

**ASX Announcement
Croteau Est Joint Venture Update****22 December 2015**

Chalice Gold Mines Limited (ASX: CHN, TSX: CXN) ("Chalice" or the "Company") advises that, following a strategic review of exploration assets, Chalice has withdrawn from the farm-in joint venture with Northern Superior Resources Inc. (TSX-V: SUP) without earning an interest in the project. Pursuant to the joint venture agreement, Chalice has met its minimum commitment to spend CAD\$500,000.



TIM GOYDER
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