



Friday, 13th July 2007

MARKET ANNOUNCEMENT

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Identification of potential projects

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The directors are actively engaged in sourcing and reviewing new opportunities for the company. A number of opportunities have been assessed but have not proceeded with. Terms and conditions are currently being negotiated in respect of the acquisition of resources project. The company hopes to be in a position to finalise negotiations and legal documentation and make an announcement on this within the next three weeks. If for some commercial reasons this project does not proceed the directors will keep looking for suitable investments for the company.

Further information:

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