CogState Ltd
ABN 80 090 975 723
Level 7
21 Victoria Street
Melbourne VIC 3000
AUSTRALIA
Telephone +61 3 9664 1300
Facsimile +61 3 9664 1301
www.cogstate.com

17 March 2009

The Company Announcements Office
Australian Securities Exchange Limited

Via E Lodgement

Re: APPENDIX 3Y – CORRECTION OF "INVESTOR OPTIONS" AMOUNT

Please refer attached Appendix 3Y in connection with a change in the Director's Interests of Mr Martyn Myer.

Please note that, upon review, a minor error has been detected in the amount of the "Investor Options" holding appearing on some Appendix 3Ys previously lodged by this company in connection with Mr Myer's holdings.

The "Investor Options" holding has appeared as "1,080,850" in previously-lodged Appendix 3Ys.

The correct amount of "Investor Options" should have been "1,080,150".

The attached Appendix 3Y shows the correct amount.

Yours faithfully,

TONY PANTHER
Company Secretary

Encl. – Appendix 3Y

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity CogState Limited
ABN 80 090 975 723

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Martyn Myer
Date of last notice	10 March 2009

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	MF Custodians Ltd as nominee for The Myer Family Office Ltd as custodian for Martyn Myer (through two entities - Mpyer Investments Pty Ltd ATF The M K Myer Family Settlement and Myer & Myer Pty Ltd ATF Whereabouts Superannuation Fund)
Date of change	13 March 2009
No. of securities held prior to change	Ordinary shares 11,086,893 Investor options 1,080,150 Employee Options 655,112
Class	Ordinary Shares
Number acquired	7,137
Number disposed	Nil

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$1,570.14
No. of securities held after change	Ordinary shares 11,094,030 Investor options 1,080,150 Employee Options 655,112
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market purchase of ordinary shares.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder **(if issued securities)**	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	