



NZX AND ASX RELEASE

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Significant additional diesel storage at Marsden Point

Channel Infrastructure NZ Limited (NZX:CHI, ASX:CHI), New Zealand's largest fuel import terminal business, notes the New Zealand Government's announcement today regarding additional fuel storage at the Company's Marsden Point site.

Channel confirms that it is working with the New Zealand Government to bring on an additional 93 million litres of diesel storage at Channel's Marsden Point site on an accelerated basis, in approximately two months.

Channel's Chief Executive Rob Buchanan said "I am immensely proud of the way our people and contractors in Northland have come together to quickly identify options to rapidly and significantly increase onshore diesel storage for the benefit of New Zealand. The additional storage, once delivered, will enhance resilience against supply chain disruptions and help enable New Zealanders to access the critical fuels they need to keep moving. The pace at which our team has been able to develop these solutions demonstrates the adaptability of our team and contractors in Northland, highlighting the region's vital role in supporting national energy security.

"Channel has a strong track record of delivering capital projects safely, on time and on budget. Moving forward our priority will be to safely deliver the additional storage, and do so as quickly as possible."

Channel will commence works immediately. Contractual details are still being finalised and Channel will provide updates to the market as relevant details are confirmed.

Import terminal operations at Marsden Point continue as normal.

- ENDS -

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Channel Infrastructure is New Zealand's largest fuel import terminal business, storing and distributing 40% of New Zealand's transport fuel, including 80% of New Zealand's jet fuel. We receive, store, test and distribute petrol, diesel, and jet fuel that our customers import and supply to Auckland and Northland.

Fuel is imported via our deep-water harbour and jetty infrastructure at Marsden Point and stored in more than 290 million litres of contracted storage tanks on site. The fuel is then distributed via our 170-kilometre pipeline to Auckland, or by our customers (bp, Mobil, and Z Energy) via truck into Northland. We underpin the resilience of New Zealand's fuel supply chain with our tank capacity, which enables increased storage of fuel in New Zealand, and through efficient, low emission distribution of the fuel into the Auckland market. Given our proximity to Auckland, and critical role in the jet fuel supply chain, Channel is well positioned to support the renewable fuel transition.

Our plan for growth includes supporting fuel resilience for New Zealand through additional fuel storage on our site, unlocking the strategic value of the Marsden Point Energy Precinct Concept which reflects the significant role Channel could play in supporting New Zealand's energy transition – through potential opportunities including supporting the manufacture of lower-carbon future fuels, as well as a range of potential energy security opportunities, and exploring expansion beyond Marsden Point.

Channel Infrastructure also owns a 25% interest in the Somerton jet fuel pipeline to Melbourne Airport and its wholly-owned subsidiary, Independent Petroleum Laboratory Limited, provides fuel quality testing services throughout New Zealand.

For more information on Channel Infrastructure, please visit: www.channelnz.com