AlteraCapital

Rule 3.8A

Appendix 3E

Daily Share Buy-Back Notice
(*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

Name of entity	ABN
ALTERA CAPITAL LIMITED	**55 082 541 437**

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	Equal access scheme (over 10% limit within 12 months) approved by shareholders pursuant to section 257C Corporations Act - An offer to purchase up to 100% of each shareholder's fully paid ordinary shares in the Company through an off-market equal access scheme buy-back at a price of 4.20 cents per share, subject to a maximum buy-back of 30,000,000 shares (out of a total share capital of 92,018,213 shares) (**"Buy-Back Limit"**).
2	Date Appendix 3C was given to ASX	15 August 2003

Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day

		Before previous day	**Previous day (4 Sept 2003)**
3	Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	Nil	614,499
4	Total consideration paid or payable for the shares	Nil	$30,134.95

Note: This is subject to the scale-back adjustment and treatment of unmarketable parcels as outlined in the Buy-Back Offer document dated 25 August 2003.

		Before previous day	Previous day
5	If buy-back is an on-market buy-back	highest price paid: date: N/A lowest price paid: date: N/A	highest price paid: N/A lowest price paid: N/A highest price allowed under rule 7.33: N/A

Participation by directors

6	Deleted 30/9/2001.	N/A

How many shares may still be bought back?

7	If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back	29,385,001

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: .... Date: 5 September 2003
(Director and Company secretary)

Print name: Victor Ho

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+ See chapter 19 for defined terms.