

1300 135 638

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme

Challenger Financial Services Group Limited

ACN/ARSN

106842371

1. Details of substantial holder(1)

Name

Cardiac Jolt Pty Ltd.

ACN/ARSN (if applicable)

086971897

The holder ceased to be a
substantial holder on10 / 3 / 08

The previous notice was given to the company on

/ /

The previous notice was dated

/ /**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
10/03/08	Cardiac Jolt Pty Ltd.	Sale	\$25.5 million	15,000,000	15,000,000

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address

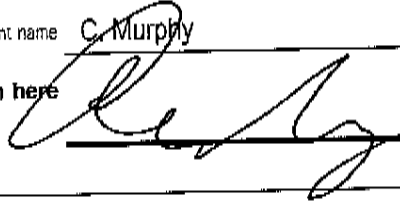
Signature

print name

C. Murphy

capacity Director

sign here



date 10 / 03 / 08