

ASX ANNOUNCEMENT

27th May 2025



Temporary Pause in Drilling at Webb Due to Forecast Rain Event

CGN Resources Limited (ASX: CGR, “CGN” or “the Company”) would like to provide an update on the progress of the reverse circulation (RC) and diamond core drilling program at the Company’s Webb project that was announced on the 28th of April 2025.

The drilling has been temporarily halted in anticipation of rain event forecast to pass through the region during this week. The shut down is precautionary to ensure the safety of our staff and contractors. The drilling equipment and camp infrastructure remains on site and drilling will recommence as soon as possible. The length of the halt will be dependent on the quantity of rainfall and how long the shire will require to open roads to vehicle traffic. At this stage, the Company anticipates a break of 7 to 10 days.

The Company has dispatched the first batch of samples from Alice Springs to the Intertek Laboratories based in Perth with results expected in 6 to 8 weeks, depending on travel time and lab availability. Further samples will be despatched once the programme recommences.

ENDS

This announcement has been authorised by the Board of Directors of the Company.

For Further Information, Please Contact:

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Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning CGN Resources Limited’s planned exploration programme and other statements that are not historical facts. When used in this document, the words such as “could,” “plan,” “estimate,” “expect,” “intend,” “may”, “potential,” “should,” and similar expressions are forward-looking statements. Although CGN Resources Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties, and no assurance can be given that actual results will be consistent with these forward-looking statements.