

August 2005

Monthly Cash Flow Report

Name of entity

ALTERA CAPITAL LIMITED

ACN or ARBN

082 541 437

Month Ended

31 August 2005

Consolidated statement of cash flows

Cash flows related to operating activities

1.1 Receipts from customers

1.2 Payments for

(a) staff costs

(b) advertising and marketing

(c) research and development

(d) leased assets

(e) other working capital

1.3 Dividends received

1.4 Interest and other items of a similar nature received

1.5 Interest and other costs of finance paid

1.6 Income taxes paid

1.7 Other (provide details if material)

(a) Professional fees

(b) Payments made pursuant to litigation cost orders

Net operating cash flows

Company	
Current Month August 2005 \$' 000	Year to Date 2 months \$' 000
34	34
(18)	(112)
-	-
-	-
-	-
-	(58)
-	-
-	-
-	-
-	(134)
-	(175)
16	(445)

		Company	
		Current Month August 2005 \$' 000	Year to Date 2 months \$' 000
1.8	Net operating cash flows (carried forward)	16	(445)
Cash flows related to investing activities			
1.9	Payment for acquisition of:		
	(a) businesses (item 5)	-	-
	(b) equity investments	-	-
	(c) intellectual property	-	-
	(d) physical non-current assets	-	-
	(e) other non-current assets	-	-
1.10	Proceeds from disposal of:		
	(a) businesses (item 5)	-	-
	(b) equity investments	-	-
	(c) intellectual property	-	-
	(d) physical non-current assets	-	-
	(e) other non-current assets	-	-
1.11	Loans to other entities	-	-
1.12	Loans repaid by other entities	-	-
1.13	Other (provide details if material)	-	-
	- Proceeds from return of capital by Sofcom Limited	-	366
Net investing cash flows		-	366
1.14	Total operating and investing cash flows	16	(79)
Cash flows related to financing activities			
1.15	Proceeds from issues of shares, options, etc.	-	-
1.16	Proceeds from sale of forfeited shares	-	-
1.17	Proceeds from borrowings	-	-
1.18	Repayment of borrowings	-	-
1.19	Dividends paid	-	-
1.20	Other (provide details if material)	-	-
Net financing cash flows		-	-
Net increase (decrease) in cash held		16	(79)
1.21	Cash at beginning of month/year to date	6	101
1.22	Exchange rate adjustments to item 1.20		-
1.23	Cash at end of month	22	22

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the
related entities

	Current Month August 2005 \$
1.24 Aggregate amount of payments to the parties included in item 1.2	344
1.25 Aggregate amount of loans to the parties included in item 1.11	-

1.26 Explanation necessary for an understanding of the transactions

\$344 - Employer statutory superannuation.

All Directors and the Company Secretary have agreed to suspend receipt of their remuneration payable to them from 1 July 2005.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

None.

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

None.

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

	Amt available \$' 000	Amount used \$' 000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Reconciliation of cash

Reconciliation of cash at the end of the month (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows

	Company	
	Current Month \$' 000	Previous Month \$' 000
4.1 Cash on hand and at bank	22	6
4.2 Deposits at call	-	-
4.3 Bank overdraft	-	-
4.4 Other (Bank Bills)	-	-
Total: cash at end of month (item 1.22)	22	6

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity	-	-
5.2 Place of incorporation or registration	-	-
5.3 Consideration for acquisition or disposal	-	-
5.4 Total net assets	-	-
5.5 Nature of business	-	-

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to SAX.
- 2 This statement **does** give a true and fair view of the matters disclosed.

Date: **13 September 2005**

Victor Ho
Company Secretary