



MARKET RELEASE

17 April 2012

Chalice Gold Mines Limited

TRADING HALT

The securities of Chalice Gold Mines Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday, 19 April 2012 or when the announcement is released to the market.

Security Code: CHN

A handwritten signature in black ink, appearing to read 'Mauro Piccini', is positioned above the printed name.

Mauro Piccini
Adviser Listings (Perth)