

Sydney

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Sydney NSW 2001
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Telephone 02 9994 7000
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21 December 2021

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

Re: Notice of ceasing to be a substantial holder ~ Santos Limited (STO)

We attach a notice of ceasing to be a substantial holder in Santos Limited. This notice is given by Challenger Limited and each of its associated entities named in Annexure 2 to this notice.

Yours faithfully



Linda Matthews
Company Secretary

Melbourne Level 19, 31 Queen Street PO Box 297, Flinders Lane, Melbourne VIC 3000 Telephone 02 9994 7000 Facsimile 02 9994 7777
Brisbane Level 6, 215 Adelaide Street GPO Box 3234, Brisbane QLD 4001 Telephone 07 3136 5400 Facsimile 07 3136 5407
Perth Level 26, 140 St Georges Terrace, Perth WA 6000 Telephone 08 6466 9613
Adelaide Level 7, Suite 714, 147 Pirie Street, Adelaide SA 5000 Telephone 08 8427 9511

Challenger Limited ABN 85 106 842 371 Challenger Group Services Pty Limited ABN 91 085 657 307
Challenger Life Company Limited ABN 44 072 486 938 AFSL 234670
Challenger Investment Partners Limited ABN 29 092 382 842 AFSL 234 678
Challenger Retirement and Investment Services Limited ABN 80 115 534 453 AFSL295642 RSE Licence No. L0001304
Challenger Mortgage Management Pty Ltd ABN 72 087 271 109 Challenger Securitisation Management Pty Ltd ABN 56 100 346 898 AFSL 244593
Challenger Investment Solutions Management Pty Ltd ABN 63 130 035 353 AFSL 487354

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme **Santos Limited**ACN/ARSN **007 550 923****1. Details of substantial holder (1)**Name **Challenger Limited (and its entities listed in Annexure 2)**ACN/ARSN (if applicable) **106 842 371**The holder ceased to be a
substantial holder on**17/12/2021**

The previous notice was given to the company on

11/10/2021

The previous notice was dated

11/10/2021**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
Refer Annexure 1	Challenger Limited (and its entities listed in Annexure 2)	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Challenger Limited (and its entities listed in Annexure 2)	Level 2, 5 Martin Place, Sydney NSW 2000

Signatureprint name **Linda Matthews** Capacity **Company Secretary**

sign here



date

21/12/2021

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.

(2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(3) See the definition of "associate" in section 9 of the Corporations Act 2001.

(4) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(6) The voting shares of a company constitute one class unless divided into separate classes.

(7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Linda Matthews
Company Secretary of Challenger Limited

Transactions:

Company

Name/Scheme: Santos Limited (STO)

As at: 17/12/2021

Class of security: Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
13/10/2021	Challenger Limited (and its entities listed in Annexure 2)	Sell	786,555	-105,500	105,500
13/10/2021	as above	Sell	1,432,202	-192,100	192,100
13/10/2021	as above	Sell	951,322	-127,600	127,600
13/10/2021	as above	Sell	7,456	-1,000	1,000
13/10/2021	as above	Sell	27,585	-3,700	3,700
13/10/2021	as above	Sell	2,097,232	-281,300	281,300
13/10/2021	as above	Sell	442,111	-59,300	59,300
13/10/2021	as above	Sell	2,203,846	-295,600	295,600
13/10/2021	as above	Sell	175,204	-23,500	23,500
13/10/2021	as above	Sell	741,077	-99,400	99,400
13/10/2021	as above	Sell	683,669	-91,700	91,700
13/10/2021	as above	Sell	696,344	-93,400	93,400
14/10/2021	as above	Sell	13,917	-1,882	1,882
18/10/2021	as above	Sell - Transfer	24,148,387	-3,245,751	3,245,751
25/10/2021	as above	Sell	554,740	-76,787	76,787
25/10/2021	as above	Sell	1,552,979	-214,963	214,963
25/10/2021	as above	Sell	325,040	-44,992	44,992
25/10/2021	as above	Sell	1,369,515	-189,568	189,568
25/10/2021	as above	Sell	445,673	-61,690	61,690
26/10/2021	as above	Sell	212,485	-29,430	29,430
27/10/2021	as above	Sell	742,170	-103,158	103,158
27/10/2021	as above	Sell	542,242	-75,369	75,369
27/10/2021	as above	Sell	67,600	-9,396	9,396
27/10/2021	as above	Sell	345,192	-47,980	47,980
27/10/2021	as above	Sell	1,518,867	-211,115	211,115
27/10/2021	as above	Sell	317,867	-44,182	44,182
27/10/2021	as above	Sell	1,339,796	-186,225	186,225
27/10/2021	as above	Sell	435,807	-60,575	60,575
28/10/2021	as above	Sell	303,751	-42,700	42,700
28/10/2021	as above	Sell	564,820	-79,400	79,400
28/10/2021	as above	Sell	443,177	-62,300	62,300
28/10/2021	as above	Sell	12,093	-1,700	1,700
28/10/2021	as above	Sell	65,445	-9,200	9,200
28/10/2021	as above	Sell	731,989	-102,900	102,900
28/10/2021	as above	Sell	152,231	-21,400	21,400
28/10/2021	as above	Sell	832,291	-117,000	117,000
28/10/2021	as above	Sell	60,466	-8,500	8,500
28/10/2021	as above	Sell	326,514	-45,900	45,900
28/10/2021	as above	Sell	292,369	-41,100	41,100
28/10/2021	as above	Sell	342,876	-48,200	48,200
29/10/2021	as above	Buy	3,259,893	722,105	722,105
05/11/2021	as above	Sell	99,377	-14,550	14,550
05/11/2021	as above	Sell	60,541	-8,864	8,864
12/11/2021	as above	Sell	707,078	-102,600	102,600
18/11/2021	as above	Buy	1,626,592	242,092	242,092
18/11/2021	as above	Buy	728,020	108,354	108,354
18/11/2021	as above	Buy	1,075,132	160,016	160,016
18/11/2021	as above	Buy	529,120	78,751	78,751
18/11/2021	as above	Buy	65,933	9,813	9,813
18/11/2021	as above	Buy	336,220	50,041	50,041
18/11/2021	as above	Buy	1,481,645	220,519	220,519

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
18/11/2021	as above	Buy	310,064	46,148	46,148
18/11/2021	as above	Buy	1,140,527	169,749	169,749
18/11/2021	as above	Buy	1,308,358	194,728	194,728
18/11/2021	as above	Buy	264,288	39,335	39,335
18/11/2021	as above	Buy	547,100	81,427	81,427
18/11/2021	as above	Buy	709,489	105,596	105,596
18/11/2021	as above	Buy	664,808	98,946	98,946
18/11/2021	as above	Buy	1,373,753	204,461	204,461
18/11/2021	as above	Buy	179,825	26,764	26,764
18/11/2021	as above	Buy	425,038	63,260	63,260
22/11/2021	as above	Buy	233,502	35,450	35,450
22/11/2021	as above	Buy	104,618	15,883	15,883
22/11/2021	as above	Buy	145,913	22,108	22,108
22/11/2021	as above	Buy	251,348	38,083	38,083
22/11/2021	as above	Buy	153,973	23,376	23,376
22/11/2021	as above	Buy	76,018	11,541	11,541
22/11/2021	as above	Sell - Transfer	3,113,946	-471,810	471,810
22/11/2021	as above	Buy	212,464	32,256	32,256
22/11/2021	as above	Buy	44,467	6,751	6,751
22/11/2021	as above	Buy	163,754	24,861	24,861
22/11/2021	as above	Buy	187,928	28,531	28,531
22/11/2021	as above	Buy	37,920	5,757	5,757
22/11/2021	as above	Buy	417,146	63,204	63,204
22/11/2021	as above	Buy	78,508	11,919	11,919
22/11/2021	as above	Buy	101,759	15,449	15,449
22/11/2021	as above	Buy	95,298	14,468	14,468
22/11/2021	as above	Buy	197,057	29,917	29,917
22/11/2021	as above	Buy	25,833	3,922	3,922
22/11/2021	as above	Buy	61,073	9,272	9,272
22/11/2021	as above	Buy	120,813	18,305	18,305
24/11/2021	as above	Buy	321,452	64,665	64,665
24/11/2021	as above	Buy	74,208	10,778	10,778
24/11/2021	as above	Buy	110,189	16,004	16,004
24/11/2021	as above	Buy	360,376	81,644	81,644
24/11/2021	as above	Buy	137,668	19,995	19,995
24/11/2021	as above	Buy	246,796	35,845	35,845
24/11/2021	as above	Sell	142,313	-20,655	20,655
24/11/2021	as above	Buy	774,491	112,488	112,488
24/11/2021	as above	Buy	560,075	81,346	81,346
24/11/2021	as above	Buy	351,209	51,010	51,010
24/11/2021	as above	Buy	282,062	40,967	40,967
24/11/2021	as above	Buy	399,515	58,026	58,026
26/11/2021	as above	Sell - Transfer	9,640,811	-1,485,487	1,485,487
30/11/2021	as above	Buy	3,151,128	781,800	781,800
01/12/2021	as above	Sell	3,306,524	-524,221	524,221
01/12/2021	as above	Sell	206,515	-32,764	32,764
01/12/2021	as above	Sell	2,861,101	-453,603	453,603
01/12/2021	as above	Sell	178,693	-28,350	28,350
01/12/2021	as above	Sell	4,200,770	-665,996	665,996
01/12/2021	as above	Sell	262,367	-41,625	41,625
01/12/2021	as above	Sell	2,072,033	-328,503	328,503
01/12/2021	as above	Sell	129,409	-20,531	20,531
01/12/2021	as above	Sell	258,336	-40,957	40,957
01/12/2021	as above	Sell	16,136	-2,560	2,560
01/12/2021	as above	Sell	1,035,288	-164,136	164,136
01/12/2021	as above	Sell	64,664	-10,259	10,259
01/12/2021	as above	Sell	5,788,115	-917,656	917,656
01/12/2021	as above	Sell	361,502	-57,353	57,353
01/12/2021	as above	Sell	1,212,201	-192,184	192,184
01/12/2021	as above	Sell	75,707	-12,011	12,011
01/12/2021	as above	Sell	2,319,703	-367,769	367,769
01/12/2021	as above	Sell	144,883	-22,986	22,986
01/12/2021	as above	Sell	5,123,128	-812,228	812,228
01/12/2021	as above	Sell	319,971	-50,764	50,764
01/12/2021	as above	Sell	1,840,831	-291,848	291,848
01/12/2021	as above	Sell	114,975	-18,241	18,241
01/12/2021	as above	Sell	2,771,427	-439,386	439,386
01/12/2021	as above	Sell	173,096	-27,462	27,462

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
01/12/2021	as above	Sell	2,596,457	- 411,646	411,646
01/12/2021	as above	Sell	162,166	- 25,728	25,728
01/12/2021	as above	Sell	2,043,920	- 324,046	324,046
01/12/2021	as above	Sell	127,657	- 20,253	20,253
01/12/2021	as above	Sell	239,918	- 38,037	38,037
01/12/2021	as above	Sell	14,982	- 2,377	2,377
01/12/2021	as above	Sell	1,664,410	- 263,878	263,878
01/12/2021	as above	Sell	103,951	- 16,492	16,492
02/12/2021	as above	Sell	1,139,178	- 182,318	182,318
02/12/2021	as above	Sell	1,617,912	- 261,798	261,798
02/12/2021	as above	Sell	529,240	- 85,084	85,084
02/12/2021	as above	Sell	512,323	- 81,994	81,994
02/12/2021	as above	Sell	727,633	- 117,740	117,740
02/12/2021	as above	Sell	238,022	- 38,266	38,266
02/12/2021	as above	Sell	752,345	- 120,408	120,408
02/12/2021	as above	Sell	1,068,522	- 172,900	172,900
02/12/2021	as above	Sell	349,525	- 56,192	56,192
02/12/2021	as above	Sell	370,680	- 59,325	59,325
02/12/2021	as above	Sell	526,468	- 85,189	85,189
02/12/2021	as above	Sell	172,212	- 27,686	27,686
02/12/2021	as above	Sell	46,281	- 7,407	7,407
02/12/2021	as above	Sell	65,730	- 10,636	10,636
02/12/2021	as above	Sell	21,503	- 3,457	3,457
02/12/2021	as above	Sell	185,343	- 29,663	29,663
02/12/2021	as above	Sell	263,231	- 42,594	42,594
02/12/2021	as above	Sell	86,106	- 13,843	13,843
02/12/2021	as above	Sell	1,035,843	- 165,780	165,780
02/12/2021	as above	Sell	1,471,168	- 238,053	238,053
02/12/2021	as above	Sell	481,238	- 77,367	77,367
02/12/2021	as above	Sell	216,985	- 34,727	34,727
02/12/2021	as above	Sell	308,172	- 49,866	49,866
02/12/2021	as above	Sell	100,811	- 16,207	16,207
02/12/2021	as above	Sell	797,764	- 127,677	127,677
02/12/2021	as above	Sell	1,133,029	- 183,338	183,338
02/12/2021	as above	Sell	370,631	- 59,585	59,585
02/12/2021	as above	Sell	916,588	- 146,694	146,694
02/12/2021	as above	Sell	1,301,792	- 210,646	210,646
02/12/2021	as above	Sell	425,835	- 68,460	68,460
02/12/2021	as above	Sell	382,733	- 61,254	61,254
02/12/2021	as above	Sell	543,587	- 87,959	87,959
02/12/2021	as above	Sell	177,817	- 28,587	28,587
02/12/2021	as above	Sell	496,178	- 79,410	79,410
02/12/2021	as above	Sell	704,705	- 114,030	114,030
02/12/2021	as above	Sell	230,521	- 37,060	37,060
02/12/2021	as above	Sell	464,967	- 74,415	74,415
02/12/2021	as above	Sell	660,376	- 106,857	106,857
02/12/2021	as above	Sell	216,015	- 34,728	34,728
02/12/2021	as above	Sell	961,576	- 153,894	153,894
02/12/2021	as above	Sell	1,365,693	- 220,986	220,986
02/12/2021	as above	Sell	446,735	- 71,820	71,820
02/12/2021	as above	Sell	126,141	- 20,188	20,188
02/12/2021	as above	Sell	179,158	- 28,990	28,990
02/12/2021	as above	Sell	58,607	- 9,422	9,422
02/12/2021	as above	Sell	297,707	- 47,646	47,646
02/12/2021	as above	Sell	422,823	- 68,418	68,418
02/12/2021	as above	Sell	138,312	- 22,236	22,236
07/12/2021	as above	Sell	359,110	- 54,576	54,576
07/12/2021	as above	Sell	2,162,846	- 328,700	328,700
09/12/2021	as above	Sell	220,029	- 33,237	33,237
10/12/2021	as above	Buy	802,160	802,160	802,160
10/12/2021	as above	Buy	98,235	98,235	98,235
10/12/2021	as above	Buy	3,209,692	3,209,692	3,209,692
10/12/2021	as above	Buy	376,616	376,616	376,616
10/12/2021	as above	Buy	2,387,104	2,387,104	2,387,104
10/12/2021	as above	Buy	1,097,197	1,097,197	1,097,197
10/12/2021	as above	Buy	452,034	452,034	452,034
10/12/2021	as above	Buy	295,539	295,539	295,539
10/12/2021	as above	Buy	1,911,457	1,911,457	1,911,457

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
10/12/2021	as above	Buy	1,441,412	1,441,412	1,441,412
10/12/2021	as above	Buy	3,617,886	3,617,886	3,617,886
10/12/2021	as above	Buy	2,333,758	2,333,758	2,333,758
10/12/2021	as above	Buy	14,563	14,563	14,563
10/12/2021	as above	Buy	753,594	753,594	753,594
10/12/2021	as above	Buy	1,640,805	1,640,805	1,640,805
14/12/2021	as above	Buy - Transfer	4,161,118	637,231	637,231
15/12/2021	as above	Sell	168,768	- 25,924	25,924
16/12/2021	as above	Sell	457,538	- 71,400	71,400
16/12/2021	as above	Sell	757,437	- 118,200	118,200
16/12/2021	as above	Sell	515,852	- 80,500	80,500
16/12/2021	as above	Sell	54,469	- 8,500	8,500
16/12/2021	as above	Sell	215,953	- 33,700	33,700
16/12/2021	as above	Sell	1,491,806	- 232,800	232,800
16/12/2021	as above	Sell	114,064	- 17,800	17,800
16/12/2021	as above	Sell	1,293,155	- 201,800	201,800
16/12/2021	as above	Sell	740,776	- 115,600	115,600
16/12/2021	as above	Sell	589,545	- 92,000	92,000
16/12/2021	as above	Buy - Transfer	19,489,745	3,054,819	3,054,819
16/12/2021	as above	Sell	424,216	- 66,200	66,200
16/12/2021	as above	Sell	357,573	- 55,181	55,181
		Total Number of Securities		7,645,631	

Annexure 2

This is page 1 of 4 of Annexure 2 referred to in ASIC Form 605 - ceasing to be a substantial holder holder

Linda Matthews - Company Secretary of Challenger Limited

21/12/2021

Company Name	ACN / Company Number	Country of Incorporation
Challenger Limited	106842371	Australia
255 Finance Group Pty Ltd	628853056	Australia
255 Finance Investments Pty Ltd	164516401	Australia
255 Finance Pty Ltd	168112507	Australia
255 Finance Services Pty Ltd	168107355	Australia
Alphinity Investment Management Pty Ltd	140833709	Australia
Appia Europe Limited	6490323	United Kingdom
Appia Group Limited	99865	Jersey
Ardea Investment Management Pty Ltd	132902722	Australia
Ares Australia Management Pty Limited	636490732	Australia
Assetsecure Pty. Limited	110953618	Australia
Bentham Asset Management Pty Ltd	140833674	Australia
CDPG Australia Pty Limited	124498095	Australia
CDPG Luxembourg Holdings Sarl	B127717	Luxembourg
CDPG Luxembourg II S.a.r.l	B127580	Luxembourg
CDPG Luxembourg Sarl	B127515	Luxembourg
CDPG Malta Limited	C41110	Malta
Cescade Pty Limited	096097399	Australia
Challenger Direct Pty Ltd	006475501	Australia
Challenger Diversified Property Development Pty Limited	121624833	Australia
Challenger Emerging Market Infrastructure Fund Pte. Ltd	200804361D	Singapore
Challenger Emerging Market Infrastructure Fund, L.P.		Cayman Islands
Challenger Financial Services Pty Limited	087464131	Australia
Challenger FM 2 Holdings Pty Limited	080036657	Australia
Challenger Funds Management (Asia) Pte Ltd	202113533D	Singapore
Challenger Funds Management Holdings Pty Limited	107728030	Australia
Challenger Group Holdings Limited	002993302	Australia
Challenger Group Pty Limited	003374196	Australia
Challenger Group Services Pty. Ltd.	085657307	Australia
Challenger Holdco2 Holdings Pty Ltd	646761275	Australia
Challenger Home Loan Corporation Pty Ltd	058891302	Australia
Challenger Inventory Finance Servicing Pty Limited	107706810	Australia
Challenger Investment Partners Limited	092382842	Australia
Challenger Investment Solutions Management Pty Ltd	130035353	Australia
Challenger Japan Holdings Kabushiki Kaisha	0100-01-182399	Japan
Challenger Japan Holdings Pty Limited	617208205	Australia
Challenger Japan Kabushiki Kaisha	0100-01-182920	Unknown

Annexure 2

This is page 2 of 4 of Annexure 2 referred to in ASIC Form 605 - ceasing to be a substantial holder holder

Linda Matthews - Company Secretary of Challenger Limited
21/12/2021

Company Name	ACN / Company Number	Country of Incorporation
Challenger Kabushiki Kaisha	0100-01-182872	Unknown
Challenger LBC Terminals Holding Company Limited	C41149	Malta
Challenger Life CDI Nominees Pty Ltd	055293644	Australia
Challenger Life Company Holdings Pty Ltd	006381193	Australia
Challenger Life Company Limited	072486938	Australia
Challenger Life Debt Investments (Europe) Limited	7626067	United Kingdom
Challenger Life Fund Property Investments Pty Ltd	161212693	Australia
Challenger Life Investments UK Limited	6067787	United Kingdom
Challenger Life Nominees No.2 Pty Ltd	078627013	Australia
Challenger Life Nominees No.3 Pty Limited	151482147	Australia
Challenger Life Nominees Pty Ltd	091336793	Australia
Challenger Life Subsidiary Holdings Pty Limited	099742122	Australia
Challenger Managed Investments (International) Pty Limited	120871212	Australia
Challenger Management Services (UK) Limited	6393787	United Kingdom
Challenger Margin Lending Pty Ltd	091338822	Australia
Challenger MBK Emerging Market Infrastructure Fund GP Ltd	WK-209744	Cayman Islands
Challenger Mortgage Management Pty Ltd	087271109	Australia
Challenger Non-conforming Finance Pty Ltd	107725486	Australia
Challenger Originator Finance Pty Ltd	095085466	Australia
Challenger Property Asset Management Pty Ltd	077569021	Australia
Challenger Retirement and Investment Services Limited	115534453	Australia
Challenger Securitisation Management Pty Ltd	100346898	Australia
Challenger Skybridge (Group) Holding Company Pty Ltd	130888327	Australia
Challenger Skybridge (Hastings) Holding Company Pty Ltd	130888274	Australia
Challenger Special Servicing Pty Ltd	107707415	Australia
Challenger Treasury Limited	093307996	Australia
Challenger Wholesale Finance Holdings Pty Limited	087284240	Australia
Challenger Wind Holdings Pty Limited	151496061	Australia
CLS US Holdings, LLC	5302598	United States
CPHIC Investments Pty Ltd	093340526	Australia
CSPP1 Maitland Pty Ltd	122460968	Australia
CSPP1 Mavis Court Pty Ltd	122461983	Australia
Eiger Capital Pty Limited	631838607	Australia
Fidante Partners (Guernsey) Limited	40288	Guernsey
Fidante Partners AAM Holdings Pty Limited	636490189	Australia
Fidante Partners Alphinity Holdings Pty Ltd	140716016	Australia
Fidante Partners Ardea Holdings Pty Ltd	133865853	Australia
Fidante Partners Arete Holdings Pty Ltd	143836373	Australia
Fidante Partners Avenir Capital Holdings Pty Ltd	616504502	Australia
Fidante Partners Bentham Holdings Pty Ltd	140715573	Australia
Fidante Partners Eiger Holdings Pty Limited	631837360	Australia
Fidante Partners Europe Limited	4040660	United Kingdom
Fidante Partners FME Holdings Limited	11410594	United Kingdom

Annexure 2

This is page 3 of 4 of Annexure 2 referred to in ASIC Form 605 - ceasing to be a substantial holder



Linda Matthews - Company Secretary of Challenger Limited
21/12/2021

Company Name	ACN / Company Number	Country of Incorporation
Fidante Partners Holdings (Guernsey) Limited	43315	Guernsey
Fidante Partners Holdings Europe Limited	6172534	United Kingdom
Fidante Partners Holdings Pty Limited	123318650	Australia
Fidante Partners Kapstream Holdings Pty Limited	123319460	Australia
Fidante Partners Latigo Holdings LLC	5651705	Unknown
Fidante Partners Lennox Holdings Pty Limited	616975565	Australia
Fidante Partners Limited	002835592	Australia
Fidante Partners Merlon Holdings Pty Ltd	140715662	Australia
Fidante Partners Metisq Holdings Pty Ltd	143376961	Australia
Fidante Partners Novaport Holdings Pty Ltd	140715797	Australia
Fidante Partners Ox Holdings Pty Ltd	649174087	Australia
Fidante Partners R&M Holdings Pty Limited	152375436	Australia
Fidante Partners Services Limited	119605373	Australia
Fidante Partners Tempo Holdings Pty Ltd	167321262	Australia
Fidante Partners USA LLC	81-4925448	United States
Fidante Partners Wavestone Holdings Pty Limited	133626276	Australia
Fidante Partners Whitehelm Holdings Pty Ltd	169043903	Australia
Fidante Partners Wyetree Limited	9387239	United Kingdom
Gasvalpo S.A.	96.960.800-6	Chile
Greencape Capital Pty Ltd	120328529	Australia
GV Cayman Company Limited	OG-206918	Cayman Islands
GV Chile Holding Limitada	124311723611675	Chile
GV Chile Limitada	124301725311696	Chile
GV Jersey Holding Company Limited	100293	Jersey
GV Jersey Trustee Company Limited	100294	Jersey
GV Jersey Trustee Company No. 2 Limited	100367	Jersey
Howard Commercial Lending Pty Ltd	000033143	Australia
Kudu Investment Partners I, Lp	47-2497501	Unknown
Lanv Pty Ltd	147224502	Australia
Lease Collateral No.2 Pty Ltd	168112481	Australia
Lease Collateral Pty Ltd	168112472	Australia
Lease Funding Management Pty Ltd	168112490	Australia
Lennox Capital Partners Pty Limited	617001966	Australia
Maitland Nominee Holdings Pty Limited	122853114	Australia
Mawbury Pty Limited	096097479	Australia
Merlon Capital Partners Pty Ltd	140833683	Australia
Metisq Capital Holdings Pty Ltd	158011351	Australia
Metisq Capital Pty Ltd	104642613	Australia
MIR Libra Capital Management Ltd	236748	Cayman Islands
MyLifeMyFinance Limited	087651750	Australia

Annexure 2

This is page 4 of 4 of Annexure 2 referred to in ASIC Form 605 - ceasing to be a substantial holder holder



Linda Matthews - Company Secretary of Challenger Limited

21/12/2021

Company Name	ACN / Company Number	Country of Incorporation
Novaport Capital Pty Ltd	140833656	Australia
Oaklands Hill Pty Ltd	149814559	Australia
Oaklands Hill Wind Farm Pty Ltd	126595935	Australia
Offshore Reinsurer (Bermuda) Company Limited	51746	Bermuda
Ox Capital Management Pty Ltd	648887914	Australia
Residential Real Estate Total Return Opportunities Fund Ltd.	212456	Cayman Islands
Residential Real Estate Total Return Opportunities Master Fund L.	27263	Cayman Islands
Sabrand Limited	126677	Cyprus
The Liberty Group Consortium Pty Ltd	082564289	Australia
TLG Services Pty Limited	092500608	Australia
TLGH Pty Limited	092927467	Australia
TRE Data Centres Canberra Pty Ltd	141881227	Australia
US LLC Holdings Pty Ltd	130888292	Australia
US LLC Investments LLC	36-4811214	Unknown
Waterford County Pty Limited	122853089	Australia
Wavestone Capital Pty Limited	120179419	Australia
Welcome Break Group Limited	3147949	United Kingdom
Welcome Break Holdings (1) Limited	4099287	United Kingdom
Welcome Break Holdings (2) Limited	4379574	United Kingdom
Welcome Break Holdings Limited	3290817	Cayman Islands
Welcome Break Limited	1735476	United Kingdom
Welcome Break No.1 Limited	8331837	United Kingdom
Welcome Break No.2 Limited	8331870	United Kingdom
Welcome Break Services Limited	4099292	United Kingdom
Whitehelm Capital Pty Ltd	008636717	Australia