ASX/MEDIA ANNOUNCEMENT

CHARTER HALL GROUP INCREASES DEBT FACILITY TO $100 MILLION

Wednesday, 29 June 2011

Charter Hall Group (ASX:CHC) (the 'Group') is pleased to announce that it has increased its corporate debt facility with Westpac Banking Corporation by $25 million. The increase in the facility limit from $75 million to $100 million provides the Group with further capacity to pursue investment opportunities.

The $25 million increase is effective immediately on the same terms as the original facility. The facility is currently drawn to $33 million.

Charter Hall Group Joint Managing Director, David Harrison, said: "The $25 million increase in our corporate debt facility further demonstrates the Group's strong banking relationships and the continued support of Westpac. Importantly, the increase also provides the Group with enhanced liquidity and additional flexibility to pursue opportunities to grow the business and capitalise on the property market recovery."

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About the Charter Hall Group:

Charter Hall Group (ASX:CHC) is one of Australia's leading fully integrated property groups with 20 years' experience managing high quality property on behalf of institutional, wholesale and retail clients. Charter Hall has over $10 billion of funds under management across the office, retail, industrial and residential sectors. The Group has offices in Sydney, Melbourne, Brisbane, Adelaide, Perth, Warsaw and Chicago.

The Group's success is underpinned by a highly skilled and motivated team with diverse expertise across property sectors and risk-return profiles. Sustainability is a key element of its business approach and by ensuring its actions are commercially sound and make a difference to its people, customers and the environment, Charter Hall can make a positive impact for its investors, the community and the Group.