ASX/MEDIA ANNOUNCEMENT

CHARTER HALL SECURES $266 MILLION WOOLWORTHS PORTFOLIO

Tuesday, 17 May 2011

Charter Hall Group (ASX:CHC) (the 'Group') notes the announcement today by Charter Hall Retail REIT (ASX:CQR) regarding the acquisition of a $266 million portfolio of Woolworths anchored shopping centres, that will be 50% owned by Charter Hall Retail REIT and 50% by a Telstra Super owned entity.

Charter Hall will provide all property, leasing, financial and development management services to the portfolio on behalf of the joint owners.

Charter Hall Group Joint Managing Director, David Harrison, said: "This latest acquisition increases our third party mandate business, meeting the current demand for direct ownership by a key wholesale client, whilst creating greater capacity for Charter Hall Retail REIT than it may otherwise have had to diversify its high quality portfolio of defensive retail assets with a long weighted average lease expiry profile and strong growth prospects".

For further information, please contact:

David Harrison
Joint Managing Director
Tel: +61 412 259 751
david.harrison@charterhall.com.au

David Southon
Joint Managing Director
Tel: +61 418 479 155
david.southon@charterhall.com.au

Investor and media enquiries:
Kylie Ramsden
Head of Listed Investor Relations
Tel: +61 2 8295 1016
kylie.ramsden@charterhall.com.au

About the Charter Hall Group:

Charter Hall Group (ASX:CHC) is one of Australia's leading fully integrated property groups with 20 years' experience managing high quality property on behalf of institutional, wholesale and retail clients. Charter Hall has over $10 billion of funds under management across the office, retail, industrial and residential sectors. The Group has offices in Sydney, Melbourne, Brisbane, Adelaide, Perth, Warsaw and Chicago.

The Group's success is underpinned by a highly skilled and motivated team with diverse expertise across property sectors and risk-return profiles. Sustainability is a key element of its business approach and by ensuring its actions are commercially sound and make a difference to its people, customers and the environment, Charter Hall can make a positive impact for its investors, the community and the Group.