

ASX Release

Charter Hall Board Change

20 December 2016

Charter Hall Limited
ACN 113 531 150

Charter Hall
Funds Management Limited
ABN 31 082 991 786

Level 20, No.1 Martin Place
Sydney NSW 2000
GPO Box 2704 Sydney NSW 2001

T +61 2 8651 9000
F +61 2 9221 4655

www.charterhall.com.au

Charter Hall Group (ASX: CHC) today announced the resignation of Mr Peter Kahan as a non-executive Director of the Charter Hall Group, effective from 20 December 2016.

Mr Kahan was appointed to the Board in October 2009 following an investment in Charter Hall by Gandel Group, and has been a member of the Remuneration & Human Resources Committee, the Nominations Committee, the Investment Committee and, more recently, a member of the Audit Risk & Compliance Committee.

CHC Chair, David Clarke, expressed his sincere gratitude to Peter for his contribution to the strategic direction, growth and strong corporate governance of the Group. "On behalf of the Board, and Charter Hall, we thank Peter for his commitment, significant contribution and support during the last seven years."

Charter Hall Group also today announced the appointment of Mr David Ross as an Independent Director of the Charter Hall Group. Mr Ross' appointment will take effect immediately.

Mr Ross was identified for the position following a search conducted on behalf of the Charter Hall Group. Mr Ross has over 30 years' corporate experience in the property industry and has gained his experience both within Australia and overseas, including a total of 8 years as Chief Executive Officer of GPT and Global Chief Executive Officer, Real Estate Investments for Lend Lease.

Mr Ross is the Chair of Arena REIT, which owns, manages and develops property in the childcare and healthcare sectors. Previously, Mr Ross held executive positions at GPT, Lend Lease and Babcock & Brown. Prior board appointments include a non-executive directorship with Sydney Swans Foundation Limited.

Mr Ross holds a Bachelor of Commerce from the University of Western Australia and an Associate Diploma in Valuation from Curtin University in Western Australia.

CHC Chair, David Clarke, said he was pleased to welcome Mr Ross to the Board and looked forward to his contribution. "It is my pleasure to be welcoming David to the Board. Following an extensive career in the property industry, David is a highly regarded strategic operator at both a board and executive level, and is well placed to make a strong contribution to the future of the Group.

"The Board looks forward to working with David as we continue to deliver solid returns for our securityholders," Mr Clarke said.



About Charter Hall

Charter Hall Group (ASX:CHC) is one of Australia's leading fully integrated property groups, with over 25 years' experience managing high quality property on behalf of institutional, wholesale and retail clients. Charter Hall has over \$18.0 billion of funds under management across the office, retail and industrial sectors. The Group has offices in Sydney, Melbourne, Brisbane, Adelaide and Perth.

The Group's success is underpinned by a highly skilled and motivated team with diverse expertise across property sectors and risk-return profiles. Sustainability is a key element of its business approach and by ensuring its actions are commercially sound and make a difference to its people, customers and the environment, Charter Hall can make a positive impact for its investors, the community and the Group.

For further information, please contact

David Harrison
Managing Director and Group CEO
Charter Hall
T +61 2 8651 9142
david.harrison@charterhall.com.au

For investor enquiries, please contact

Richard Stacker
Head of Corporate Office (Head of IR)
Charter Hall
T +61 2 8651 9260
richard.stacker@charterhall.com.au

For media enquiries, please contact

Angus Booth
Corporate Communications Manager
Charter Hall
T +61 2 8651 9223
angus.booth@charterhall.com.au
