

Announcement Summary

Entity name

CHARGER METALS NL

Date of this announcement

Tuesday January 18, 2022

The +securities the subject of this notification are:☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights Class A	216,665	18/01/2022
New class - code to be confirmed	Performance Rights Class B	216,666	18/01/2022
New class - code to be confirmed	Performance Rights Class C	216,669	18/01/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CHARGER METALS NL

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

61646203465

1.3 ASX issuer code

CHR

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

18/1/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights Class A

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

18/1/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP**

Jonathan Whyte

Name of registered holder

Keyport Investments Pty Ltd

Number of +securities

33,333

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://www.asx.com.au/asxpdf/20220107/pdf/454tlqrwh9cs93.pdf>**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**<https://www.asx.com.au/asxpdf/20220107/pdf/454tlqrwh9cs93.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Performance Rights Class A vest if, by 1 December 2026, the Company delineates, on the tenements in which it holds an interest, an inferred resource under the JORC Code of:

- ⌵ 10,000 tonnes of contained nickel;
- ⌵ 10,000,000 tonnes equal to or greater than 1.2% lithium oxide; or
- ⌵ 100,000 ounces of gold equivalent.



Issue details

Number of +securities

216,665

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights Class B

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

18/1/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP

Jonathan Whyte

Name of registered holder

Keyport Investments Pty Ltd

Number of +securities

33,333

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asxpdf/20220107/pdf/454tlqrwh9cs93.pdf>

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asxpdf/20220107/pdf/454tlqrwh9cs93.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Performance Rights Class B vest if, by 1 December 2024, the Company's share price trades on or above a 15-day VWAP of \$0.75



Issue details

Number of +securities

216,666

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights Class C

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

18/1/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP

Jonathan Whyte

Name of registered holder

Keyport Investments Pty Ltd

Number of +securities

33,334

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

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<https://www.asx.com.au/asxpdf/20220107/pdf/454tlqrwh9cs93.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Performance Rights Class C vest if, by 1 December 2025, the Company's share price trades on or above a 15-day VWAP of \$1.00



Issue details

Number of +securities
216,669



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
CHR : ORDINARY FULLY PAID	32,031,035

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CHRAG : OPTION EXPIRING 13-OCT-2024 EX \$0.60	1,000,000
CHRAA : ORDINARY FULLY PAID RESTRICTED	2,700,000
CHRAB : ORDINARY FULLY PAID RESTRICTED	2,550,000
CHRAC : ORDINARY FULLY PAID RESTRICTED	13,150,000
CHRAD : OPTION EXPIRING 09-JUL-2024 RESTRICTED	200,000
CHRAE : OPTION EXPIRING 09-JUL-2024 RESTRICTED	1,000,000
CHRAF : OPTION EXPIRING 09-JUL-2024 RESTRICTED	4,800,000
New class - code to be confirmed : Performance Rights Class A	216,665
New class - code to be confirmed : Performance Rights Class B	216,666
New class - code to be confirmed : Performance Rights Class C	216,669



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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