

LOFTUS

TO: The Company Announcements Office,
The Australian Stock Exchange,

FAX NO: 1300 300 021

FROM: Alan Simon

DATE: 17th January 2003

SUBJECT: Continuation of On Market Buy-Back

NO OF PAGES 1

AUSTRALIAN STOCK EXCHANGE



LCP000031

Loftus Capital Partners Limited ("LCP")**CONTINUATION OF ON MARKET BUY-BACK**

Dear Sir,

Loftus Capital Partners Limited ("LCP") confirms that it's On Market Buy-Back Scheme will continue for an unlimited duration. Notice that LCP intends to carry on the buy-back was lodged with ASIC on 16/12/2002.

The terms of the buy-back are unchanged from the previous On Market Buy-Back Scheme. A further 1,770,000 shares may be bought back under the On Market Buy-Back Scheme.

Yours sincerely,

Alan Simon
Company Secretary