

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

Name of entity

ABN

Challenger Financial Services Group Limited	85 106 842 371
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We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market
2	Date Appendix 3C was given to ASX	7 July 2008

Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day
3	Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	8,890,328 100,260
4	Total consideration paid or payable for the shares	\$15,136,129.11 \$187,065.11

+ See chapter 19 for defined terms.

	Before previous day	Previous day
5 If buy-back is an on-market buy-back	highest price paid: \$2.250 lowest price paid: \$1.410 highest price allowed under rule 7.33: \$2.5200	highest price paid: \$1.880 lowest price paid: \$1.800 highest price allowed under rule 7.33: \$2.0297

Participation by directors

6 Deleted 30/9/2001.

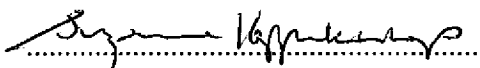
How many shares may still be bought back?

7 If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back

43,246,766

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: 
Company Secretary

Date: 14 November 2008

Print name: Suzie Koeppenakstrop
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+ See chapter 19 for defined terms.