

MARCH 2017 QUARTERLY ACTIVITIES REPORT

2017 exploration campaign ramps up with multiple drilling programs in Canada and Australia as Chalice strengthens its cash position and continues to target high-potential opportunities globally

Highlights:

- Early stage drilling intersects high-grade gold within broader zones of lower-grade mineralisation at the East Cadillac Project in Quebec, Canada, confirming that the '5N' and '5M' structures have pronounced gold endowment.
- High quality airborne magnetic-electromagnetic survey flown in April at the East Cadillac Project with data currently being processed to allow targeting of high priority structural positions.
- Chalice expanded its ground-holding at the East Cadillac Project by staking contiguous claims south of the Larder Lake-Cadillac fault, ~35km east of the >20 million oz Val d'Or gold camp.
- Preparation continues for an active 2017 field and drilling campaign at Warrego North (NT), Latitude Hill (WA), East Cadillac (Quebec), and West Pilbara (WA) projects within the next 3-4 months.
- At the West Pilbara Project, a total of 130 rock-chip samples were taken across 9 prospects. Some samples show strong surficial copper mineralisation consisting of malachite, chalcopyrite and chalcocite in hydrothermal breccia zones. Assay results are expected to be received over the next two weeks.
- During the Quarter, Chalice sold 8.9 million shares in First Mining Finance for gross revenue of A\$8.3 million.
- Chalice remains well-funded with cash of A\$42.3 million, 9.3 million shares in First Mining Finance (TSX-V: FF) and 23.4 million shares in West African gold explorer Oklo Resources (ASX: OKU).
- Chalice continues to target additional high-potential opportunities globally.

1. East Cadillac Gold Project, Quebec – Canada

Chalice's East Cadillac Gold Project encompasses a contiguous ~16km strike length of the highly prospective Larder Lake-Cadillac fault in Quebec. It is located adjacent to the former producing Chimo gold mine at the eastern end of the prolific Archaean Abitibi greenstone belt, ~35km east of the >20 million oz Val d'Or gold camp.

Drilling

A total of four diamond drill holes for 1,005m were completed during the Quarter at the Nordeau West Extension target to test for a continuation of the mineralised structures hosting the Nordeau West gold deposit and the historical Chimo gold mine (see Figure 1). The drilling program was curtailed due to unfavourable weather conditions, with only four of the 10 planned drill holes completed. It is anticipated that drilling may re-commence later in the summer field program to coincide with a step-up in project-wide exploration activities.

Three of the four diamond drill holes were collared on one drill section 333,000mE with one hole completed on drill section 333,150mE. All of the holes intersected gold mineralisation associated with one or more of the 4B, '5N' and '5M' structures (see Figures 2, 3). Significant intersections are summarised in Table 1.

Gold mineralisation is associated with silica-sericite-chlorite-sulphide (arsenopyrite-pyrite) alteration zones within strongly deformed intermediate to mafic volcanics and tuffs of the Piche Volcanics. High-grade gold zones of 3-30g/t Au were intersected over widths of 0.5-1.1m and correlate with increased abundances of disseminated sulphides and/or quartz veining. Broad intervals (3-8.75m width) of 1-1.5 g/t Au are associated with strong alteration and veining with only minor sulphides.

Table 1. Significant diamond drill-hole intersections.

Hole_ID	From (m)	To (m)	Intersection	Comments
ECG_17_001	246.5	247.5	1m @ 1.09 g/t Au	5N structure
	253	255	2m @ 1.28 g/t Au	As above
	260	261	1m @ 3.89 g/t Au	As Above
	289	297.75	8.75m @ 1.04 g/t Au	5M structure
	294.25	295.25	(incl. 1m @ 3.08 g/t Au)	
	318	318.5	0.5m @ 17.7 g/t Au	Unassigned structure
ECG_17_002	19	23	4m @ 1.65 g/t Au	4B structure
	22	23	(incl. 1m @ 2.85 g/t Au)	
	85.9	87	1.1m @ 3.01 g/t Au	5N structure
	90	91	1m @ 30.4 g/t Au	As above
ECG_17_003	211.2	212.2	1m @ 2.67 g/t Au	5M structure
ECG_17_004	118	119.1	1.1m @ 1.97 g/t Au	5N structure
	125	130	5m @ 0.96 g/t Au	As above
	147.75	150	2.25m @ 1.7 g/t Au	As above
	184	186.95	2.95m @ 0.98 g/t Au	5M structure

The intersection of high-grade gold within broad zones of low-grade gold mineralisation in the 5N and 5M structures demonstrates that these two trends have a pronounced gold endowment. The next important step is to vector towards areas with potential for increased grade/width both laterally and down-dip along these two significant structures.

Work is underway on constructing a 3D model of geology, structure, alteration and mineralisation to assist with identifying local controls on gold mineralisation adjacent to existing deposits, and to identify areas elsewhere along the 16km of strike length of the Larder Lake-Cadillac fault that are prospective for gold mineralisation.

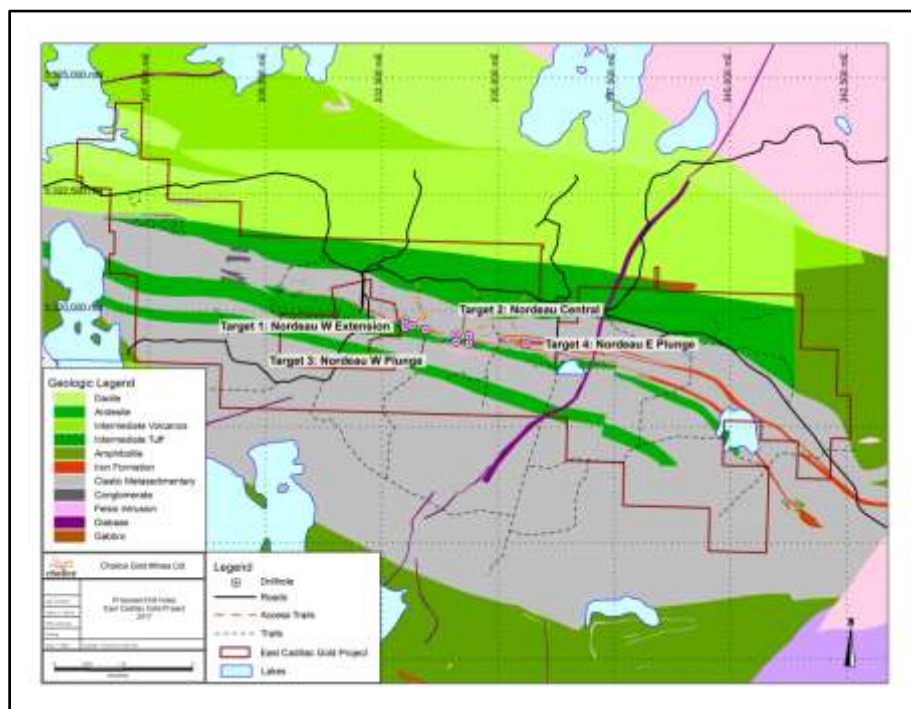


Figure 1. Interpreted geology plan showing location of planned drill-hole collars

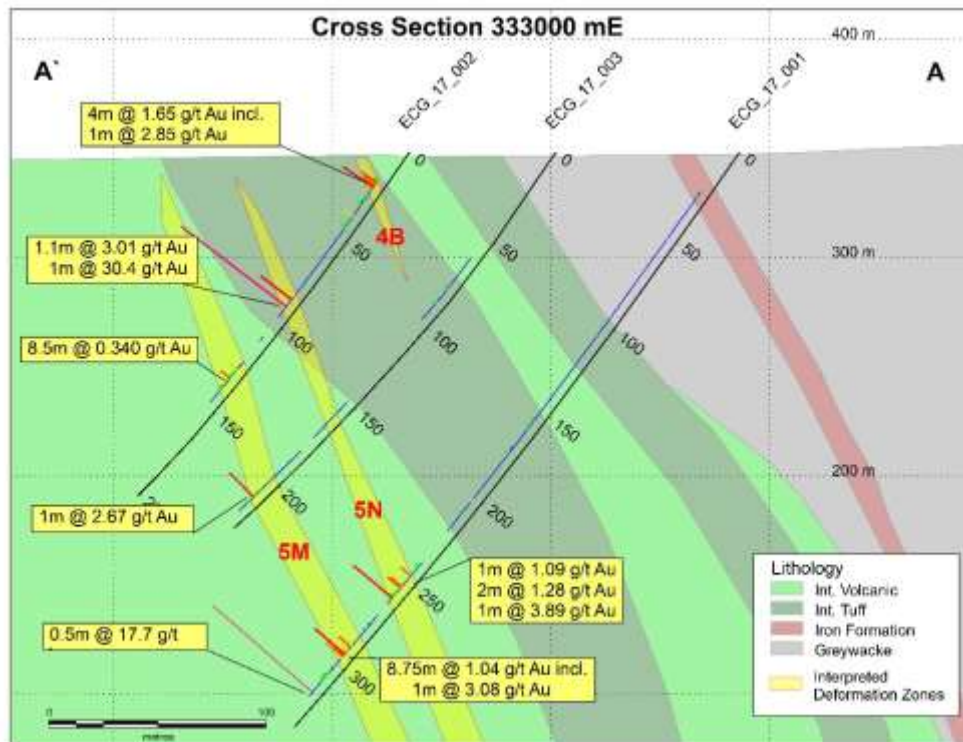


Figure 2. Interpreted geological cross-section 333,000 mE, Nordeau West Extension

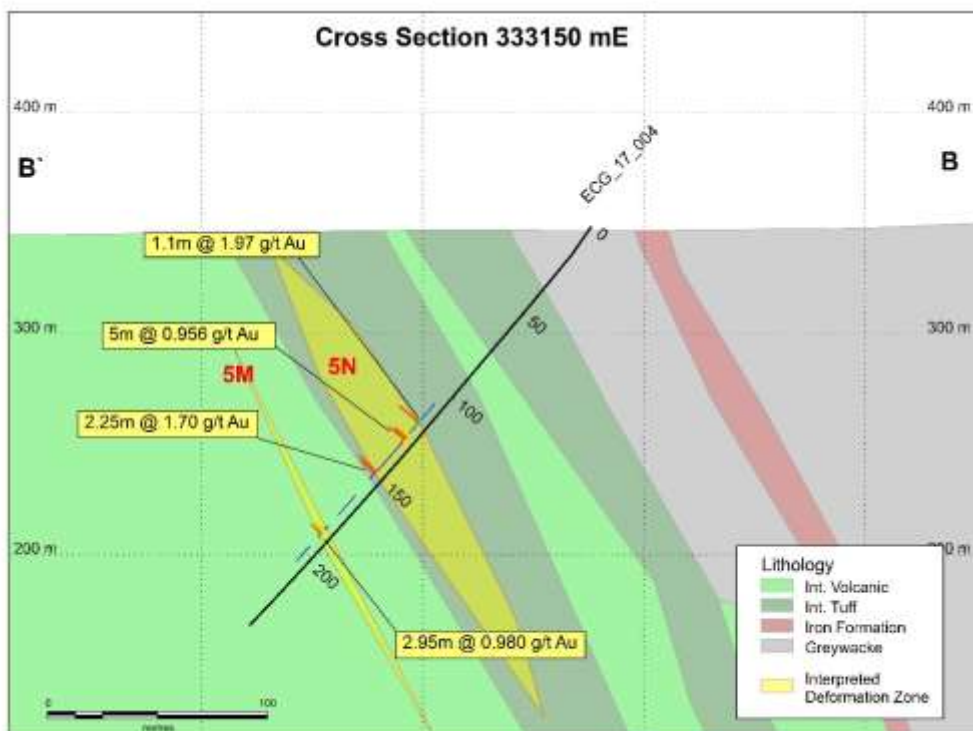


Figure 3. Interpreted geological cross-section 333,150 mE, Nordeau West Extension

New Claim Staking

Chalice has undertaken additional claim staking of 50.15km² contiguous with the southern margin of the East Cadillac Gold Project and the newly expanded project area now totals 107.4km² (see Figure 4).

Encouraging results from the 2016 surface sampling on claims staked in late 2016, together with the preliminary results from project compilation work currently in progress, have identified new targets along a potential sub-parallel trend in the Pontiac sediments. This new target is now covered by the recent claim staking.

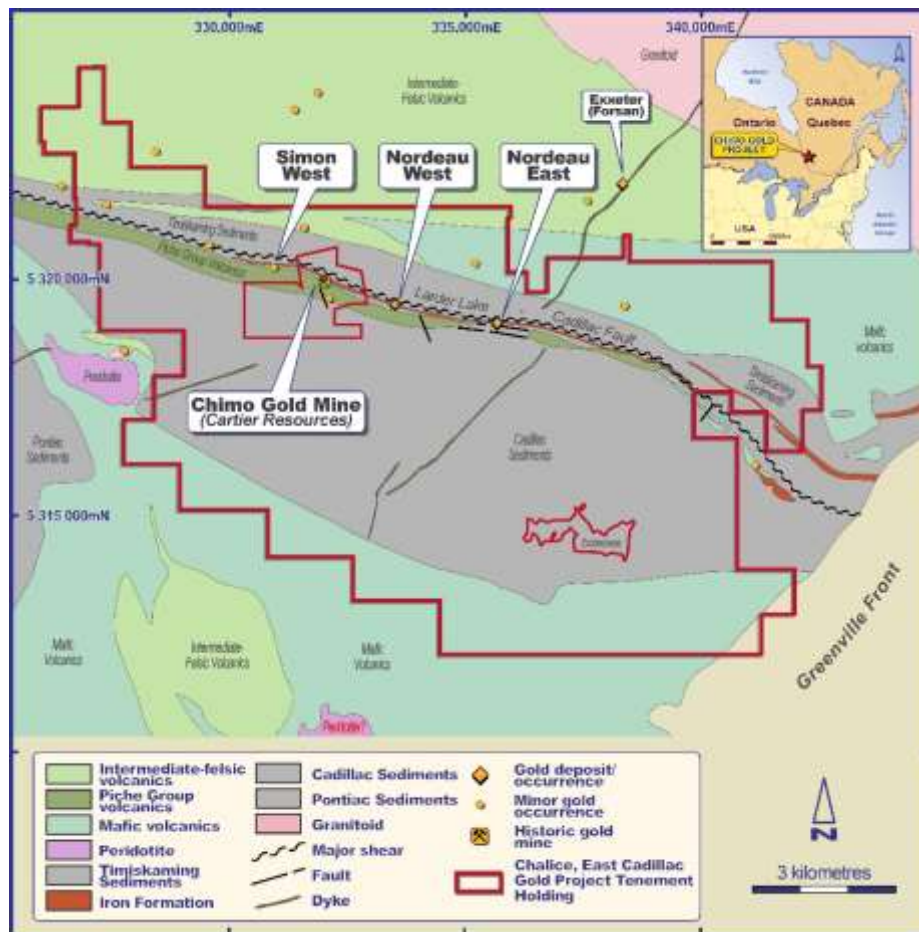


Figure 4. Current tenure for the East Cadillac Gold Project

Surface Geochemical Sampling

A program of geochemical sampling was undertaken in late 2016 over the Nordeau property including surface rock sampling for Au/induced couple plasma (ICP) and whole rock and spectral analysis, core sampling for Au/ICP, Whole Rock and spectral analysis, and surface mobile metal ion (MMI) soil sampling. A total of 426 soil samples were collected and analysed for gold and pathfinder elements using the MMI technique (see Figure 5). A total of 28 rock and core samples were analysed for gold using ICP, two for whole rock, 28 for Short Wave Infrared (SWIR) spectral analysis with a Halo sensor, and 12 samples for petrographic analysis.

The relatively restricted 2016 surface sampling program (Chalice only reached agreement on the Nordeau property in late 2016) delineated gold-silver-tungsten (Au-Ag-W) soil anomalies over the Nordeau East deposit as well as new, previously unrecognized targets to the north in the adjacent mafic volcanics and south of the Larder Lake-Cadillac fault over the Pontiac sediments (see Figure 5).

Chalice is encouraged by the identification of anomalous gold and pathfinder signatures over existing mineralisation at Nordeau East and also by the delineation of new targets areas within the highly prospective and underexplored

greenstone belt succession. The results validate the Company's belief that surface sampling is a cost-effective tool that can be applied in this district to potentially yield new, high-quality targets.

Chalice will re-commence surface sampling (soil and rock) and extend coverage over the entire project area as soon as ground conditions are suitable (anticipated to commence in late-May).

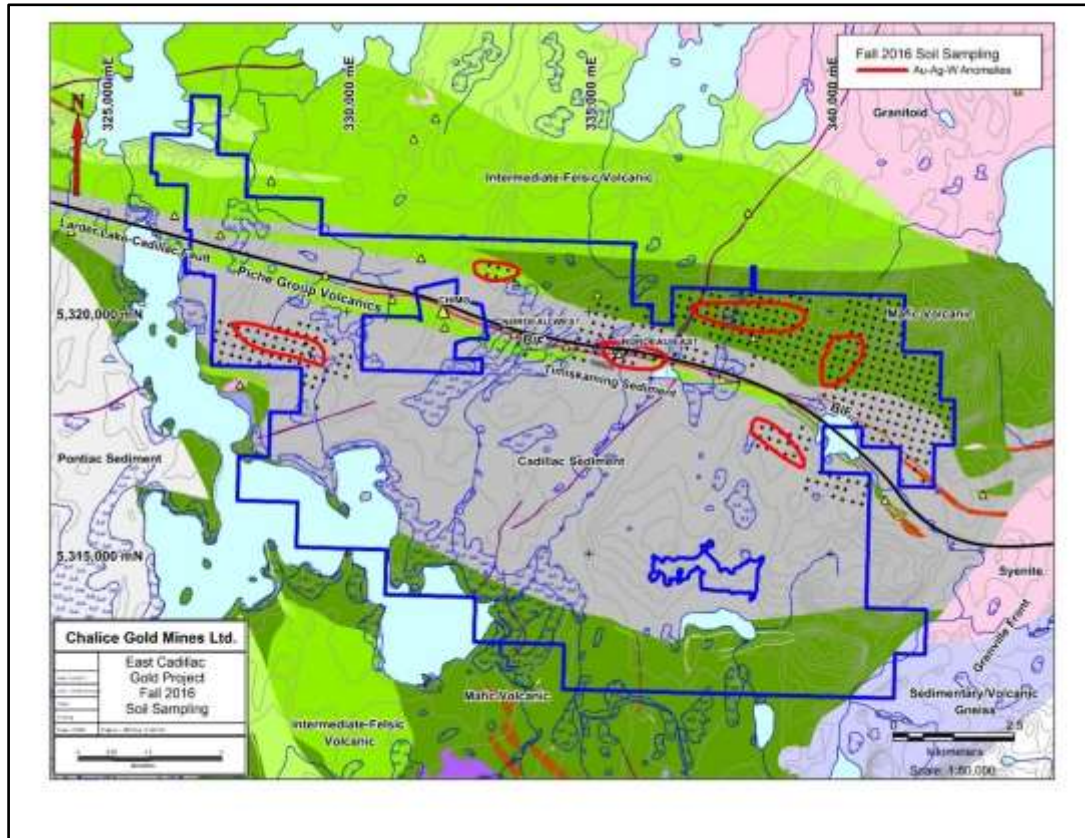


Figure 5. Surface Au-Ag-W anomalies 2016 field sampling

Planned activities for the next quarter include a high-quality airborne magnetic-VLF survey (now completed) over the expanded tenement holding, a program of soil and rock geochemistry across the Chimo gold property (Richmont Option) and all recently pegged ground, and a LiDAR survey to assist with incorporating all of the historical exploration surveys.

2. Kinebik Gold Project, Quebec (Chalice 100%)

Work continued during the Quarter on the results of extensive surface sampling completed last field season including MMI soils, rock-chip, whole rock and SWIR spectral analysis.

MMI soil sampling has identified three geochemical anomalies with moderate to strong Au-Ag-W responses situated close to the Casa Berardi fault (see Figure 6). The anomalies are located within a pathfinder element gradient in the soil data that includes a molybdenum-bismuth (Mo-Bi) dominated “proximal” response above a buried late tectonic alkali intrusion, and a “distal” response dominated by arsenic-antimony (As-Sb) that extends from the proximal response west towards the gold anomalies.

Spectral (SWIR) analysis of rock samples has identified a classic white mica alteration response in the greywacke sediments above the buried intrusion. The white mica alteration grades laterally to the west into albite-dominated alteration adjacent to and along the Casa Berardi fault (Figure 7).

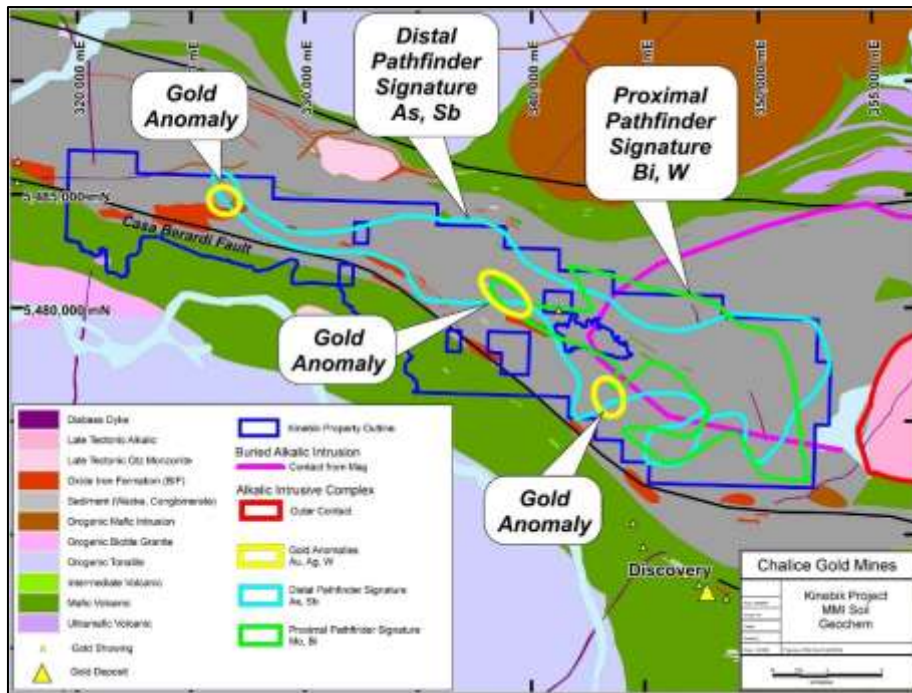


Figure 6. MMI multi-element soil geochemical anomalies

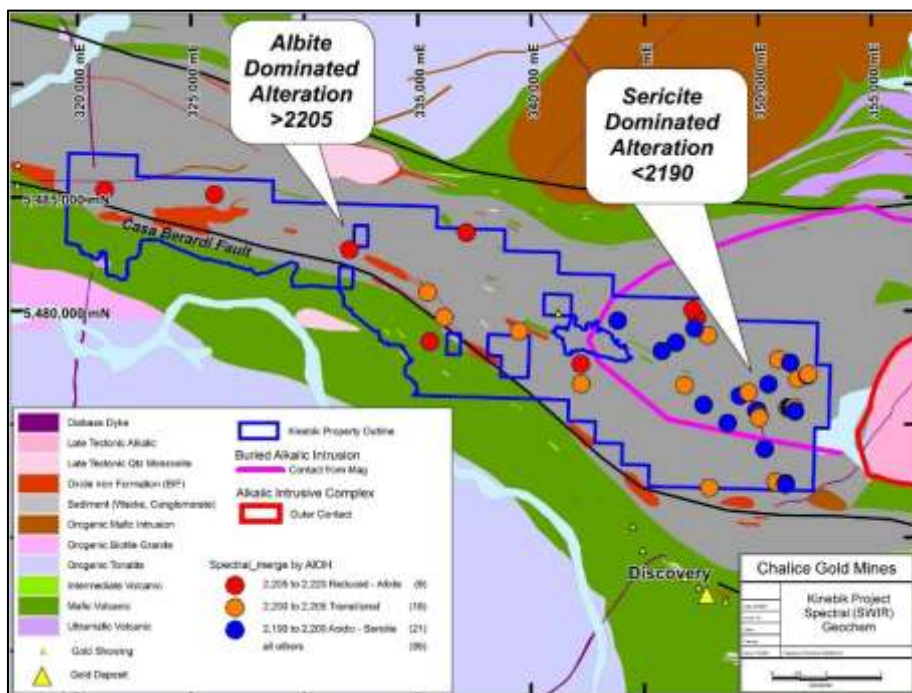


Figure 7. Spectral (SWIR) analysis of rock-chip samples

The pathfinder gradient and alteration mineralogy observed in spectral and soil sample analysis is interpreted to represent a potential fluid mixing gradient along second-order fluid pathways adjacent to the Casa Berardi fault.

The gradient is interpreted to represent pathfinder element distribution that occurs when ascending oxidizing fluids, spatially associated with the alkali intrusion, mix laterally with reduced fluids along the Casa Berardi fault resulting in potential gold deposition in the anomaly areas.

3. Warrego North Joint Venture, NT (Chalice earning up to 70%)

The Warrego North Project is a farm-in and joint venture with Meteoric Resources Limited (ASX: MEI) in the Tennant Creek Mineral Field of the Northern Territory (NT) of Australia.

The Company is pleased to confirm that an RC/diamond drill rig is scheduled to arrive on site in late April to undertake a two-hole 800m combined RC/diamond drill program to test the Parakeet magnetic and gravity targets (Figure 8). The drilling program is expected to be completed within three weeks.

The target for the proposed drill holes is high-grade copper-gold-bismuth of the Tennant Creek-style ironstone-hosted deposits. However, it has been demonstrated from recent gold discoveries in the Tennant Creek Mineral Field that hematite ironstones are also important host rock (e.g. Edna Beryl, Emmerson Resources) and these deposits have a weak to non-magnetic expression.

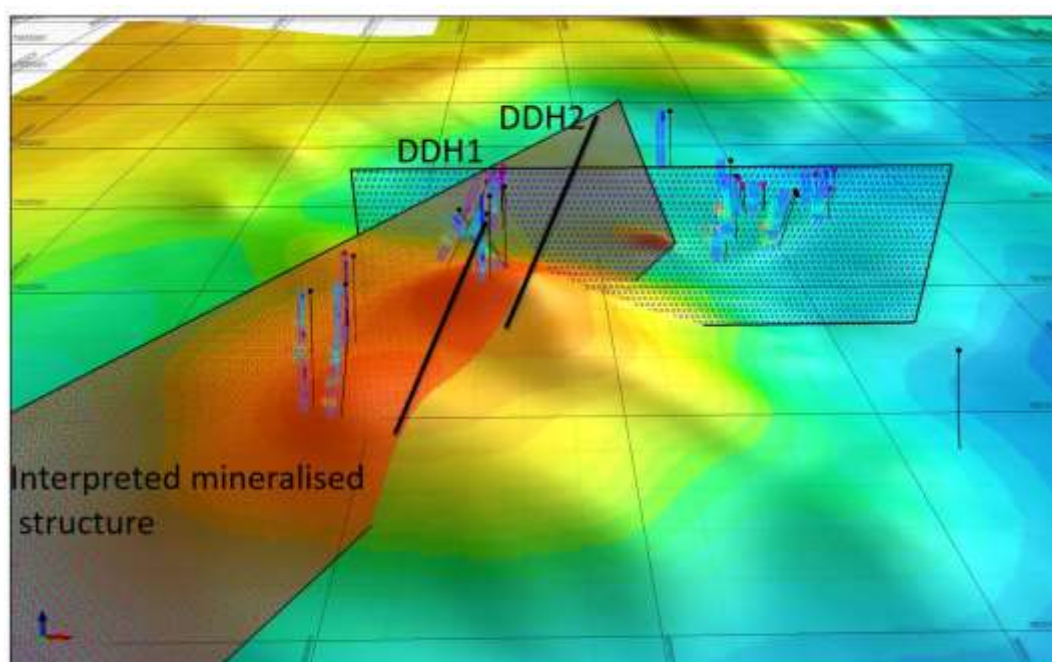


Figure 8. Parakeet target showing previous and proposed drilling and interpreted mineralised structure on a TMI image.

4. Latitude Hill Project, WA (Chalice earning up to 70%)

The Latitude Hill Project is a farm-in and joint venture with Traka Resources Limited (ASX: TKL) ("Traka") in the West Musgrave Province of Western Australia (WA) (Figure 9).

The Company is pleased to report that heritage surveys are expected to commence in mid-May and, subject to the grant of the five Exploration Licences, the first on-ground exploration is likely to commence in June with ground EM surveys over seven 'Spectrem' airborne EM conductors.

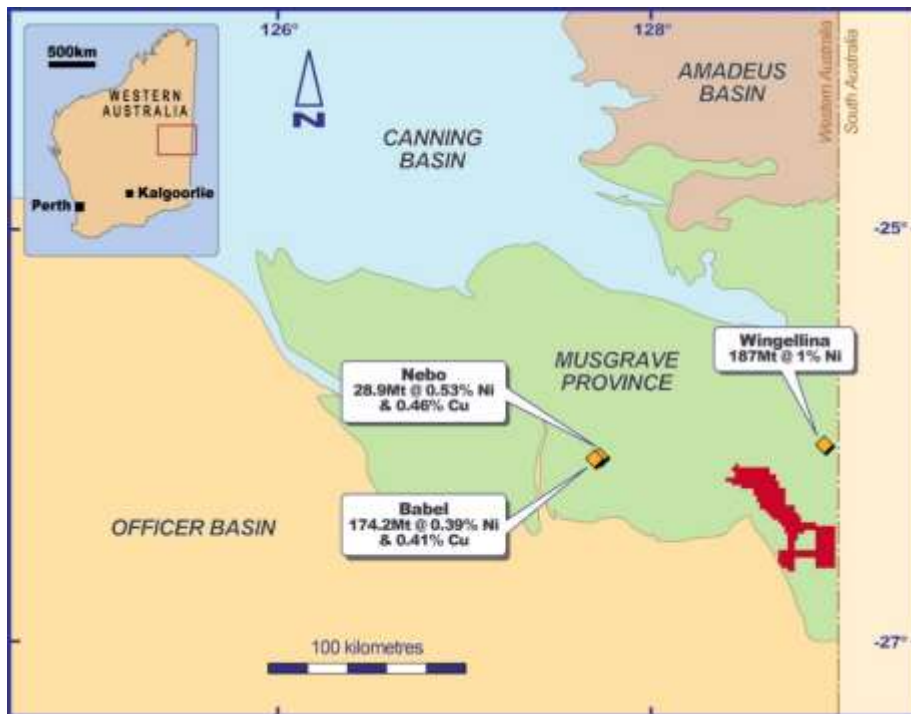


Figure 9. Location of the Latitude Hill Project.

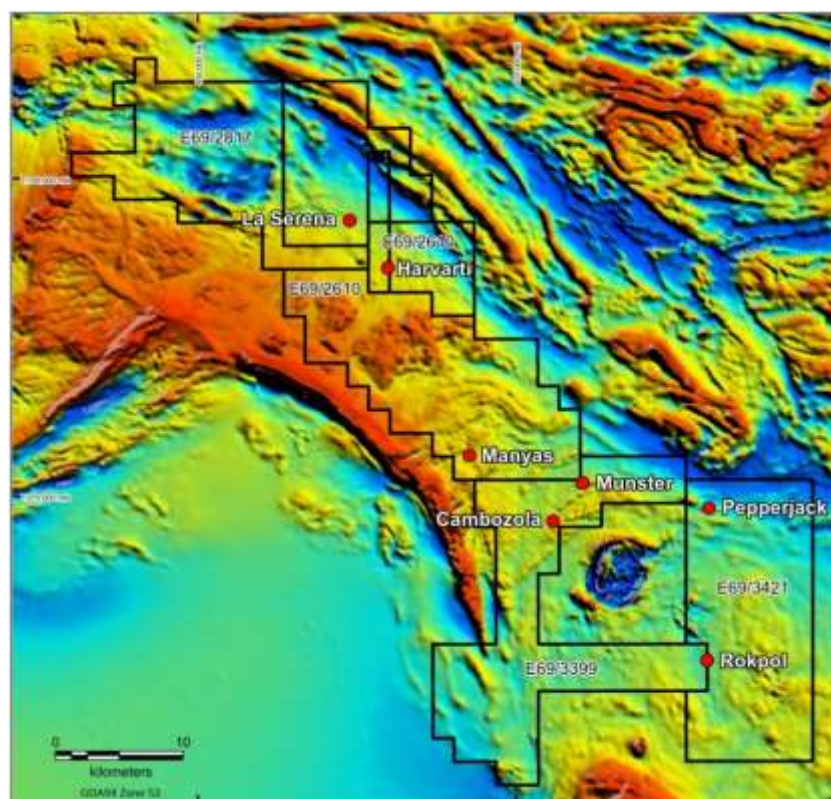


Figure 10. Aeromagnetic image showing location of priority EM conductors.

5. West Pilbara Gold Project (Chalice earning up to 70%)

The West Pilbara Gold Project is a farm-in and joint venture with Red Hill Iron Limited (ASX: RHI) ("Red Hill") located in the highly prospective Ashburton Mineral Field in the Western Australia Pilbara region.

During the Quarter, a detailed desktop evaluation of all geological datasets identified five additional gold targets in addition to the previously identified Urandy, Ken's Bore and Derek's Bore gold prospects, as well as seven base metal targets for follow-up. A program of surface sampling was completed in early April to follow-up on all gold targets and high-priority base metal targets.

A total of 130 rock-chip samples were taken across nine prospects. Some samples show strong surficial copper mineralisation consisting of malachite, chalcopyrite and chalcocite in hydrothermal breccia zones. Assay results are expected to be received over the next two weeks.

Results of reconnaissance rock chip sampling completed last quarter at the Urandy, Ken's Bore and Derek's Bore's prospects have been evaluated. Results at Ken's Bore confirmed previous high-grade surface gold grades with assay results returning a peak gold value of 40.3g/t.

Follow-up RC drilling has been planned to test high-grade surface mineralisation at depth. Rock chip results from altered fault breccia zones at Derek's Bore and Urandy returned weakly anomalous results. While the gold values are of low tenor, the rock samples displayed encouraging alteration, characteristic of hydrothermal gold systems.

6. Western Australia – Yilgarn Gold Projects (Chalice 100%)

During the Quarter, Chalice undertook systematic first-pass reconnaissance evaluation and surface sampling on its Dumbleyung (E70/4863, E70/4864, E70/4865 and E70/4866) and Southern Cross (E70/4869, E77/2353 and E77/2354) projects.

Results at Dumbleyung confirmed significant historical surface gold anomalism on two of the tenements (E70/4865, E70/4866) that requires follow-up exploration. Rock chip and soil results on E70/4863 and E70/4864 could not support historical anomalous results and as such are in the process of being relinquished.

Surface soil and rock chip sampling at Southern Cross returned encouraging results. A significant (1.5km x 200m) east-west trending gold in soil anomaly peaking at 299ppb gold was confirmed within E70/4869 and will require follow up drilling as an initial test of the target.

Detailed geological mapping and surface rock chip sampling within E77/2354 returned encouraging results with surface rock samples returning peak values up to 3.9g/t Au at the Felsteads Find prospect. Drill planning to further test the Felsteads Find prospect at depth is being planned along with attaining all necessary land access and government approvals required prior to drilling.

7. Acquisition of Interest in Oklo Resources Limited

During the Quarter, Chalice acquired a 9.7% interest in Oklo Resources Limited (ASX: OKU) ("Oklo").

Oklo is an ASX-listed exploration company with a focus on its large landholding of eight gold projects covering 1,389km² in some of Mali's most prolific greenstone belts.

Oklo's flagship projects are concentrated in two key areas: West Mali (Dandoko, Moussala and Socaf) and South Mali (Yanfolila). Both groups of permits are located in the vicinity of multi-million ounce gold mining operations and recent discoveries.

8. Share buy-back

During the Quarter, Chalice continued to buy back shares pursuant to a discretionary on-market share buy-back of up to 28,271,080 ordinary shares as part of a capital management plan. To date, Chalice has purchased 20,317,266 shares at an average price of 17.7 cents.

9. Nyanzaga Project, Tanzania – Entitlement to payment upon Commercial Mining

Following Chalice's merger with Sub-Sahara Resources NL in 2009, Chalice became entitled to a payment of A\$5 million upon commercial production at the Nyanzaga Project in Tanzania. Orecorp Limited (ASX: ORR), which is currently earning a 51% interest in Nyanzaga, has recently completed a positive Scoping Study.

Chalice sees this as a positive step towards the development of the Nyanzaga Project which increases the potential for this payment to be made.

10. GeoCrystal Limited

The Company holds 9.68 million shares (~23%) in unlisted diamond explorer GeoCrystal Limited.

11. Tenement schedules

In accordance with ASX Listing Rule 5.3, please refer to Appendix 1 for listing of tenements.

12. Discussion on Quarterly Cash flow

Chalice's cash was A\$42.3 million at 31 March 2017 using a month end USD: AUD exchange rate of 0.764. In addition, Chalice held 9.3 million shares in First Mining Finance Corp (TSX-V: FF) at 31 March 2017. During the Quarter, the Company reduced its exposure to its holding in First Mining Finance Corp (TSXV: FF) through the sale of 8.9 million shares for gross revenue of approximately A\$8.3 million.

During the Quarter, the Company spent A\$0.8 million (YTD: A\$2.0 million) on exploration and evaluation activities, A\$0.4 million (YTD: \$1.1 million) on administration and corporate and staff costs, A\$0.3 million (YTD: A\$1.1 million) on business development activities and A\$1.0 million (YTD: A\$3.6 million) under the on-market share buy-back facility. Total cash inflows from the sale of First Mining Shares during the quarter totaled \$9.9 million (YTD: \$19.7 million) and the Company spent \$4.8 million (YTD: \$4.8 million) to acquire a 9.7% interest in Oklo Resources Limited.

The impact of foreign exchange rates on the Company's USD cash balances was an exchange loss of A\$1.5 million for the quarter (YTD: exchange loss – A\$0.7 million).

Further details are available in the attached Appendix 5B.



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Managing Director
28 April 2017

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Competent Persons and Qualifying Persons Statement

The information in this report that relates to the Latitude Hill Project is extracted from the announcement entitled “Chalice secures farm-in agreement on west Musgrave Nickel-Copper-PGE Project, WA” dated 22 September 2016.

The above announcement is available to view on the Company’s website at www.chalicegold.com. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions in the market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person’s and Qualifying Persons findings are presented have not been materially modified from the original market announcement.

The information in this report that relates to Exploration Results in relation to the East Cadillac Gold Project, the Kinebik Project, the West Pilbara Gold Project and the Yilgarn Gold Projects is based on information compiled by Dr. Kevin Frost BSc (Hons), PhD, who is a Member of the Australian Institute of Geoscientists. Dr. Frost is a full-time employee of the company and has sufficient experience in the field of activity being reported to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results and is a Qualified Person under National Instrument 43-101 – ‘Standards of Disclosure for Mineral Projects’. The Competent Person has verified the data disclosed in this release, including sampling, analytical and test data underlying the information contained in this release. Dr. Frost consents to the release of information in the form and context in which it appears here.

Forward Looking Statements

This document may contain forward-looking information within the meaning of Canadian securities legislation and forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995 (collectively, forward-looking statements). These forward-looking statements are made as of the date of this document and Chalice Gold Mines Limited (the Company) does not intend, and does not assume any obligation, to update these forward-looking statements.

Forward-looking statements relate to future events or future performance and reflect Company management’s expectations or beliefs regarding future events and include, but are not limited to, the results of business development activities which may result in a corporate transaction or investment, the actual number of shares and price which may be purchased pursuant to the share buy-back, the future share price performance of First Mining Finance Corp and Oklo Resources Limited, the likelihood of exploration success, the timing and amount of estimated future production, costs of production, capital expenditures, success of mining operations, environmental risks, unanticipated reclamation expenses, title disputes or claims and limitations on insurance coverage.

In certain cases, forward-looking statements can be identified by the use of words such as: ‘plans’, ‘expects’ or ‘does not expect’, ‘is expected’, ‘will’, ‘may’, ‘would’, ‘budget’, ‘scheduled’, ‘estimates’, ‘potential’, ‘forecasts’, ‘intends’, ‘anticipates’ or ‘does not anticipate’, or ‘believes’, or variations of such words and phrases or statements that certain actions, events or results may, could, would, might or will be taken, occur or be achieved or the negative of these terms or comparable terminology. By their very nature forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors may include, among others, risks related to actual results of current exploration activities; changes in project parameters as plans continue to be refined; future prices of mineral resources; possible variations in mineral resources or ore reserves, grade or recovery rates; accidents, labour disputes and other risks of the mining industry; delays in obtaining governmental approvals or financing or in the completion of development or construction activities; as well as those factors detailed from time to time in the Company’s interim and annual financial statements, all of which are filed and available for review on SEDAR at sedar.com. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance



that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements.

Accordingly, readers should not place undue reliance on forward-looking statements.

Appendix 1 – Tenement schedules

The following information is provided in accordance with ASX Listing Rule 5.3 for the quarter ended 31 March 2017:

1. Listing of tenements held:

Location	Project	Tenement No.	Registered Holder	Nature of interest
Western Australia		E37/1250	CGM (WA) Pty Ltd	100%
		E39/1914	CGM (WA) Pty Ltd	100%
		E77/2353	CGM (WA) Pty Ltd	100%
		E77/2354	CGM (WA) Pty Ltd	100%
		P39/5600	CGM (WA) Pty Ltd	100%
		P39/5601	CGM (WA) Pty Ltd	100%
		E39/1976	CGM (WA) Pty Ltd	100%
		P37/8702	CGM (WA) Pty Ltd	100%
		P37/8706	CGM (WA) Pty Ltd	100%
		P37/8707	CGM (WA) Pty Ltd	100%
		P37/8710	CGM (WA) Pty Ltd	100%
		P37/8711	CGM (WA) Pty Ltd	100%
		E70/4863	CGM (WA) Pty Ltd	100%
		E70/4864	CGM (WA) Pty Ltd	100%
		E70/4865	CGM (WA) Pty Ltd	100%
		E70/4866	CGM (WA) Pty Ltd	100%
		E70/4869	CGM (WA) Pty Ltd	100%
		P37/8703	CGM (WA) Pty Ltd	100%
		P37/8704	CGM (WA) Pty Ltd	100%
		P37/8705	CGM (WA) Pty Ltd	100%
		P37/8708	CGM (WA) Pty Ltd	100%
		P37/8709	CGM (WA) Pty Ltd	100%
	West Pilbara	E08/1227	Red Hill Iron Limited – 40% API Management Pty Ltd – 60%	0% - farm-in agreement, right to earn up to 51% or 70% as applicable (in all minerals other than iron ore)
		E08/1283		
		E08/1289		
		E08/1293		
		E08/1294		
		E08/1295		
		E08/1430		
		E08/1473		
		E08/1516		
		E08/1537		
	Latitude Hill	ELA69/2817	Traka Resources Limited (application holder)	0% - farm-in agreement, right to earn up to 51% or 70% as applicable
		ELA69/2610		
		ELA69/2592		
		ELA69/3421		
		ELA69/3399		
Northern Territory	Warrego North	EL23764	Meteoric Resources NL	0% - farm-in agreement, right to earn up to 51% interest or 70% as applicable
Canada	Refer appendix 2.			

2. Listing of tenements acquired (directly or beneficially) during the quarter:

Location	Tenement No.	Registered Holder	Nature of interest
Western Australia	E70/4863	CGM (WA) Pty Ltd	100%
	E70/4864		
	E70/4865		
	E70/4866		
	E70/4869		
	P37/8703		
	P37/8704		
	P37/8705		
	P37/8708		
	P37/8709		
Canada	Refer appendix 3.		

3. Tenements relinquished, reduced or lapsed (directly or beneficially) during the quarter:

There were no tenements relinquished, reduced or lapsed during the quarter.

[illegible]

Project	Claim Number	Registered Holder	Ownership interest
East Cadillac	2438189	Richmont Mines Inc.	0% - earning into a 70% interest
East Cadillac	2438190	Richmont Mines Inc.	0% - earning into a 70% interest
East Cadillac	2438191	Richmont Mines Inc.	0% - earning into a 70% interest
East Cadillac	2438192	Richmont Mines Inc.	0% - earning into a 70% interest
East Cadillac	2438193	Richmont Mines Inc.	0% - earning into a 70% interest
East Cadillac	2438194	Richmont Mines Inc.	0% - earning into a 70% interest
East Cadillac	2438195	Richmont Mines Inc.	0% - earning into a 70% interest
East Cadillac	2438196	Richmont Mines Inc.	0% - earning into a 70% interest
East Cadillac	2438197	Richmont Mines Inc.	0% - earning into a 70% interest
East Cadillac	2438198	Richmont Mines Inc.	0% - earning into a 70% interest
East Cadillac	2438199	Richmont Mines Inc.	0% - earning into a 70% interest
East Cadillac	2438200	Richmont Mines Inc.	0% - earning into a 70% interest
East Cadillac	2438201	Richmont Mines Inc.	0% - earning into a 70% interest
East Cadillac	2438202	Richmont Mines Inc.	0% - earning into a 70% interest
East Cadillac	2438203	Richmont Mines Inc.	0% - earning into a 70% interest
East Cadillac	2438204	Richmont Mines Inc.	0% - earning into a 70% interest
East Cadillac	2438205	Richmont Mines Inc.	0% - earning into a 70% interest
East Cadillac	2438206	Richmont Mines Inc.	0% - earning into a 70% interest
East Cadillac	2438207	Richmont Mines Inc.	0% - earning into a 70% interest
East Cadillac	2438208	Richmont Mines Inc.	0% - earning into a 70% interest
East Cadillac	2438209	Richmont Mines Inc.	0% - earning into a 70% interest
East Cadillac	2438210	Richmont Mines Inc.	0% - earning into a 70% interest
East Cadillac	2438211	Richmont Mines Inc.	0% - earning into a 70% interest

Appendix 3 – Tenements acquired (directly or beneficially) during the quarter - Canada

Project	Claim Number	Registered Holder	Ownership Interest
East Cadillac	2481223	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481224	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481225	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481226	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481227	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481228	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481229	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481230	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481231	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481232	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481233	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481234	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481235	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481236	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481237	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481238	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481239	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481240	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481241	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481242	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481243	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481244	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481245	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481246	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481247	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481248	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481249	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481250	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481251	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481252	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481253	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481254	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481255	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481256	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481257	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481258	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481259	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481260	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481261	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481262	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481263	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481264	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481265	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481266	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481267	Chalice Gold Mines (Quebec) Inc.	100%

Project	Claim Number	Registered Holder	Ownership Interest
East Cadillac	2481268	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481269	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481270	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481271	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481272	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481273	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481274	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481275	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481276	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481277	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481278	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481279	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481280	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481281	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481282	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481283	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481284	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481285	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481286	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481287	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481288	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481289	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481290	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481291	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481292	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481293	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481294	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481295	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481296	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481297	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481298	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481299	Chalice Gold Mines (Quebec) Inc.	100%
East Cadillac	2481300	Chalice Gold Mines (Quebec) Inc.	100%

Appendix 4: JORC 2012 Table 1 East Cadillac Gold Project

Section 1: Sampling Techniques and Data

Criteria	Explanation	Commentary
Sampling techniques	<i>Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</i>	Rock core samples collected using a diamond drill. Core is cut in half using a saw and the half core is sent to the lab for analysis, with one half of the core retained in the core box.
	<i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used</i>	For every 20 samples sent to the lab, there is one standard, one duplicate, and one blank sample included within those 20. Duplicate samples are core that has been cut in half, and then the half core cut in half once again, so that each duplicate represents one quarter of the core.
	<i>Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information</i>	NQ diamond drilling was completed to obtain core which was cut and sent to ALS Chemex laboratories for analysis. Gold is analyzed using ALS Chemex's Au-AA23 method, which is the analysis of a 30g crushed and homogenized sample using fire assay and atomic absorption. Any sample which registers a value of greater than 10 ppm Au is run again using the Au-GRA21, which analysis a 30g crushed and homogenized sample using fire assay with a gravimetric finish.
Drilling techniques	<i>Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</i>	NQ diamond drilling, oriented using the Reflex EZ-Shot tool, a single shot downhole surveying tool.
Drill sample recovery	<i>Method of recording and assessing core and chip sample recoveries and results assessed</i>	A full RQD of the core was completed while logging
	<i>Measures taken to maximise sample recovery and ensure representative nature of the samples</i>	Core samples are cut in half using a core saw, and half of the core is kept in the core box and stored in a locked and secure storage area in Val d'Or, QC
	<i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i>	There was no significant loss of core during the drill program. QAQC methods were used to ensure that there was no lab bias or sample contamination (QAQC methods and results included in report)
Logging	<i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i>	Core was logged with respect to lithology, alteration, deformation, texture, and mineralization. Magnetic susceptibility readings were collected systematically on the core. All samples collected were also analyzed for pathfinder geochemistry. All of this information combined will be used in the interpretation of the geology of the holes.
	<i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</i>	Logging is a combination of qualitative and quantitative observation. Wet and dry photos of all the core were collected
	<i>The total length and percentage of the relevant intersections logged</i>	100% of the core was logged.
Sub-sampling techniques and sample preparation	<i>If core, whether cut or sawn and whether quarter, half or all core taken.</i>	Sawn core, half-core sent to lab (except in case of duplicate sampling, where one half of the core is cut again, with the two quarter-core samples being sent to the lab)
	<i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i>	Not applicable
	<i>For all sample types, the nature, quality and appropriateness of the sample preparation</i>	Samples were prepped using ALS Chemex PREP-31, "Crush to 70% less than 2mm, riffle split off 250g, pulverize split to better than 85% passing 75 microns"

Criteria	Explanation	Commentary
	<i>technique.</i>	
	<i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i>	Within every subset of 20 samples, there is one blank, one standard (randomized selection of OREAS standards) and one duplicate.
	<i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</i>	Scrutinizing the QAQC results to ensure that there is no sample smear or unexplainable results/anomalies.
	<i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i>	Sample sizes are considered appropriate.
Quality of assay data and laboratory tests	<i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i>	Laboratory procedures and assay data have been carefully selected based on appropriate techniques for the type of analysis required. Fire assay is considered total.
	<i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i>	Rock chips were collected from core which will be analyzed using a Terraspec Halo, a handheld short wave infrared spectrometer.
	<i>Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.</i>	Within every subset of 20 samples, there is one blank, one standard (randomized selection of OREAS standards) and one duplicate.
Verification of sampling and assaying	<i>The verification of significant intersections by either independent or alternative company personnel.</i>	Not applicable
	<i>The use of twinned holes.</i>	Not applicable
	<i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i>	All logging was completed using Geotic logging software. Completed logs are then exported and brought into a MS Access database which is backed up and stored on a server. All hard copy assay certificates are kept in the Winnipeg office.
	<i>Discuss any adjustment to assay data.</i>	None applied
Location of data points	<i>Accuracy and quality of surveys used to locate drillholes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i>	Drill collar locations were collected using a handheld GPS unit, which has an accuracy of roughly +/- 5m.
	<i>Specification of the grid system used.</i>	The grid system used is UTM NAD83 Zone 18 datum
	<i>Quality and adequacy of topographic control.</i>	Topographic control is from regional a SRTM DEM
Data spacing and distribution	<i>Data spacing for reporting of Exploration Results.</i>	Not applicable
	<i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i>	Not applicable
	<i>Whether sample compositing has been applied.</i>	Assay tables included do not contain any compositing. Summary grade descriptions on section have been composited by simple averaging of grade according to sample length.
Orientation of data in relation to geological structure	<i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i>	Drilling was oriented to achieve as close as possible to orthogonal intersection of mineralized zones, and this was achieved with a relatively high degree of confidence.
	<i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i>	The drilling orientation did not introduce any sampling bias.

Criteria	Explanation	Commentary
Sample security	<i>The measures taken to ensure sample security.</i>	Samples are delivered directly to the laboratory by a company representative and are double bagged with a security tag attached, and a bag list which is verified by the lab when processed.
Audits or reviews	<i>The results of any audits or reviews of sampling techniques and data.</i>	None completed

Section 2: Reporting of Exploration Results

Criteria	Explanation	Commentary
Mineral tenement and land tenure status	Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.	The East Cadillac Gold Project comprises agreements with Globex Enterprises Inc and Richmond Mines Inc, and claims held by Chalice Gold Mines (Quebec) Inc. located approximately 35-40km east of Val-d'Or, Quebec, Canada. Chalice Gold Mines (Quebec) Inc has entered into a binding option and farm-in term sheet to acquire Globex's interest in the Nordeau Gold Project through total option payments of C\$590,000 and incurring exploration expenditures of C\$2,500,000 over 4 years. Chalice shall grant a 3% gross metal royalty to Globex upon exercising the option. Claims owned 100% by Globex Enterprises Inc include title nos. 2437791-2437811; 2437912-2437915; 2437862-2437873. Claims owned 60% Globex Enterprises Inc - 40% Bateman Inc. include title nos. 2438798-2438811; 2438935-2438937. The Globex Option comprises a total 54 claims for 1,499.89Ha. Chalice Gold Mines (Quebec) Inc has entered into a binding option and farm-in term sheet to acquire a 70% interest in Richmond Mines Inc. Chimo Gold Project through total option payments of C\$200,000 and incurring exploration expenditures of C\$3,100,000 over 4 years. Chalice shall grant a 1% net smelter royalty to Richmond Mines Inc. upon exercising the option. A 2% net smelter royalty is held by third parties (Paul Boyd and Patsy Currie Mills) on 748Ha of claims held by Richmond Mines Inc. Claims owned 100% by Richmond Mines Inc include title nos. 2385084, 2438140-2438211 for a total of 73 claims for 2,899.81.4Ha. Claims owned 100% by Chalice Gold Mines (Quebec) Inc. include title nos 2461488-2461495, 2468029-2468043, 2448456, 2449285 for a total of 23 claims for 1,325.4Ha, An additional 87 claims are pending for 5,015.68Ha.
	The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.	All granted tenements are in good standing and there are no known impediments to operating in the area.
Exploration done by other parties	Acknowledgment and appraisal of exploration by other parties.	Exploration commenced in the 1940's and numerous companies have carried out prospecting, geological mapping, trenching and outcrop sampling and ground geophysical surveys and drilling. Multiple programs of diamond drilling were completed prior to Chalice Gold securing options with Globex and Richmond and pegging new claims over adjoining areas.
Geology	Deposit type, geological setting and style of mineralisation.	Gold deposits on the East Cadillac Gold project are greenstone-hosted gold deposits that belong to the orogenic class of gold deposits. The East Cadillac Gold project contains a sequence of volcano-sedimentary rocks that is known as the Trivio structural domain, a kilometres-wide deformation corridor interpreted as the eastern extension of the larder lake – Cadillac tectonic zone. Au Gold mineralization is categorized into two types of epigenetic gold occurrences: i) Gold mineralisation in silicified lodes with disseminated to semi-massive sulphides (arsenopyrite, pyrrhotite and pyrite) spacially related to sedimentary banded iron formations. Secondary quartz veining is commonly associated with this type of gold mineralisation. ii) Structurally controlled gold mineralisation in altered and sheared zones with quartz or quartz carbonate veins parallel to the schistosity and shear zones (most likelt to be found in volcanic units). Associated disseminated sulphides include arsenopyrite, pyrite and minor chalcopyrite; graphitic horizons are common. Both types of mineralization occur as free gold associated with sulphide minerals ranging from 1% to 5% when in quartz veins to as much as 20% to 50% when in association with magnetite iron formations.
Drill hole Information	A summary of all information material to the understanding of the exploration	ECG_17_001: E332998, N5319786, Elev 348 m; Azi 190, dip -55; length 336 m ECG_17_002: E332998, N5319635, Elev 348 m; Azi 190, dip -55; length 201 m

Criteria	Explanation	Commentary
	results including a tabulation of the following information for all Material drill holes: • easting and northing of the drill hole collar • elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar • dip and azimuth of the hole • down hole length and interception depth • hole length.	ECG_17_003: E333002, N5319702, Elev 348 m; Azi 190, dip -55; length 228 m ECG_17_004: E333147, N5319676, Elev 348 m; Azi 190, dip -55; length 240 m
Data aggregation methods	In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.	For composited grade intercepts reported on section, a simple average of grade intercept over length was used
	Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.	Not applicable
	The assumptions used for any reporting of metal equivalent values should be clearly stated.	Not applicable
Relationship between mineralisation widths and intercept lengths	These relationships are particularly important in the reporting of Exploration Results. If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').	Drilling was oriented to achieve as close as possible to orthogonal intersection of mineralized zones, and this was achieved with a relatively high degree of confidence.
Diagrams	Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.	Cross sections and plan map included
Balanced reporting	Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.	Included
Other substantive exploration data	Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.	All meaningful and material data reported
Further work	The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).	Further drilling in this area as well as stripping at surface if at all possible is suggested and planned for the coming field season.

Criteria	Explanation	Commentary
	Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive	

Appendix 5 – Drill Hole Collars East Cadillac Project

Hole_ID	Easting(m)	Northing (m)	Elevation (m)	Length (m)	Azimuth	Dip
ECG_17_001	332,998	5,319,786	348	336	190	-55
ECG_17_002	332,998	5,319,635	348	201	190	-55
ECG_17_003	333,002	5,319,702	348	228	190	-55
ECG_17_004	333,147	5,319,676	348	240	190	-55

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

Chalice Gold Mines Limited

ABN

47 116 648 956

Quarter ended ("current quarter")

31 March 2017

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	22	99
1.2 Payments for		
(a) exploration & evaluation	(855)	(2,030)
(b) development	-	-
(c) production	-	-
(d) staff costs	(196)	(557)
(e) administration and corporate costs	(170)	(541)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	44	176
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	-
1.8 Other:		
- Business Development	(345)	(1,181)
- Costs associated with the sale of the Cameron Gold Project.	-	(175)
- Exploration tax credits received	155	155
1.9 Net cash from / (used in) operating activities	(1,345)	(4,054)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.	Cash flows from investing activities		
2.1	Payments to acquire:		
	(a) property, plant and equipment	(16)	(52)
	(b) tenements (see item 10)	-	-
	(c) investments	(4,793)	(4,793)
	(d) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment	-	3
	(b) tenements (see item 10)	-	25
	(c) investments	9,985	19,695
	(d) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	5,176	14,878

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares	-	-
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other:		
	- On-market share buy-back	(1,005)	(3,557)
	- Security deposit	-	(20)
3.10	Net cash from / (used in) financing activities	(1,005)	(3,577)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	41,049	35,734
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,345)	(4,054)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	5,176	14,878
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(1,005)	(3,577)
4.5	Effect of movement in exchange rates on cash held	(1,557)	(663)
4.6	Cash and cash equivalents at end of period	42,318	42,318

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	38,318	35,975
5.2	Call deposits	4,000	5,074
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	42,318	41,049

6.	Payments to directors of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to these parties included in item 1.2	155
6.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-
6.3	Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

Includes directors' fees and salaries (including superannuation) of \$155,000.

7.	Payments to related entities of the entity and their associates	Current quarter \$A'000
7.1	Aggregate amount of payments to these parties included in item 1.2	-
7.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3	Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

8.	Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1	Loan facilities	-	-
8.2	Credit standby arrangements	-	-
8.3	Other (please specify)	-	-
8.4	Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		
N/A			

9.	Estimated cash outflows for next quarter	\$A'000
9.1	Exploration and evaluation	(1,990)
9.2	Development	-
9.3	Production	-
9.4	Staff costs	(202)
9.5	Administration and corporate costs ⁽¹⁾	(72)
9.6	Other: Business development costs	(295)
9.7	Total estimated cash outflows	(2,559)
⁽¹⁾ Administration and corporate costs are net of interest revenue and receipts from customers.		

10.	Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1	Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced	Nil			
10.2	Interests in mining tenements and petroleum tenements acquired or increased	AUSTRALIA: E70/4863 E70/4864 E70/4865 E70/4866 E70/4869 P37/8703 P37/8704 P37/8705 P37/8708 P37/8709 CANADA: Refer Appendix 1	Owned Owned Owned Owned Owned Owned Owned Owned Owned Owned	0% 0% 0% 0% 0% 0% 0% 0% 0% 0%	100% 100% 100% 100% 100% 100% 100% 100% 100% 100%

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here:



(Company secretary)

Date: 28 April 2017

Print name: Leanne Stevens

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

Appendix 1: Interests in mining tenements acquired or increased (Canada)

Project	Claim Number	Registered Holder	Interest at beginning of quarter	Interest at end of quarter
East Cadillac	2481223	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481224	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481225	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481226	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481227	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481228	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481229	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481230	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481231	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481232	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481233	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481234	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481235	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481236	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481237	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481238	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481239	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481240	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481241	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481242	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481243	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481244	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481245	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481246	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481247	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481248	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481249	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481250	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481251	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481252	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481253	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481254	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481255	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481256	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481257	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481258	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481259	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481260	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481261	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481262	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481263	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481264	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481265	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481266	Chalice Gold Mines (Quebec) Inc.	0%	100%

Project	Claim Number	Registered Holder	Interest at beginning of quarter	Interest at end of quarter
East Cadillac	2481267	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481268	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481269	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481270	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481271	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481272	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481273	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481274	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481275	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481276	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481277	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481278	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481279	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481280	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481281	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481282	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481283	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481284	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481285	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481286	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481287	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481288	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481289	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481290	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481291	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481292	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481293	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481294	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481295	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481296	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481297	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481298	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481299	Chalice Gold Mines (Quebec) Inc.	0%	100%
East Cadillac	2481300	Chalice Gold Mines (Quebec) Inc.	0%	100%