

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Clime Investment Management Limited (CIW)

ACN/ARSN ACN 067 185 899

1. Details of substantial holder (1)

Circlestar Pty Ltd <David Schwartz Family A/c> (CPL)
 Schwartz SF Pty Ltd <David Schwartz SF A/c>
 Name Mr. David Schwartz <David Schwartz Family A/c>
 Mr. David Schwartz <The D Schwartz Family A/c>
 The Sports Cafe (Australia) Pty Ltd
 Alet Investments Pty Ltd
 Mr. David Schwartz
 Mr. David Jacob Schwartz + Mrs. Melanie Ann Schwartz

ACN/ARSN (if applicable) NA

There was a change in the interests of the substantial holder on

10/10/2025

The previous notice was given to the company on

20/08/2019

The previous notice was dated

20/08/2019**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	2,821,430	5.16%	7,382,667 ✓	9.58%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
20/08/2019-10/10/2025	Mr. David Schwartz	Transfer to Circlestar Pty Ltd (CPL)	Nil	ORD 1,236,385	Shares 1,236,385
20/08/2019-10/10/2025	Circlestar Pty Ltd <David Schwartz Family A/c> (CPL)	Transfer from Mr. David Schwartz	Nil	ORD 1,236,385	Shares 1,236,385
20/08/2019-10/10/2025	Circlestar Pty Ltd <David Schwartz Family A/c> (CPL)	On-market purchases	\$0.295 to \$0.64	ORD 708,305	Shares 708,305
20/08/2019-10/10/2025	Circlestar Pty Ltd <David Schwartz Family A/c> (CPL)	Allotment (placement)	\$0.62	ORD 1,209,677	Shares 1,209,677
20/08/2019-10/10/2025	Circlestar Pty Ltd <David Schwartz Family A/c> (CPL)	Securities Purchase Plan	\$0.62	ORD 48,387	Shares 48,387

20/08/2019-10/10/2025	Circlestar Pty Ltd <David Schwartz Family A/c> (CPL)	Purchase through non-market transaction	\$0.377	ORD 1,811,594	Shares 1,811,594
20/08/2019-10/10/2025	Mr. David Jacob Schwartz + Mrs. Melanie Ann Schwartz	Transfer to Schwartz SF Pty Ltd <David Schwartz SF A/c>	Nil	ORD 288,317	Shares 288,317
20/08/2019-10/10/2025	Schwartz SF Pty Ltd <David Schwartz SF A/c>	Transfer from Mr. David Jacob Schwartz + Mrs. Melanie Ann Schwartz	Nil	ORD 288,317	Shares 288,317
20/08/2019-10/10/2025	Mr. David Schwartz <David Schwartz Family A/c>	Securities Purchase Plan	\$0.62	ORD 48,387	Shares 48,387
20/08/2019-10/10/2025	Alet Investments Pty Ltd	Securities Purchase Plan	\$0.62	ORD 48,387	Shares 48,387
20/08/2019-10/10/2025	Alet Investments Pty Ltd	On-market purchases	\$0.40 to \$0.51	ORD 729,000	Shares 729,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities	Person's votes
Circlestar Pty Ltd <David Schwartz Family A/c> (CPL)	Circlestar Pty Ltd <David Schwartz Family A/c> (CPL)	Circlestar Pty Ltd <David Schwartz Family A/c> (CPL)	ORD 5,014,348 ✓	Shares 5,014,348
Schwartz SF Pty Ltd <David Schwartz SF A/c>	Schwartz SF Pty Ltd <David Schwartz SF A/c>	Schwartz SF Pty Ltd <David Schwartz SF A/c>	ORD 288,317	Shares 288,317
Mr. David Schwartz <David Schwartz Family A/c>	Mr. David Schwartz <David Schwartz Family A/c>	Mr. David Schwartz <David Schwartz Family A/c>	ORD 82,215 ✓	Shares 82,215
Mr. David Schwartz <The D Schwartz Family A/c>	Mr. David Schwartz <The D Schwartz Family A/c>	Mr. David Schwartz <The D Schwartz Family A/c>	ORD 50,000 ✓	Shares 50,000
The Sports Cafe (Australia) Pty Ltd	The Sports Cafe (Australia) Pty Ltd	The Sports Cafe (Australia) Pty Ltd	ORD 570,400	Shares 570,400
Alet Investments Pty Ltd	Alet Investments Pty Ltd	Alet Investments Pty Ltd	ORD 1,377,387	Shares 1,377,387

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Circlestar Pty Ltd <David Schwartz Family A/c> (CPL)	Holder of substantial interest
Schwartz SF Pty Ltd <David Schwartz SF A/c>	Holder of substantial interest
Mr. David Schwartz	Ceased to be a shareholder
Mr. David Jacob Schwartz + Mrs. Melanie Ann Schwartz	Ceased to be a shareholder

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Circlestar Pty Ltd <David Schwartz Family A/c> (CPL)	
Schwartz SF Pty Ltd <David Schwartz SF A/c>	

Mr. David Schwartz <David Schwartz Family A/c>	
Mr. David Schwartz <The D Schwartz Family A/c>	
The Sports Cafe (Australia) Pty Ltd	
Alet Investments Pty Ltd	

Signature

print name

David Schwartz

capacity

Director

sign here



date

14-10-2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.