

24 September 2007

Sydney

Level 15, 255 Pitt Street  
Sydney NSW 2000 Australia  
GPO Box 3698  
Sydney NSW 2001  
www.challenger.com.au

Telephone 02 9994 7000  
Facsimile 02 9994 7777

The Manager  
Company Announcements Office  
Australian Stock Exchange Limited  
20 Bridge Street

SYDNEY NSW 2000

By electronic lodgement

Dear Sir

**Re: Notice of initial substantial holder ~ Vision Group Holdings Limited (VGH)**

We enclose notice of initial substantial holder in Vision Group Holdings Limited. This notice is given by Challenger Financial Services Group Limited and each of its subsidiaries named in Annexure 1 to this notice.

Yours faithfully



**Suzie Koeppenkastrup**  
Company Secretary

attach

Melbourne Level 10, 101 Collins Street PO Box 297, Flinders Lane, Melbourne VIC 3000 Telephone 03 8616 1800 Facsimile 03 8616 1899  
Brisbane Level 9, CUA Building 175 Eagle Street GPO Box 3234, Brisbane QLD 4001 Telephone 07 3218 8000 Facsimile 07 3220 3132  
Perth Level 3, 55 St Georges Terrace PO Box Z5065, St Georges Terrace, Perth WA 6831 Telephone 08 9223 7800 Facsimile 08 9221 2499  
Adelaide Level 1, 212 Pirie Street Adelaide SA 5000 Telephone 08 8211 7777 Facsimile 08 8212 1661

Challenger Financial Services Group Limited ABN 85 106 842 371 Challenger Group Services Pty Limited ABN 91 085 657 307  
Challenger Life No.2 Limited ABN 44 072 486 938 AFSL 234670 Challenger Commercial Lending Limited ABN 65 000 033 143  
Challenger Managed Investments Limited ABN 94 002 835 592 AFSL 234668 RSE Lic. No. L0002967  
Challenger Listed Investments Limited ABN 94 055 293 644 AFSL 236 887 CIF Investment Trust 1 ARSN 114 139 703 CIF Investment Trust 2 ARSN 114 139 632  
Challenger Wine Trust ARSN 092 960 060 Challenger Diversified Property Trust 1 ARSN 121 484 606 Challenger Diversified Property Trust 2 ARSN 121 484 713  
Challenger Kenedix Japan Trust ARSN 124 065 971 Challenger Management Services Limited ABN 29 092 382 842 AFSL 234 678

## Form 603

Corporations Act 2001  
Section 671B

## Notice of initial substantial holder

To Company Name/Scheme **Vision Group Holdings Limited**  
ACN/ARSN **098 890 816**

## 1. Details of substantial holder (1)

Name **Challenger Financial Services Group Limited (and entities listed in Annexure 1)**  
ACN/ARSN (if applicable) **106 842 371**

The holder became a substantial holder on 20.09.2007

## 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
<b>Ordinary Fully Paid</b>	<b>Same as persons votes</b>	<b>3,370,357</b>	<b>5.14%</b>
<b>TOTAL</b>			<b>5.14%</b>

## 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
<b>See Annexure 1</b>	<b>The relevant interest arises by Challenger Financial Services Group Limited and the entities listed in Annexure 1.</b>	<b>See Annexure 2</b>

## 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
<b>Challenger Financial Services Group Limited and each other entity named in Annexure 1</b>	<b>ANZ Nominees Ltd</b>	<b>281,334</b>	<b>281,334</b>
<b>As above</b>	<b>JP Morgan Nominees Australia Ltd</b>	<b>3,089,023</b>	<b>3,089,023</b>

## 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
<b>See Annexure 1</b>	<b>See Annexure 2</b>	<b>See</b>		<b>See Annexure 2</b>
		<b>Annexure 2</b>		

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
<b>See Annexure 1</b>	<b>See Annexure 1</b>

## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
<b>Challenger Financial Services Group Limited and each entity named in Annexure 1</b>	<b>Level 15, 255 Pitt Street, Sydney</b>

**Signature**

print name **Suzie Koeppenkastrop**

capacity **Company Secretary**

sign here

*Suzie Koeppenkastrop*

date **24/09/2007**

**Annexure 1**

This is page 1 of 3 pages of Annexure 1 referred to in Form 603 signed by me and dated 24/09/2007

*Suzie Koeppenkastrap*

**Suzie Koeppenkastrap**  
Company Secretary

<b>Company/Scheme</b>	<b>ABN/ARSN</b>
Challenger Financial Services Group Limited	85 106 842 371
Allfine Holdings Pty Ltd	84 100 231 918
Associated Planners Financial Services Pty Limited	38 097 451 495
Associated Planners Strategic Finance Pty Limited	86 003 688 060
Beston Pacific Vineyard Management Limited	35 079 882 161
Bluezen Pty Ltd	94 100 220 175
Cascade Pty Limited	76 096 097 399
CDPG Australia Pty Limited	124 498 095
CFSG Holdings No.2 Victoria Pty Limited	107 601 605
Challenger Boutique Holdings Pty Limited	123 318 650
Challenger Boutique (GFI) Holdings Pty Limited	123 319 460
Challenger Capital Markets Limited	38 099 742 122
Challenger Commercial Lending Limited	65 000 033 143
Challenger Diversified Property Development Pty Limited	121 624 833
Challenger Financial Planning Pty Limited	123 318 641
Challenger Group Holdings Limited	50 002 993 302
Challenger Group Pty Limited	85 003 374 196
Challenger Group Services Pty. Ltd.	91 085 657 307
Challenger Hedging Limited	38 087 464 131
Challenger International Nominees Limited	70 003 942 765
Challenger Originator Finance Pty Ltd	095 085 466
Challenger Inventory Finance Servicing Pty Limited	36 107 706 810
Challenger LBC Terminals Australia Pty Limited	125 211 770
Challenger Life Holdings Pty Limited	85 080 036 657
Challenger Life No.2 Limited	44 072 486 938
Challenger Life Pty Limited	60 006 381 193
Challenger Listed Investments Limited	94 055 293 644
Challenger Managed Investments Limited	94 002 835 592
Challenger Managed Investments (International) Pty Ltd	120 871 212
Challenger Management Services Limited	29 092 382 842
Challenger Margin Lending Limited	47 091 338 822
Challenger Portfolio Management Limited	29 064 545 124
Challenger Property Asset Management Pty Ltd	90 077 569 021
Challenger Property Finance Limited	72 093 308 028
Challenger Property Funds Management Limited	34 078 627 013
Challenger Property Nominees Pty Limited	39 091 336 793
Challenger Strategic Capital Pty Limited	116 411 388
Challenger Superannuation Pty Ltd	52 006 475 501
Challenger Treasury Limited	47 093 307 996

**Annexure 1**

This is page 2 of 3 pages of Annexure 1 referred to in Form 603 signed by me and dated 24/09/2007

*Suzanne Koeppenkastrop*

**Suzie Koeppenkastrop**  
Company Secretary

<b>Company/Scheme</b>	<b>ABN/ARSN</b>
Challenger US Infrastructure Holdings Pty Ltd	117 401 519
Challenger Wealth Management Pty Limited	107 728 030
Challenger Mortgage Management Holdings Pty Limited	57 095 300 502
CPHIC Investments Pty Ltd	95 093 340 526
CSPP1 Broadbeach Pty Ltd	122 460 977
CSPP1 Investment Company 1 Pty Limited	120 463 023
CSPP1 Mavis Court Pty Ltd	122 461 983
CSPP1 Maitland Pty Ltd	122 460 968
eFinancial Capital Limited	58 089 796 798
Encap Funds Management Pty Limited	124 069 712
Endowment Warrants Limited	45 009 568 503
Foundation Wealth Advisers Pty Ltd	86 085 654 860
FXF Finance Pty Ltd	080 419 521
FXF Holdings Pty Ltd	080 419 512
FXF Investments Pty Ltd	080 149 549
Garrisons Pty Limited	50 009 556 370
Genesys Group Limited	003 357 024
Genesys Wealth Advisers Limited	060 778 216
Genesys Wealth Advisers (WA) Pty Limited	84 104 441 947
Hindmarsh Square Finance Services Pty Ltd	080 732 896
Hindmarsh Square Wealth Advisers Pty Limited	125 357 226
Inexus Australian Holdings Company Limited	115 840 661
Interstar Home Loan Corporation Pty Limited	058 891 302
Interstar Securities (NZ) Pty Ltd	087 217 136
Challenger Securitisation Management Pty Limited	56 100 346 898
Challenger Special Servicing Pty Ltd	77 107 707 415
Interstar Wholesale Finance Holdings Pty Limited	087 284 240
Challenger Mortgage Management Pty Limited	72 087 271 109
Mawbury Pty Limited	95 096 097 479
Mavis Court Development Co Pty Ltd	124 112 956
Northstar Lending Pty Ltd	057 707 687
Solar Risk Pty Limited	26 092 265 373
Synergy Capital Management Limited	19 062 264 108
Talavera Herring Pty Limited	34 086 068 984
The Liberty Group Consortium Pty Ltd	79 082 564 289
TLG Services Pty Limited	20 092 500 608
TLGH Pty Limited	85 092 927 467
Wilsanik Pty Ltd	48 111 806 252

Annexure 1

This is page 3 of 3 pages of Annexure 1 referred to in Form 603 signed by me and dated 24/09/2007


*Suzanne Koeppenkastrop*

Suzie Koeppenkastrop  
Company Secretary

Company/Scheme	ABN/ARSN
<b>Overseas Companies</b>	
Challenger International (New Zealand) Limited	
Challenger Securities (New Zealand) Limited	
Sabrand Limited	
Challenger Hungary International Capital and Management Limited Liability Company	
Challenger REIT Number 1 Limited	
Challenger Milk Street LLC	
Challenger South Monaco LLC (US)	
Challenger Las Cimas LLC	
Challenger Life (UK) Limited	
Challenger Group Services (UK) Limited	
Interstar Home Loan Corporation NZ Limited	
Interstar Securities NZ Limited	
ZCM Australia Asset Holdings Limited	

**Annexure 2**

This is page 1 of 4 pages of Annexure 2 referred to in Form 603 signed by me and dated

  
 Suzië Koeppenkastrop

Transactions:

Vision Group Holdings Limited  
 Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of securities	Person's Votes Affected
29/11/2004	Challenger Financial Services Group Limited (the entities listed in Annexure 1)	Buy	117,875.00	51,250.00	51,250
29/11/2004	As above	Buy	4,772.50	2,075.00	2,075
29/11/2004	As above	Buy	27,979.50	12,165.00	12,165
29/11/2004	As above	Buy	156,630.00	68,100.00	68,100
29/11/2004	As above	Buy	118,565.00	51,550.00	51,550
29/11/2004	As above	Buy	221,444.00	96,280.00	96,280
29/11/2004	As above	Buy	42,734.00	18,580.00	18,580
07/12/2004	As above	Buy	283,746.40	123,368.00	123,368
10/01/2005	As above	Buy	13,312.38	4,152.00	4,152
11/01/2005	As above	Buy	245,568.09	76,354.00	76,354
11/01/2005	As above	Buy	9,918.70	3,084.00	3,084
11/01/2005	As above	Buy	58,115.04	18,075.00	18,075
11/01/2005	As above	Buy	326,184.82	101,420.00	101,420
11/01/2005	As above	Buy	246,452.54	76,629.00	76,629
11/01/2005	As above	Buy	473,157.74	147,118.00	147,118
11/01/2005	As above	Buy	87,665.99	27,320.00	27,320
27/01/2005	As above	Buy	140,083.76	42,310.00	42,310
27/01/2005	As above	Buy	5,664.93	1,711.00	1,711
27/01/2005	As above	Buy	33,099.00	10,000.00	10,000
27/01/2005	As above	Buy	185,976.00	56,171.00	56,171
27/01/2005	As above	Buy	140,818.78	42,532.00	42,532
27/01/2005	As above	Buy	271,870.42	82,114.00	82,114
27/01/2005	As above	Buy	50,199.71	15,162.00	15,162
03/02/2005	As above	Buy	6,585.63	1,956.00	1,956
17/02/2005	As above	Sell	2,053.46	-620.00	620
17/02/2005	As above	Sell	44,315.01	-13,380.00	13,380
18/02/2005	As above	Buy	5,820.81	1,734.00	1,734
25/02/2005	As above	Buy	4,357.42	1,338.00	1,338
28/02/2005	As above	Buy	1,960.01	600.00	600
07/03/2005	As above	Buy	4,274.58	1,294.00	1,294
16/03/2005	As above	Buy	5,927.26	1,804.00	1,804
31/03/2005	As above	Buy	9,162.64	2,810.00	2,810
14/04/2005	As above	Buy	406,253.60	176,632.00	176,632
03/05/2005	As above	Buy	593.96	200.00	200
04/05/2005	As above	Buy	11,999.47	4,000.00	4,000
05/05/2005	As above	Buy	3,200.53	1,100.00	1,100
09/05/2005	As above	Buy	42,585.37	14,200.00	14,200
08/06/2005	As above	Buy	3,659.44	969.00	969
08/06/2005	As above	Buy	24,959.03	6,609.00	6,609
06/07/2005	As above	Sell	41,330.88	-10,848.00	10,848
06/07/2005	As above	Buy	41,330.88	10,848.00	10,848
12/07/2005	As above	Sell	34,004.92	-9,000.00	9,000
18/07/2005	As above	Sell	27,218.66	-7,274.00	7,274
21/07/2005	As above	Sell	89,427.75	-24,215.00	24,215
22/07/2005	As above	Sell	159,771.56	-43,021.00	43,021
25/07/2005	As above	Sell	37,062.99	-9,935.00	9,935
25/07/2005	As above	Sell	40,767.43	-10,928.00	10,928
26/07/2005	As above	Sell	39,820.20	-10,479.00	10,479
26/07/2005	As above	Buy	39,820.20	10,479.00	10,479
26/07/2005	As above	Sell	31,170.68	-8,362.00	8,362
29/07/2005	As above	Buy	18,406.71	4,740.00	4,740
30/07/2005	As above	Buy	159,182.10	41,346.00	41,346
30/07/2005	As above	Sell	159,182.10	-41,346.00	41,346
05/08/2005	As above	Sell	156,345.76	-41,346.00	41,346
16/08/2005	As above	Sell	96,286.97	-25,300.00	25,300
26/08/2005	As above	Buy	8,375.81	2,180.00	2,180
02/09/2005	As above	Sell	39,585.02	-9,079.00	9,079
09/09/2005	As above	Buy	75,567.76	17,118.00	17,118
09/09/2005	As above	Buy	167,230.84	37,882.00	37,882
12/09/2005	As above	Buy	15,525.86	3,517.00	3,517
12/09/2005	As above	Buy	34,358.21	7,783.00	7,783
23/09/2005	As above	Sell	20,932.48	-4,400.00	4,400
23/09/2005	As above	Buy	20,955.52	4,400.00	4,400
04/10/2005	As above	Sell	157,319.43	-32,200.00	32,200
19/10/2005	As above	Sell	467,065.29	-99,691.00	99,691
19/10/2005	As above	Sell	409,181.43	-89,247.00	89,247
19/10/2005	As above	Sell	33,161.55	-7,213.00	7,213

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of securities	Person's Votes Affected
19/10/2005	As above	Sell	279,958.27	-61,062.00	61,062
21/10/2005	As above	Sell	149,142.97	-33,173.00	33,173
21/10/2005	As above	Sell	19,224.53	-4,276.00	4,276
21/10/2005	As above	Sell	27,604.23	-6,138.00	6,138
21/10/2005	As above	Sell	71,503.02	-15,904.00	15,904
21/10/2005	As above	Sell	220,888.76	-49,131.00	49,131
24/10/2005	As above	Sell	69,376.11	-15,245.00	15,245
24/10/2005	As above	Sell	8,813.32	-1,965.00	1,965
24/10/2005	As above	Sell	12,656.42	-2,821.00	2,821
24/10/2005	As above	Sell	32,781.96	-7,309.00	7,309
24/10/2005	As above	Sell	101,265.72	-22,578.00	22,578
26/10/2005	As above	Sell	40,786.63	-9,082.00	9,082
26/10/2005	As above	Sell	5,254.39	-1,170.00	1,170
26/10/2005	As above	Sell	7,547.03	-1,680.00	1,680
26/10/2005	As above	Sell	19,553.51	-4,354.00	4,354
26/10/2005	As above	Sell	60,407.52	-13,451.00	13,451
01/11/2005	As above	Sell	136,850.24	-30,539.00	30,539
01/11/2005	As above	Sell	17,637.86	-3,936.00	3,936
01/11/2005	As above	Sell	25,330.66	-5,651.00	5,651
01/11/2005	As above	Sell	65,613.19	-14,642.00	14,642
01/11/2005	As above	Sell	202,691.97	-45,232.00	45,232
02/11/2005	As above	Sell	139,667.80	-30,510.00	30,510
02/11/2005	As above	Sell	76,573.88	-17,072.00	17,072
02/11/2005	As above	Sell	17,870.92	-3,932.00	3,932
02/11/2005	As above	Sell	9,872.26	-2,201.00	2,201
02/11/2005	As above	Sell	25,663.61	-5,646.00	5,646
02/11/2005	As above	Sell	14,173.48	-3,159.00	3,159
02/11/2005	As above	Sell	66,484.18	-14,628.00	14,628
02/11/2005	As above	Sell	36,712.59	-8,185.00	8,185
02/11/2005	As above	Sell	205,374.69	-45,187.00	45,187
02/11/2005	As above	Sell	113,403.09	-25,283.00	25,283
03/11/2005	As above	Sell	157,292.18	-34,293.00	34,293
03/11/2005	As above	Sell	20,273.28	-4,420.00	4,420
03/11/2005	As above	Sell	29,111.46	-6,345.00	6,345
03/11/2005	As above	Sell	75,414.75	-16,442.00	16,442
03/11/2005	As above	Sell	232,963.77	-50,791.00	50,791
03/02/2006	As above	Buy	15,295.91	3,230.00	3,230
03/02/2006	As above	Buy	22,830.22	4,821.00	4,821
03/02/2006	As above	Buy	51,575.16	10,891.00	10,891
07/02/2006	As above	Buy	24,231.99	4,909.00	4,909
07/02/2006	As above	Buy	36,932.91	7,482.00	7,482
07/02/2006	As above	Buy	83,713.62	16,959.00	16,959
09/02/2006	As above	Buy	10,709.62	2,426.00	2,426
09/02/2006	As above	Buy	8,465.21	1,927.00	1,927
09/02/2006	As above	Buy	16,333.72	3,700.00	3,700
09/02/2006	As above	Buy	12,590.20	2,866.00	2,866
09/02/2006	As above	Buy	37,143.77	8,414.00	8,414
09/02/2006	As above	Buy	28,536.60	6,496.00	6,496
10/02/2006	As above	Buy	11,308.88	2,516.00	2,516
10/02/2006	As above	Buy	11,237.13	2,503.00	2,503
10/02/2006	As above	Buy	16,909.38	3,762.00	3,762
10/02/2006	As above	Buy	16,673.89	3,714.00	3,714
10/02/2006	As above	Buy	38,277.59	8,516.00	8,516
10/02/2006	As above	Buy	37,918.04	8,446.00	8,446
13/02/2006	As above	Buy	10,749.94	2,397.00	2,397
13/02/2006	As above	Buy	16,790.91	3,744.00	3,744
13/02/2006	As above	Buy	37,985.84	8,470.00	8,470
14/02/2006	As above	Buy	7,237.25	1,621.00	1,621
14/02/2006	As above	Buy	11,219.76	2,513.00	2,513
14/02/2006	As above	Buy	25,868.38	5,794.00	5,794
27/02/2006	As above	Buy	6,740.41	1,592.00	1,592
27/02/2006	As above	Buy	10,504.37	2,481.00	2,481
27/02/2006	As above	Buy	25,301.95	5,976.00	5,976
01/03/2006	As above	Buy	62,638.53	14,690.00	14,690
01/03/2006	As above	Buy	97,595.00	22,888.00	22,888
01/03/2006	As above	Buy	240,495.27	56,401.00	56,401
31/03/2006	As above	Buy	5,655.45	1,362.00	1,362
21/04/2006	As above	Buy	16,763.64	4,000.00	4,000
03/05/2006	As above	Buy	48,686.41	11,253.00	11,253
17/05/2006	As above	Buy	14,059.15	3,386.00	3,386
31/05/2006	As above	Sell	69,854.40	-17,820.00	17,820
05/06/2006	As above	Sell	26,366.88	-6,200.00	6,200
08/06/2006	As above	Sell	17,701.50	-4,201.00	4,201
03/07/2006	As above	Sell	33,778.58	-8,000.00	8,000
04/07/2006	As above	Sell	6,199.52	-1,500.00	1,500
13/07/2006	As above	Sell	24,910.47	-5,889.00	5,889
13/07/2006	As above	Buy	24,910.47	5,889.00	5,889
18/07/2006	As above	Buy	26,543.52	6,551.00	6,551
26/07/2006	As above	Buy	641.95	157.00	157
26/07/2006	As above	Buy	32,661.73	7,988.00	7,988
27/07/2006	As above	Buy	566.94	135.00	135
27/07/2006	As above	Buy	28,829.65	6,865.00	6,865
28/07/2006	As above	Buy	7,748.29	1,796.00	1,796

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of securities	Person's Votes Affected
28/07/2006	As above	Buy	393,471.38	91,204.00	91,204
23/08/2006	As above	Buy	4,200.44	991.00	991
31/08/2006	As above	Sell	290,989.36	-74,394.00	74,394
31/08/2006	As above	Sell	799,232.96	-204,076.00	204,076
31/08/2006	As above	Sell	324,959.31	-83,079.00	83,079
01/09/2006	As above	Sell	77,904.11	-20,576.00	20,576
01/09/2006	As above	Sell	213,713.83	-56,446.00	56,446
01/09/2006	As above	Sell	66,998.48	-22,978.00	22,978
18/09/2006	As above	Buy	32,801.11	8,253.00	8,253
03/10/2006	As above	Buy	1,409.51	381.00	381
03/10/2006	As above	Buy	10,023.02	2,737.00	2,737
03/10/2006	As above	Buy	1,202.34	325.00	325
03/10/2006	As above	Buy	8,561.86	2,338.00	2,338
03/10/2006	As above	Buy	10,036.80	2,713.00	2,713
03/10/2006	As above	Buy	71,395.23	19,496.00	19,496
28/12/2006	As above	Buy	6,580.40	1,555.00	1,555
08/01/2007	As above	Sell	8,712.60	-2,091.00	2,091
20/02/2007	As above	Sell	4,417.42	-1,350.00	1,350
20/02/2007	As above	Sell	5,873.54	-1,795.00	1,795
20/02/2007	As above	Sell	36,285.05	-11,089.00	11,089
05/03/2007	As above	Sell	1,915.65	-647.00	647
05/03/2007	As above	Sell	2,445.65	-826.00	826
05/03/2007	As above	Sell	10,472.44	-3,537.00	3,537
07/03/2007	As above	Sell	601.76	-202.00	202
07/03/2007	As above	Sell	6,668.02	-2,245.00	2,245
07/03/2007	As above	Sell	726.88	-244.00	244
07/03/2007	As above	Sell	3,285.85	-1,103.00	1,103
19/03/2007	As above	Sell	1,943.36	-648.00	648
19/03/2007	As above	Sell	2,644.89	-884.00	884
19/03/2007	As above	Sell	2,417.20	-806.00	806
19/03/2007	As above	Sell	10,919.39	-3,641.00	3,641
23/03/2007	As above	Sell	1,269.44	-455.00	455
23/03/2007	As above	Sell	1,595.66	-572.00	572
23/03/2007	As above	Sell	7,128.40	-2,555.00	2,555
02/04/2007	As above	Sell	2,283.44	-790.00	790
02/04/2007	As above	Sell	2,841.29	-983.00	983
02/04/2007	As above	Sell	12,830.62	-4,439.00	4,439
04/04/2007	As above	Sell	1,853.19	-662.00	662
04/04/2007	As above	Sell	2,306.69	-824.00	824
04/04/2007	As above	Sell	10,416.51	-3,721.00	3,721
11/04/2007	As above	Sell	38,169.22	-13,677.00	13,677
11/04/2007	As above	Sell	1,773.77	-634.00	634
11/04/2007	As above	Sell	47,476.41	-17,012.00	17,012
11/04/2007	As above	Sell	2,207.42	-789.00	789
11/04/2007	As above	Sell	214,428.05	-76,835.00	76,835
11/04/2007	As above	Sell	9,968.34	-3,563.00	3,563
12/04/2007	As above	Sell	5,468.16	-1,953.00	1,953
12/04/2007	As above	Sell	6,803.70	-2,430.00	2,430
12/04/2007	As above	Sell	30,731.44	-10,976.00	10,976
13/04/2007	As above	Sell	2,545.17	-912.00	912
13/04/2007	As above	Sell	2,239.26	-800.00	800
13/04/2007	As above	Sell	3,164.72	-1,134.00	1,134
13/04/2007	As above	Sell	2,785.08	-995.00	995
13/04/2007	As above	Sell	14,297.07	-5,123.00	5,123
13/04/2007	As above	Sell	12,581.84	-4,495.00	4,495
16/04/2007	As above	Sell	3,089.37	-1,107.00	1,107
16/04/2007	As above	Sell	3,842.87	-1,377.00	1,377
16/04/2007	As above	Sell	17,358.52	-6,220.00	6,220
18/04/2007	As above	Sell	1,842.59	-665.00	665
18/04/2007	As above	Sell	2,291.47	-827.00	827
18/04/2007	As above	Sell	10,351.80	-3,736.00	3,736
19/04/2007	As above	Sell	161.52	-60.00	60
19/04/2007	As above	Sell	2,107.99	-779.00	779
19/04/2007	As above	Sell	201.91	-75.00	75
19/04/2007	As above	Sell	2,624.82	-970.00	970
19/04/2007	As above	Sell	909.93	-338.00	338
19/04/2007	As above	Sell	11,849.60	-4,379.00	4,379
20/04/2007	As above	Sell	174.92	-65.00	65
20/04/2007	As above	Sell	217.97	-81.00	81
20/04/2007	As above	Sell	984.94	-366.00	366
23/04/2007	As above	Sell	3,478.77	-1,352.00	1,352
23/04/2007	As above	Sell	4,325.30	-1,681.00	1,681
23/04/2007	As above	Sell	19,537.17	-7,593.00	7,593
24/04/2007	As above	Sell	4,677.23	-1,909.00	1,909
24/04/2007	As above	Sell	5,818.96	-2,375.00	2,375
24/04/2007	As above	Sell	26,264.98	-10,720.00	10,720
26/04/2007	As above	Sell	5,288.60	-2,199.00	2,199
26/04/2007	As above	Sell	6,582.49	-2,737.00	2,737
26/04/2007	As above	Sell	29,730.69	-12,362.00	12,362
27/04/2007	As above	Sell	6,782.21	-2,887.00	2,887
27/04/2007	As above	Sell	8,436.07	-3,591.00	3,591
27/04/2007	As above	Sell	38,092.68	-16,215.00	16,215
25/06/2007	As above	Buy	232,118.05	85,000.00	85,000

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of securities	Person's Votes Affected
26/06/2007	As above	Buy	105,246.46	39,313.00	39,313
26/06/2007	As above	Buy	962,999.96	359,712.00	359,712
27/06/2007	As above	Buy	13,378.50	5,000.00	5,000
28/06/2007	As above	Buy	22,011.96	7,988.00	7,988
28/06/2007	As above	Buy	199,598.40	72,433.00	72,433
29/06/2007	As above	Buy	42,159.56	14,814.00	14,814
29/06/2007	As above	Buy	288,755.15	100,501.00	100,501
03/07/2007	As above	Buy	362,848.48	125,000.00	125,000
03/07/2007	As above	Buy	218,888.33	75,414.00	75,414
04/07/2007	As above	Buy	26,817.48	9,266.00	9,266
04/07/2007	As above	Buy	82,501.50	28,506.00	28,506
05/07/2007	As above	Buy	34,069.83	11,712.00	11,712
05/07/2007	As above	Buy	104,818.84	36,033.00	36,033
06/07/2007	As above	Buy	5,172.42	1,760.00	1,760
06/07/2007	As above	Buy	138,562.05	47,148.00	47,148
10/07/2007	As above	Buy	4,757.79	1,586.00	1,586
10/07/2007	As above	Buy	127,491.35	42,499.00	42,499
13/07/2007	As above	Buy	2,378.50	792.00	792
13/07/2007	As above	Buy	63,711.95	21,215.00	21,215
18/07/2007	As above	Buy	3,767.56	1,223.00	1,223
18/07/2007	As above	Buy	100,972.67	32,777.00	32,777
19/07/2007	As above	Buy	1,150.28	358.00	358
19/07/2007	As above	Buy	30,868.01	9,607.00	9,607
26/07/2007	As above	Buy	38,153.19	12,267.00	12,267
26/07/2007	As above	Buy	2,511.73	807.00	807
26/07/2007	As above	Buy	906,902.64	291,587.00	291,587
26/07/2007	As above	Buy	59,736.96	19,193.00	19,193
27/07/2007	As above	Buy	1,218.79	404.00	404
27/07/2007	As above	Buy	28,949.43	9,596.00	9,596
30/07/2007	As above	Buy	624.22	202.00	202
30/07/2007	As above	Buy	14,826.60	4,798.00	4,798
01/08/2007	As above	Buy	364.64	118.00	118
01/08/2007	As above	Buy	8,655.55	2,801.00	2,801
02/08/2007	As above	Buy	2,729.78	891.00	891
02/08/2007	As above	Buy	64,920.25	21,190.00	21,190
03/08/2007	As above	Buy	33,178.34	11,011.00	11,011
03/08/2007	As above	Buy	788,659.90	261,735.00	261,735
06/08/2007	As above	Buy	13,818.13	4,744.00	4,744
06/08/2007	As above	Buy	184,249.55	63,256.00	63,256
07/08/2007	As above	Buy	8,027.57	2,756.00	2,756
07/08/2007	As above	Buy	107,028.45	36,744.00	36,744
14/08/2007	As above	Buy	15,852.65	5,263.00	5,263
14/08/2007	As above	Buy	285,356.86	94,737.00	94,737
16/08/2007	As above	Buy	4,745.53	1,685.00	1,685
18/08/2007	As above	Buy	85,430.79	30,334.00	30,334
24/08/2007	As above	Buy	62,209.48	19,740.00	19,740
24/08/2007	As above	Buy	711,864.22	222,205.00	222,205
24/08/2007	As above	Buy	169,136.02	52,795.00	52,795
24/08/2007	As above	Buy	14,780.27	4,690.00	4,690
24/08/2007	As above	Buy	31,253.60	9,786.00	9,786
24/08/2007	As above	Buy	539,480.57	168,920.00	168,920
27/08/2007	As above	Buy	19,169.85	5,656.00	5,656
27/08/2007	As above	Buy	4,555.22	1,344.00	1,344
30/08/2007	As above	Buy	64,259.35	20,000.00	20,000
30/08/2007	As above	Buy	52,800.91	16,428.00	16,428
30/08/2007	As above	Buy	911,423.09	283,572.00	283,572
31/08/2007	As above	Buy	3,887.54	1,204.00	1,204
03/09/2007	As above	Buy	1,601.51	496.00	496
03/09/2007	As above	Buy	26,463.65	8,431.00	8,431
03/09/2007	As above	Buy	444,363.92	141,569.00	141,569
06/09/2007	As above	Buy	54,034.96	16,857.00	16,857
06/09/2007	As above	Buy	50,246.51	15,850.00	15,850
06/09/2007	As above	Buy	50,246.51	15,850.00	15,850
06/09/2007	As above	Buy	4,428.29	1,405.00	1,405
06/09/2007	As above	Buy	74,366.89	23,595.00	23,595
19/09/2007	As above	Buy	4,001.01	1,243.00	1,243
20/09/2007	As above	Buy	2,689.28	850.00	850
20/09/2007	As above	Buy	56,892.39	18,059.00	18,059
20/09/2007	As above	Buy	44,670.54	14,119.00	14,119
20/09/2007	As above	Buy	944,847.12	299,917.00	299,917