



Wednesday, 19 October 2005

MARKET ANNOUNCEMENT

CHANGE OF DIRECTORS

The Board of Altera Capital Limited (AEA) is pleased to announce the appointment of Mr William Johnson as a director of the Company.

Mr Johnson's experience and qualifications are as follows:

William M. Johnson

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| <i>Qualifications</i> | – MA (Oxon), MBA |
| <i>Experience</i> | – Mr Johnson commenced his career in resource exploration and has most recently held senior management and executive roles in a number of public companies in Australia, New Zealand and Asia. As Regional Director Asia Pacific for Telecom New Zealand Ltd, Mr Johnson was responsible for identifying, evaluating and implementing investment strategies that included start-up technology ventures, a technology focussed venture capital fund and strategic investments and acquisitions in Asia and Australia. As Executive Chairman of ASX listed investment company, Central Exchange Limited, Mr Johnson has been actively involved in the strategic analysis of a diverse range of business and investment opportunities and the execution of a number of corporate transactions. Mr Johnson brings a considerable depth of experience in business strategy and investment analysis and execution |
| <i>Relevant interest in shares</i> | – None |
| <i>Special Responsibilities</i> | – None |
| <i>Other current directorships in listed entities</i> | – Current Director of:
1. Central Exchange Limited (Director since 28 February 2003; Chairman since 3 July 2003.);
2. Sofcom Limited (since 18 October 2005);
3. Scarborough Equities Limited (since 29 November 2004). |
| <i>Former directorships in other listed entities in past 3 years</i> | – None |

The Board also advises that Mr Farooq Khan has resigned as a director. The Board thanks Mr Khan for his services to the Company.

Further information:

Victor Ho
Company Secretary

Ph: (08) 9214 9787
Email: vho@alteracapital.com

www.alteracapital.com.au



ALTERA CAPITAL LIMITED

A.B.N. 55 082 541 437

Level 14, 221 St Georges Terrace, Perth WA 6000
T | + 61 (8) 9214 9787 F | + 61 (8) 9322 1515

E | info@alteracapital.com