

FACSIMILE TRANSMISSION

TO: Company Announcement Office
Australian Stock Exchange

FAX. NUMBER: 1300 135 638

FROM: Tyng Choo
Company Secretary
The Gandel Group

DATE: 9 March 2012

PAGES SENT: 8
(Including This Sheet)

SUBJECT: CHC - CHARTER HALL GROUP
FORM 604

***IN THE EVENT OF FAULTY TRANSMISSION, PLEASE CONTACT:
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FORM 604 - NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company
 Name/Scheme

Charter Hall Group

ACN/ARSN

Charter Hall Ltd (ACN 113 531 150) and Charter Hall Funds Management Ltd (ACN 082 991 786) as responsible entity for the Charter Hall Property Trust (ARSN 113 339 147)

1. Details of substantial holder (1)

Name

The Gandel Group Pty Limited and its associates as set out in Annexure "A" (The Gandel Group)

ACN (if applicable)

006 190 709

There was a change in the interests of the substantial holder on :

7/ 03 / 2012

The previous notice was given to the company on

28 / 09 / 2011

The previous notice was dated

28 / 09 / 2011

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid stapled securities	50,215,950	16.302%	51,961,950	17.544%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest or the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
		See Annexure "B" to this notice			

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
The Gandel	Besgan No. 1	Besgan No. 1 Pty Ltd	Legal owner or	12,990,488	12,990,488

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Group	Pty Ltd		associate of legal owner	fully paid stapled securities	
The Gandel Group	Besgan No. 2 Pty Ltd	Besgan No. 2 Pty Ltd	Legal owner or associate of legal owner	12,990,487 fully paid stapled	12,990,487
The Gandel Group	Besgan No. 3 Pty Ltd	Besgan No. 3 Pty Ltd	Legal owner or associate of legal owner	12,990,488 fully paid stapled	12,990,488
The Gandel Group	Besgan No. 4 Pty Ltd	Besgan No. 4 Pty Ltd	Legal owner or associate of legal owner	12,990,487 fully paid stapled	12,990,487

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
N/A	No changes.

6. Addresses

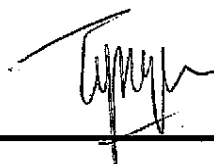
The addresses of persons named in this form are as follows:

Name	Address
The Gandel Group Pty Ltd	Gandel Offices, Chadstone Shopping Centre, 1341 Dandenong Road, Chadstone, Victoria 3148

Signature

print name Tyng Choo
sign here

Capacity Secretary



date 9/3/2012


Annexure "A"

The Gandel Group includes:

Alphabridge Pty Ltd	ACN 124 654 306
Arjon Pty Ltd	ACN 004 634 388
Besgan No. 1 Pty Ltd	ACN 152 674 756
Besgan No. 2 Pty Ltd	ACN152 674 818
Besgan No. 3 Pty Ltd	ACN 152 674 710
Besgan No. 4 Pty Ltd	ACN 152 674 658
The Gandel Group Pty Limited	ACN 006 190 709

and their respective associates

This is Annexure "A" of one page referred to in Form 604: Notice of change of interests of substantial holder.


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Tyng Choo
Date: 9 March 2012

Annexure "B"

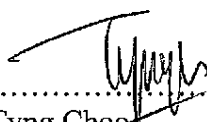
Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
29/02/2012	Besgan No. 1 Pty Ltd	On market purchase	\$2.1500	46,244 fully paid stapled securities	46,244
29/02/2012	Besgan No. 2 Pty Ltd	On market purchase	\$2.1500	46,244 fully paid stapled securities	46,244
29/02/2012	Besgan No. 3 Pty Ltd	On market purchase	\$2.1500	46,244 fully paid stapled securities	46,244
29/02/2012	Besgan No. 4 Pty Ltd	On market purchase	\$2.1500	46,244 fully paid stapled securities	46,244
1/03/2012	Besgan No. 1 Pty Ltd	On market purchase	\$2.1495	134,589 fully paid stapled securities	134,589
1/03/2012	Besgan No. 2 Pty Ltd	On market purchase	\$2.1495	134,589 fully paid stapled securities	134,589
1/03/2012	Besgan No. 3 Pty Ltd	On market purchase	\$2.1495	134,589 fully paid stapled securities	134,589
1/03/2012	Besgan No. 4 Pty Ltd	On market purchase	\$2.1495	134,589 fully paid stapled securities	134,589
2/03/2012	Besgan No. 1 Pty Ltd	On market purchase	\$2.1495	40,463 fully paid stapled securities	40,463

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
2/03/2012	Besgan No. 2 Pty Ltd	On market purchase	\$2.1495	40,463 fully paid stapled securities	40,463
2/03/2012	Besgan No. 3 Pty Ltd	On market purchase	\$2.1495	40,463 fully paid stapled securities	40,463
2/03/2012	Besgan No. 4 Pty Ltd	On market purchase	\$2.1495	40,463 fully paid stapled securities	40,463
5/03/2012	Besgan No. 1 Pty Ltd	On market purchase	\$2.1400	12,500 fully paid stapled securities	12,500
5/03/2012	Besgan No. 2 Pty Ltd	On market purchase	\$2.1400	12,500 fully paid stapled securities	12,500
5/03/2012	Besgan No. 3 Pty Ltd	On market purchase	\$2.1400	12,500 fully paid stapled securities	12,500
5/03/2012	Besgan No. 4 Pty Ltd	On market purchase	\$2.1400	12,500 fully paid stapled securities	12,500
6/3/2012	Besgan No. 1 Pty Ltd	On market purchase	\$2.1423	16,250 fully paid stapled securities	16,250
6/3/2012	Besgan No. 2 Pty Ltd	On market purchase	\$2.1423	16,250 fully paid stapled securities	16,250
6/3/2012	Besgan No. 3 Pty Ltd	On market purchase	\$2.1423	16,250 fully paid stapled securities	16,250
6/3/2012	Besgan No. 4 Pty Ltd	On market purchase	\$2.1423	16,250 fully paid stapled securities	16,250

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
7/3/2012	Besgan No. 1 Pty Ltd	On market purchase	\$2.1486	52,945 fully paid stapled securities	52,945
7/3/2012	Besgan No. 2 Pty Ltd	On market purchase	\$2.1486	52,945 fully paid stapled securities	52,945
7/3/2012	Besgan No. 3 Pty Ltd	On market purchase	\$2.1486	52,945 fully paid stapled securities	52,945
7/3/2012	Besgan No. 4 Pty Ltd	On market purchase	\$2.1486	52,945 fully paid stapled securities	52,945
8/3/2012	Besgan No. 1 Pty Ltd	On market purchase	\$2.1409	78,226 fully paid stapled securities	78,226
8/3/2012	Besgan No. 2 Pty Ltd	On market purchase	\$2.1409	78,226 fully paid stapled securities	78,226
8/3/2012	Besgan No. 3 Pty Ltd	On market purchase	\$2.1409	78,226 fully paid stapled securities	78,226
8/3/2012	Besgan No. 4 Pty Ltd	On market purchase	\$2.1409	78,226 fully paid stapled securities	78,226
9/3/2012	Besgan No. 1 Pty Ltd	On market purchase	\$2.1682	55,283 fully paid stapled securities	55,283
9/3/2012	Besgan No. 2 Pty Ltd	On market purchase	\$2.1682	55,283 fully paid stapled securities	55,283
9/3/2012	Besgan No. 3 Pty Ltd	On market purchase	\$2.1682	55,283 fully paid stapled securities	55,283

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
9/3/2012	Besgan No. 4 Pty Ltd	On market purchase	\$2.1682	55,283 fully paid stapled securities	55,283

This is Annexure "B" of four pages referred to in Form 604: Notice of change of interests of substantial holder.


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Tyng Choo
Date: 9 March 2012