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Sydney NSW 2000
GPO Box 2704
Sydney NSW 2001

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Fax +61 2 8908 4040
www.charterhall.com.au

Charter Hall Limited
ABN 57 113 531 150

Charter Hall Funds
Management Limited
ABN 31 082 991 786

25 November 2010

Luxmy Wigneswaran
Advisor, Issuers (Sydney)
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Ms Wigneswaran

CHARTER HALL GROUP COMPLETES SECURITY CONSOLIDATION

Please find enclosed a copy of the letter sent to Securityholders today advising them of the completion of the Charter Hall Group security consolidation and sample holding statements.

Yours faithfully

Nathan Francis
Company Secretary

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25 November 2010

Dear Securityholder

CHARTER HALL GROUP: COMPLETION OF SECURITY CONSOLIDATION

On behalf of the Board of Directors of Charter Hall Group (ASX:CHC) we are pleased to inform you that the security consolidation, as approved at the Annual General Meetings on 10 November 2010 and detailed in the Notice of Meetings and Explanatory Memorandum issued in relation to that Meeting, is now complete.

Charter Hall Group securities were consolidated on a 1 for 4 basis which resulted in total CHC securities on issue decreasing from 1,225,365,088 to approximately 306,341,272, with a corresponding increase in the security price to four times the pre-consolidated price. That means the $0.55 security price at market close on 11 November 2010, the day prior to the consolidation becoming effective, equals a post-consolidation price of $2.20.

Where the consolidation resulted in a Securityholder being entitled to a fraction of a security, the total security holding was rounded up to the nearest whole number of securities. Importantly, the consolidation should not have materially changed or decreased the underlying value of your aggregate security holding in CHC.

Your new Issuer Sponsored Holding Statement confirming your security holding before and after the consolidation is enclosed.

If you are a broker sponsored holder, your CHESS Holding Statement will be forwarded to you by the Australian Securities Exchange. Enclosed is a CHESS Transaction Confirmation Statement indicating your holding in CHC both before and after the consolidation. This change will be reflected on your CHESS Holding Statement.

If you have any further questions regarding the security consolidation please contact Charter Hall on 1300 365 585 or e-mail reits@charterhall.com.au.

Yours faithfully

Kerry Roxburgh
Chairman

Charter Hall Limited
ACN 113 531 150
Charter Hall Funds Management Limited
ACN 082 991 786
as Responsible Entity for Charter Hall Property Trust
ARSN 113 339 147

All Registry communications to:
Link Market Services Limited
Locked Bag A14
Sydney South NSW 1235 Australia
Telephone: 1300 664 498
From outside Australia: +61 2 8280 7787
Facsimile: (02) 9287 0303
ASX Code: CHC
Email: registrars@linkmarketservices.com.au
Website: www.linkmarketservices.com.au

Date: 25 November 2010

SRN/HIN:

Subregister: Issuer Sponsored

CHC – STAPLED SECURITIES
ISSUER SPONSORED HOLDING STATEMENT

DATE	TRANSACTION DESCRIPTION	STAPLED SECURITIES HELD PRIOR TO CONSOLIDATION	STAPLED SECURITIES HELD AFTER CONSOLIDATION
19/11/2010	Consolidation of Stapled Securities	XXXX	XXXX

As approved by CHC Securityholders at the Annual General Meeting held on 10 November 2010, CHC Stapled Securities have been consolidated on the basis of every 4 Stapled Securities held be converted into 1 Stapled Security.

Where this Consolidation results in a fraction of a Stapled Security, that fraction has been rounded up to the nearest whole Stapled Security.

Securityholders should not rely on the balance shown in this statement as being a complete record of their current holding and the Issuer will not be liable for any financial loss incurred by a securityholder who relies on the balance shown without making their own adjustments for any transfers relating to market and off market transactions which have yet to be registered.

Please note your SRN/HIN recorded above. This SRN/HIN must be used in all communications with the company or registry and with your stockbroker when buying or selling these securities. This statement is an important document and should be kept in a safe place. If lost or destroyed a charge will be levied for a replacement statement. Full terms and conditions of the above securities can be obtained from the registry.

THE AUSTRALIAN TAXATION OFFICE (ATO) ADVISES YOU TO KEEP THIS STATEMENT. DISPOSAL OF SECURITIES MAY LEAD TO CAPITAL GAINS TAX. PHONE THE ATO ON 1300 720 092 IF YOU NEED THE “GUIDE TO CAPITAL GAINS TAX”.

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Charter Hall Funds Management Limited
ACN 082 991 786
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ARSN 113 339 147

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Email: registrars@linkmarketservices.com.au
Website: www.linkmarketservices.com.au

Date: 25 November 2010

SRN/HIN:

Subregister: CHESS

CHC – STAPLED SECURITIES
TRANSACTION CONFIRMATION STATEMENT

DATE	TRANSACTION DESCRIPTION	STAPLED SECURITIES HELD PRIOR TO CONSOLIDATION	STAPLED SECURITIES HELD POST CONSOLIDATION
19/11/2010	Consolidation of Stapled Securities	XXXX	XXXX

As approved by CHC Securityholders at the Annual General Meeting held on 10 November 2010, CHC Stapled Securities have been consolidated on the basis of every 4 Stapled Securities held be converted into 1 Stapled Security.

Where this Consolidation results in a fraction of a Stapled Security, that fraction has been rounded up to the nearest whole Stapled Security.

LINK MARKET SERVICES

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