As above	Buy	-5171763.02	2809070	2809070
14/04/2005	As above	Buy	-2524778.49	1369292	1369292
14/04/2005	As above	Buy	-615092.61	333564	333564
14/04/2005	As above	Buy	-3257665.34	1766744	1766744
15/04/2005	As above	Buy	-5027411.9	2800000	2800000
18/04/2005	As above	Buy	-125843.19	70000	70000
18/04/2005	As above	Buy	-136552.16	75707	75707
18/04/2005	As above	Buy	-100795.01	55900	55900
19/04/2005	As above	Buy	-204192.74	112581	112581
21/04/2005	As above	Buy	-18220.02	10000	10000
04/05/2005	As above	Buy	-724020.11	405415	405415
04/05/2005	As above	Buy	-422987.83	236852	236852
04/05/2005	As above	Buy	-276571.16	154866	154866
04/05/2005	As above	Buy	-130834.91	73261	73261
04/05/2005	As above	Buy	-31877.85	17850	17850
04/05/2005	As above	Buy	-168127.53	94143	94143
04/05/2005	As above	Buy	-31454.6	17613	17613
05/05/2005	As above	Buy	-324204.91	181030	181030
05/05/2005	As above	Buy	-189603.37	105871	105871
05/05/2005	As above	Buy	-124255.56	69382	69382
05/05/2005	As above	Buy	-58655.25	32752	32752
05/05/2005	As above	Buy	-14296.69	7983	7983
05/05/2005	As above	Buy	-75389.32	42096	42096
05/05/2005	As above	Buy	-8596.27	4800	4800
06/05/2005	As above	Buy	-1775789.14	977872	977872
06/05/2005	As above	Buy	-1452778.4	800000	800000
09/05/2005	As above	Buy	-326046.5	176348	176348
10/05/2005	As above	Buy	-182600.6	100000	100000
11/05/2005	As above	Buy	-18420.24	10000	10000
12/05/2005	As above	Buy	-368824.61	199778	199778
12/05/2005	As above	Buy	-383371.92	207669	207669
12/05/2005	As above	Buy	-575933.9	311504	311504
12/05/2005	As above	Buy	-208798.39	113098	113098
12/05/2005	As above	Buy	-217033.46	117565	117565
12/05/2005	As above	Buy	-141584.81	76691	76691
12/05/2005	As above	Buy	-147170.71	79721	79721
12/05/2005	As above	Buy	-221091.07	119581	119581
12/05/2005	As above	Buy	-66728.05	36144	36144
12/05/2005	As above	Buy	-69362.46	37573	37573
12/05/2005	As above	Buy	-104201.11	56359	56359
12/05/2005	As above	Buy	-16253.7	8804	8804
12/05/2005	As above	Buy	-16893.4	9151	9151
12/05/2005	As above	Buy	-25379.6	13727	13727
12/05/2005	As above	Buy	-85819.32	46485	46485
12/05/2005	As above	Buy	-89204.04	48321	48321
12/05/2005	As above	Buy	-134008.76	72481	72481
12/05/2005	As above	Buy	-35077.28	19000	19000
16/05/2005	As above	Buy	-812479.61	438801	438801
16/05/2005	As above	Buy	-268799.04	145172	145172
16/05/2005	As above	Buy	-64916.75	35060	35060
16/05/2005	As above	Buy	-390518.88	210910	210910
16/05/2005	As above	Buy	-203780.45	110057	110057
17/05/2005	As above	Buy	-343677.41	186725	186725
17/05/2005	As above	Buy	-113700.22	61775	61775
17/05/2005	As above	Buy	-27459.23	14919	14919
17/05/2005	As above	Buy	-165187.86	89749	89749
17/05/2005	As above	Buy	-86196.81	46832	46832
18/05/2005	As above	Buy	-462963.78	249657	249657

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of securities	Person's Votes Affected
18/05/2005	As above	Buy	-616014.1	332875	332875
18/05/2005	As above	Buy	-212375.09	114525	114525
18/05/2005	As above	Buy	-282584.62	152700	152700
18/05/2005	As above	Buy	-593769.42	320195	320195
18/05/2005	As above	Buy	-790061.79	426925	426925
18/05/2005	As above	Buy	-40416.64	21795	21795
18/05/2005	As above	Buy	-53779.9	29061	29061
18/05/2005	As above	Buy	-11022.56	5944	5944
18/05/2005	As above	Buy	-14667.76	7926	7926
18/05/2005	As above	Buy	-31598.97	17040	17040
18/05/2005	As above	Buy	-42045.33	22720	22720
18/05/2005	As above	Buy	-38653.11	20844	20844
18/05/2005	As above	Buy	-51433.36	27793	27793
19/05/2005	As above	Buy	-771076.57	412086	412086
19/05/2005	As above	Buy	-138613.26	74079	74079
19/05/2005	As above	Buy	-33822.99	18076	18076
19/05/2005	As above	Buy	-179179.89	95759	95759
20/05/2005	As above	Buy	-221067.15	117277	117277
24/05/2005	As above	Buy	-445270.76	232676	232676
24/05/2005	As above	Buy	-89583.87	46812	46812
24/05/2005	As above	Buy	-45232.09	23636	23636
24/05/2005	As above	Buy	-88114.15	46044	46044
24/05/2005	As above	Buy	-21441.03	11204	11204
24/05/2005	As above	Buy	-112787.41	58937	58937
24/05/2005	As above	Buy	-1322.36	691	691
25/05/2005	As above	Buy	-53220.55	27700	27700
25/05/2005	As above	Buy	-106481.13	55398	55398
25/05/2005	As above	Buy	-1116507.32	581692	581692
25/05/2005	As above	Buy	-10707.52	5573	5573
25/05/2005	As above	Buy	-21423.86	11146	11146
25/05/2005	As above	Buy	-224627.01	117029	117029
25/05/2005	As above	Buy	-5406.6	2814	2814
25/05/2005	As above	Buy	-10817.65	5628	5628
25/05/2005	As above	Buy	-113418.13	59090	59090
25/05/2005	As above	Buy	-10530.76	5481	5481
25/05/2005	As above	Buy	-21072.12	10963	10963
25/05/2005	As above	Buy	-220945.58	115111	115111
25/05/2005	As above	Buy	-2563.04	1334	1334
25/05/2005	As above	Buy	-5128.19	2668	2668
25/05/2005	As above	Buy	-53762.77	28010	28010
25/05/2005	As above	Buy	-13479.98	7016	7016
25/05/2005	As above	Buy	-26972.99	14033	14033
25/05/2005	As above	Buy	-282808.26	147341	147341
25/05/2005	As above	Buy	-157.55	82	82
25/05/2005	As above	Buy	-315.22	164	164
25/05/2005	As above	Buy	-3314.82	1727	1727
26/05/2005	As above	Buy	-268879.96	138499	138499
26/05/2005	As above	Buy	-54094.77	27864	27864
26/05/2005	As above	Buy	-27313.36	14069	14069
26/05/2005	As above	Buy	-53207.56	27407	27407
26/05/2005	As above	Buy	-12947.1	6669	6669
26/05/2005	As above	Buy	-68105.76	35081	35081
26/05/2005	As above	Buy	-797.92	411	411
27/05/2005	As above	Buy	-216215.22	110799	110799
27/05/2005	As above	Buy	-540535.12	276996	276996
27/05/2005	As above	Buy	-43499.08	22291	22291
27/05/2005	As above	Buy	-108748.65	55728	55728
27/05/2005	As above	Buy	-21963.22	11255	11255
27/05/2005	As above	Buy	-54909.02	28138	28138
27/05/2005	As above	Buy	-42786.8	21926	21926

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of securities	Person's Votes Affected
27/05/2005	As above	Buy	-106967.02	54815	54815
27/05/2005	As above	Buy	-10410.82	5335	5335
27/05/2005	As above	Buy	-26028.02	13338	13338
27/05/2005	As above	Buy	-54766.57	28065	28065
27/05/2005	As above	Buy	-136917.38	70163	70163
27/05/2005	As above	Buy	-642.02	329	329
27/05/2005	As above	Buy	-1604.07	822	822
30/05/2005	As above	Buy	-67944.49	34818	34818
30/05/2005	As above	Buy	-681195.45	348182	348182
30/05/2005	As above	Buy	-64219.23	32909	32909
30/05/2005	As above	Buy	-643845.15	329091	329091
30/05/2005	As above	Buy	-43108.79	22091	22091
30/05/2005	As above	Buy	-432194.1	220909	220909
30/05/2005	As above	Buy	-19869.34	10182	10182
30/05/2005	As above	Buy	-199200.3	101818	101818
31/05/2005	As above	Buy	-1630346.49	824572	824572
31/05/2005	As above	Buy	-929398.25	470057	470057
31/05/2005	As above	Buy	-307200.06	155371	155371
01/06/2005	As above	Buy	-241874.31	122375	122375
01/06/2005	As above	Buy	-563129.5	284335	284335
01/06/2005	As above	Buy	-137882.69	69761	69761
01/06/2005	As above	Buy	-321019.57	162089	162089
01/06/2005	As above	Buy	-45576.14	23059	23059
01/06/2005	As above	Buy	-106108.03	53576	53576
02/06/2005	As above	Buy	-283845.94	142167	142167
02/06/2005	As above	Buy	-499978.31	250419	250419
02/06/2005	As above	Buy	-737564.76	370347	370347
02/06/2005	As above	Buy	-161811.77	81045	81045
02/06/2005	As above	Buy	-285019.93	142755	142755
02/06/2005	As above	Buy	-420456.14	211120	211120
02/06/2005	As above	Buy	-53484.03	26788	26788
02/06/2005	As above	Buy	-94210.01	47186	47186
02/06/2005	As above	Buy	-138976.38	69783	69783
06/06/2005	As above	Buy	-1602348.84	802552	802552
06/06/2005	As above	Buy	-790231.24	395795	395795
06/06/2005	As above	Buy	-273765.27	137118	137118
06/06/2005	As above	Buy	-128848.45	64535	64535
15/06/2005	As above	Buy	-408834.74	200734	200734
15/06/2005	As above	Buy	-817626.7	401447	401447
15/06/2005	As above	Buy	-236517.78	116128	116128
15/06/2005	As above	Buy	-473037.61	232257	232257
15/06/2005	As above	Buy	-162632.45	79851	79851
15/06/2005	As above	Buy	-325305.64	159722	159722
15/06/2005	As above	Buy	-75396.57	37019	37019
15/06/2005	As above	Buy	-150797.19	74040	74040
15/06/2005	As above	Buy	-26071.79	12801	12801
15/06/2005	As above	Buy	-52145.6	25603	25603
15/06/2005	As above	Buy	-97531.4	47887	47887
15/06/2005	As above	Buy	-195062.81	95774	95774
15/06/2005	As above	Buy	-11362.75	5579	5579
15/06/2005	As above	Buy	-22725.49	11158	11158
16/06/2005	As above	Buy	-256995.03	125730	125730
16/06/2005	As above	Buy	-196763.8	96263	96263
16/06/2005	As above	Buy	-108421.11	53043	53043
16/06/2005	As above	Buy	-42564.74	20824	20824
16/06/2005	As above	Buy	-13351.55	6532	6532
16/06/2005	As above	Buy	-65253.4	31924	31924
16/06/2005	As above	Buy	-14657.69	7171	7171
17/06/2005	As above	Buy	-592519.63	294549	294549
17/06/2005	As above	Buy	-453647.69	225514	225514

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of securities	Person's Votes Affected
17/06/2005	As above	Buy	-249969.5	124263	124263
17/06/2005	As above	Buy	-98136.71	48785	48785
17/06/2005	As above	Buy	-30783.78	15303	15303
17/06/2005	As above	Buy	-150444.78	74788	74788
17/06/2005	As above	Buy	-33791.13	16798	16798
23/06/2005	As above	Buy	-10211.22	5000	5000
24/06/2005	As above	Buy	-391836.09	202503	202503
24/06/2005	As above	Buy	-534708.94	276140	276140
24/06/2005	As above	Buy	-299998.81	155041	155041
24/06/2005	As above	Buy	-409385.2	211419	211419
24/06/2005	As above	Buy	-165305.95	85431	85431
24/06/2005	As above	Buy	-225579.24	116496	116496
24/06/2005	As above	Buy	-64896.78	33539	33539
24/06/2005	As above	Buy	-88561.77	45736	45736
24/06/2005	As above	Buy	-20357.76	10521	10521
24/06/2005	As above	Buy	-27779.15	14346	14346
24/06/2005	As above	Buy	-99488.13	51416	51416
24/06/2005	As above	Buy	-135766.58	70114	70114
24/06/2005	As above	Buy	-22346.9	11549	11549
24/06/2005	As above	Buy	-30495.88	15749	15749
28/06/2005	As above	Buy	-492597.78	257731	257731
28/06/2005	As above	Buy	-377144.61	197325	197325
28/06/2005	As above	Buy	-207814.18	108730	108730
28/06/2005	As above	Buy	-81587.1	42687	42687
28/06/2005	As above	Buy	-25592.12	13390	13390
28/06/2005	As above	Buy	-125072.68	65439	65439
28/06/2005	As above	Buy	-28092.09	14698	14698
01/07/2005	As above	Buy	-1587606.26	833748	833748
01/07/2005	As above	Buy	-1504062.27	789874	789874
01/07/2005	As above	Buy	-716691.46	376378	376378
12/07/2005	As above	Buy	-2698817	1415758	1415758
12/07/2005	As above	Buy	-694328.34	364234	364234
12/07/2005	As above	Buy	-20827.91	10926	10926
12/07/2005	As above	Buy	-1.91	1	1
12/07/2005	As above	Buy	-134965.83	70801	70801
12/07/2005	As above	Buy	-14504.81	7609	7609
12/07/2005	As above	Buy	-249094.2	130671	130671
13/07/2005	As above	Sell	5453000	-2870000	2870000
13/07/2005	As above	Buy	-2093952	1102080	1102080
13/07/2005	As above	Buy	-1276002	671580	671580
13/07/2005	As above	Buy	-954275	502250	502250
13/07/2005	As above	Buy	-403522	212380	212380
13/07/2005	As above	Buy	-136325	71750	71750
13/07/2005	As above	Buy	-520761.5	274085	274085
13/07/2005	As above	Buy	-68162.5	35875	35875
22/07/2005	As above	Buy	-6529.73	3488	3488
25/07/2005	As above	Buy	-18770.63	10000	10000
30/07/2005	As above	Buy	-403008.09	210999	210999
03/08/2005	As above	Buy	-970213.32	496000	496000
04/08/2005	As above	Buy	-747573.27	386750	386750
04/08/2005	As above	Buy	-774547.6	400000	400000
04/08/2005	As above	Buy	-661710.02	341969	341969
05/08/2005	As above	Buy	-251225.63	130050	130050
05/08/2005	As above	Sell	407228.07	-210999	210999
08/08/2005	As above	Buy	-383210.65	200000	200000
09/08/2005	As above	Buy	-19121.01	10000	10000
11/08/2005	As above	Buy	-11833	6000	6000
15/08/2005	As above	Buy	-81945.05	42000	42000
16/08/2005	As above	Buy	-291805.4	150000	150000
17/08/2005	As above	Buy	-58232.01	30000	30000

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of securities	Person's Votes Affected
19/08/2005	As above	Buy	-70155.94	35989	35989
22/08/2005	As above	Buy	-86111.92	44011	44011
22/08/2005	As above	Buy	-212380	113511	113511
22/08/2005	As above	Buy	-1124180.03	600844	600844
22/08/2005	As above	Buy	-638201.46	341101	341101
22/08/2005	As above	Buy	-502591.72	268622	268622
22/08/2005	As above	Buy	-233653	124881	124881
22/08/2005	As above	Buy	-81340.5	43474	43474
22/08/2005	As above	Buy	-266786.28	142590	142590
22/08/2005	As above	Buy	-7437.89	3975	3975
22/08/2005	As above	Buy	-36896.7	19720	19720
24/08/2005	As above	Buy	-78142.96	40000	40000
29/08/2005	As above	Buy	-165547.99	86616	86616
29/08/2005	As above	Buy	-165115.39	86617	86617
29/08/2005	As above	Buy	-56581.29	29609	29609
29/08/2005	As above	Buy	-56444.66	29610	29610
29/08/2005	As above	Buy	-212512.88	111481	111481
29/08/2005	As above	Buy	-213075.96	111483	111483
29/08/2005	As above	Buy	-42494.57	22292	22292
29/08/2005	As above	Buy	-42606.4	22292	22292
08/09/2005	As above	Buy	-2338000	1169000	1169000
08/09/2005	As above	Sell	2338000	-1169000	1169000
09/09/2005	As above	Buy	-19771.73	10000	10000
15/09/2005	As above	Buy	-185171.79	93000	93000
26/09/2005	As above	Buy	-30183.17	15000	15000
30/09/2005	As above	Buy	-158055.87	80000	80000
07/10/2005	As above	Buy	-147861.34	75000	75000
07/10/2005	As above	Buy	-3465568.77	1757239	1757239
11/10/2005	As above	Buy	-945291.38	479000	479000
11/10/2005	As above	Sell	590349.9	-300000	300000
11/10/2005	As above	Sell	903209.54	-460000	460000
11/10/2005	As above	Buy	-19671.62	10000	10000
24/10/2005	As above	Buy	-374341.62	197000	197000
24/10/2005	As above	Buy	-100711.2	53000	53000
27/10/2005	As above	Buy	-19020.9	10000	10000
11/11/2005	As above	Buy	-1585876.9	832383	832383
11/11/2005	As above	Buy	-795654.35	417617	417617
15/11/2005	As above	Sell	2230912.2	-1171204	1171204
21/11/2005	As above	Buy	-39643.56	20000	20000
23/11/2005	As above	Sell	663703.88	-329000	329000
23/11/2005	As above	Sell	1230825.89	-611000	611000
23/11/2005	As above	Sell	494247.57	-245000	245000
23/11/2005	As above	Sell	916572.47	-455000	455000
23/11/2005	As above	Sell	254184.47	-126000	126000
23/11/2005	As above	Sell	471380.13	-234000	234000
24/11/2005	As above	Sell	192681.17	-94250	94250
24/11/2005	As above	Sell	575227.84	-282752	282752
24/11/2005	As above	Sell	115907.17	-56696	56696
24/11/2005	As above	Sell	346027.36	-170089	170089
24/11/2005	As above	Sell	86041.08	-42087	42087
24/11/2005	As above	Sell	256860.05	-126259	126259
24/11/2005	As above	Sell	40345.5	-19735	19735
24/11/2005	As above	Sell	120448.09	-59206	59206
24/11/2005	As above	Sell	13750.38	-6726	6726
24/11/2005	As above	Sell	41049.92	-20178	20178
24/11/2005	As above	Sell	51906.37	-25390	25390
24/11/2005	As above	Sell	154959.48	-76170	76170
24/11/2005	As above	Sell	10458.96	-5116	5116
24/11/2005	As above	Sell	31219.75	-15346	15346
29/11/2005	As above	Sell	195897.52	-96293	96293

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of securities	Person's Votes Affected
29/11/2005	As above	Sell	195901.59	-96295	96295
29/11/2005	As above	Sell	117785.08	-57897	57897
29/11/2005	As above	Sell	117785.08	-57897	57897
29/11/2005	As above	Sell	87183.78	-42855	42855
29/11/2005	As above	Sell	87183.78	-42855	42855
29/11/2005	As above	Sell	41021.44	-20164	20164
29/11/2005	As above	Sell	41023.48	-20165	20165
29/11/2005	As above	Sell	13931.51	-6848	6848
29/11/2005	As above	Sell	13931.51	-6848	6848
29/11/2005	As above	Sell	52774.11	-25941	25941
29/11/2005	As above	Sell	52776.15	-25942	25942
30/11/2005	As above	Sell	3472177.98	-1698416	1698416
30/11/2005	As above	Sell	2087794.98	-1021245	1021245
30/11/2005	As above	Sell	1542802.7	-754662	754662
30/11/2005	As above	Sell	726842.42	-355535	355535
30/11/2005	As above	Sell	246513.32	-120582	120582
30/11/2005	As above	Sell	935246.78	-457476	457476
30/11/2005	As above	Sell	188253.08	-92084	92084
01/12/2005	As above	Buy	-67312.71	33462	33462
01/12/2005	As above	Buy	-23210.03	11538	11538
02/12/2005	As above	Buy	-12073.27	6000	6000
05/12/2005	As above	Buy	-149626	74359	74359
05/12/2005	As above	Buy	-51595.1	25641	25641
06/12/2005	As above	Buy	-365359.99	182179	182179
06/12/2005	As above	Buy	-125987.52	62821	62821
13/12/2005	As above	Sell	666019.5	-332428	332428
13/12/2005	As above	Buy	-666019.5	332428	332428
19/12/2005	As above	Buy	-884930.89	432600	432600
19/12/2005	As above	Buy	-190139.46	92950	92950
19/12/2005	As above	Buy	-64590.13	31575	31575
19/12/2005	As above	Buy	-244143.56	119350	119350
19/12/2005	As above	Buy	-48122.98	23525	23525
21/12/2005	As above	Sell	728311.62	-358000	358000
01/01/2006	As above	Sell	4908846	-2491800	2491800
01/01/2006	As above	Buy	-4908846	2491800	2491800
04/01/2006	As above	Sell	617954	-310000	310000
04/01/2006	As above	Sell	99670	-50000	50000
04/01/2006	As above	Buy	-40044	20000	20000
03/02/2006	As above	Sell	467570.63	-238000	238000
03/02/2006	As above	Sell	167382.43	-85200	85200
15/02/2006	As above	Buy	-594692.4	299526	299526
15/02/2006	As above	Buy	-998851.57	503087	503087
15/02/2006	As above	Buy	-1152814.88	580633	580633
15/02/2006	As above	Buy	-384914.26	193868	193868
15/02/2006	As above	Buy	-138568.18	69792	69792
15/02/2006	As above	Buy	-467669.59	235549	235549
15/02/2006	As above	Buy	-34834.64	17545	17545
20/02/2006	As above	Buy	-264394.58	135747	135747
21/02/2006	As above	Buy	-389067	200000	200000
21/02/2006	As above	Sell	36914.34	-19000	19000
21/02/2006	As above	Buy	-583600.5	300000	300000
21/02/2006	As above	Buy	-972667.5	500000	500000
22/02/2006	As above	Buy	-714889.21	367489	367489
22/02/2006	As above	Buy	-458190.59	235533	235533
22/02/2006	As above	Buy	-315587.81	162228	162228
22/02/2006	As above	Buy	-159361.84	81920	81920
22/02/2006	As above	Buy	-52467.63	26971	26971
22/02/2006	As above	Buy	-205324.27	105547	105547
22/02/2006	As above	Buy	-39513.64	20312	20312
02/03/2006	As above	Buy	-3957353.88	2003300	2003300

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of securities	Person's Votes Affected
02/03/2006	As above	Buy	-2420676.61	1225400	1225400
02/03/2006	As above	Buy	-1459240.91	738700	738700
02/03/2006	As above	Buy	-1240759.73	628100	628100
02/03/2006	As above	Buy	-451382.9	228500	228500
02/03/2006	As above	Buy	-140452.19	71100	71100
02/03/2006	As above	Buy	-921137.18	466300	466300
02/03/2006	As above	Buy	-178182.66	90200	90200
06/03/2006	As above	Buy	-99684.54	50000	50000
21/03/2006	As above	Sell	271182.49	-132005	132005
21/03/2006	As above	Sell	580172.69	-282867	282867
21/03/2006	As above	Sell	173492.7	-84452	84452
21/03/2006	As above	Sell	371173.35	-180968	180968
21/03/2006	As above	Sell	109467.3	-53286	53286
21/03/2006	As above	Sell	234196.41	-114184	114184
21/03/2006	As above	Sell	59859.21	-29138	29138
21/03/2006	As above	Sell	128063.09	-62438	62438
21/03/2006	As above	Sell	12578.7	-6123	6123
21/03/2006	As above	Sell	26911.75	-13121	13121
21/03/2006	As above	Sell	77516.23	-37733	37733
21/03/2006	As above	Sell	165841.26	-80857	80857
21/03/2006	As above	Sell	14920.64	-7263	7263
21/03/2006	As above	Sell	31924.51	-15565	15565
23/03/2006	As above	Sell	115655.72	-56573	56573
23/03/2006	As above	Sell	501743.9	-245153	245153
23/03/2006	As above	Sell	73993.66	-36194	36194
23/03/2006	As above	Sell	320995.51	-156839	156839
23/03/2006	As above	Sell	46687.11	-22837	22837
23/03/2006	As above	Sell	202535.06	-98959	98959
23/03/2006	As above	Sell	25530	-12488	12488
23/03/2006	As above	Sell	110750.71	-54113	54113
23/03/2006	As above	Sell	5364.4	-2624	2624
23/03/2006	As above	Sell	23272.53	-11371	11371
23/03/2006	As above	Sell	33059.38	-16171	16171
23/03/2006	As above	Sell	143421.48	-70076	70076
23/03/2006	As above	Sell	6364.1	-3113	3113
23/03/2006	As above	Sell	27607.34	-13489	13489
30/03/2006	As above	Buy	-1778963.73	891500	891500
30/03/2006	As above	Buy	-1155370.6	578996	578996
30/03/2006	As above	Buy	-401784.4	201348	201348
30/03/2006	As above	Buy	-137049.05	68680	68680
30/03/2006	As above	Buy	-517777.22	259476	259476
31/03/2006	As above	Buy	-284510.8	142500	142500
31/03/2006	As above	Buy	-471801.83	237500	237500
31/03/2006	As above	Buy	-74871.27	37500	37500
31/03/2006	As above	Buy	-124158.38	62500	62500
04/04/2006	As above	Buy	-76319.1	38545	38545
04/04/2006	As above	Sell	76319.1	-38545	38545
21/04/2006	As above	Buy	-688045.02	357374	357374
21/04/2006	As above	Buy	-453020.3	235301	235301
21/04/2006	As above	Buy	-334848.55	173922	173922
21/04/2006	As above	Buy	-157262.65	81683	81683
21/04/2006	As above	Buy	-53917.46	28005	28005
21/04/2006	As above	Buy	-203028.48	105454	105454
21/04/2006	As above	Buy	-35157.54	18261	18261
28/04/2006	As above	Buy	-647941.7	335670	335670
28/04/2006	As above	Buy	-426672.14	221040	221040
28/04/2006	As above	Buy	-316201.42	163810	163810
28/04/2006	As above	Buy	-148207.96	76780	76780
28/04/2006	As above	Buy	-50915.36	26377	26377
28/04/2006	As above	Buy	-191234.2	99070	99070

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of securities	Person's Votes Affected
28/04/2006	As above	Buy	-96606.15	50000	50000
28/04/2006	As above	Buy	-33303.36	17253	17253
02/05/2006	As above	Buy	-115881.15	60000	60000
05/05/2006	As above	Buy	-582156.54	302375	302375
05/05/2006	As above	Buy	-643289.19	335000	335000
05/05/2006	As above	Buy	-133063.81	69114	69114
05/05/2006	As above	Buy	-45715.78	23745	23745
05/05/2006	As above	Buy	-171806.21	89237	89237
05/05/2006	As above	Buy	-29897.67	15529	15529
18/05/2006	As above	Buy	-189519.75	100000	100000
18/05/2006	As above	Buy	-250460.88	133000	133000
18/05/2006	As above	Buy	-663810.48	350000	350000
19/05/2006	As above	Sell	40884.14	-21700	21700
22/05/2006	As above	Buy	-426716.26	230000	230000
22/05/2006	As above	Buy	-834518.64	450000	450000