



Australian Securities Exchange - Company Announcements Platform

Centuria Property Funds No. 2 Limited

CENTURIA INDUSTRIAL REIT

TRUST MANAGER, CENTURIA INDUSTRIAL REIT

Sydney, 21 March 2017

Centuria is pleased to announce the appointment of Mr Ross Lees as Trust Manager, Centuria Industrial REIT. Mr Lees will commence with Centuria on Monday, 10 April 2017.

Mr Lees joins Centuria from Dexu where he held senior transactional and portfolio management roles in the Industrial sector. Mr Lees' prior experience also includes over six years at Stockland in national valuation and transactional roles and four years at Logos Property Australia establishing and leading their asset management platform.

CIP is Australia's largest ASX-listed pure play industrial investment vehicle catering for both institutional and retail investors.

Nicholas Collishaw, CEO of Centuria's listed property division said "Ross' appointment is a welcome addition to Centuria's existing industrial management team.

As a qualified valuer with extensive experience in Australia's industrial markets, Ross is a strong addition to Centuria's senior executive team, and very well placed to lead CIP in the next stage of the REIT's growth".

- Ends -

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About Centuria Property Funds No. 2 Limited

Centuria Property Funds No. 2 Limited (CPF2L), a wholly-owned subsidiary of Centuria Capital Group (CNI), is the Responsible Entity for the ASX listed Centuria Urban REIT (CUA) and Centuria Industrial REIT (CIP).

CPF2L, combined with Centuria Property Funds Limited (CPFL), the Responsible Entity for the ASX listed Centuria Metropolitan REIT (CMA), has approximately \$3.0 billion of funds under management in 18 unlisted property funds and 3 listed REIT's.

CNI is an ASX-listed specialist investment manager with \$3.7 billion in total funds under management.