



ASX Announcement

Altera Capital Limited Announces JV agreement

Altera Capital Limited (Altera) is pleased to announce it has signed a Joint Venture Agreement (the Agreement) with ABM Resources NL (ABM) on ABM's Gascoyne base metals project (the Project).

Under the terms of the Agreement Altera can earn a 65% participating interest in the Project through the issue of 250,000 fully paid ordinary shares to ABM and meeting \$1,000,000 of exploration expenditure on the project by January 2011.

The Agreement is subject to Altera completing a \$2,500,000 capital raising and its shares being reinstated on the ASX within 4 months of the signing of the Agreement. Other normal commercial conditions also apply.

To complete the capital raising the current issued share capital of Altera will, subject to shareholder approval, need to be consolidated to more accurately reflect its current financial position. It is anticipated a Notice of Meeting and accompanying Explanatory Memorandum will, subject to regulatory approval, be sent to shareholders in early October. The Explanatory Memorandum will contain a geological report on the Project.

It is also proposed to change the name of the company to Altera Limited.

The Project tenements cover approximately 375 sq kms and are situated some 100 kms to the north east of Gascoyne Junction, Western Australia. The exploration program proposed by Altera will target Broken Hill SEDEX style massive base metal deposits. Exploration work by BHP and ABM has outlined a number of targets following the completion of soil and rock chip geochemical programs and a close spaced aeromagnetic survey.

Yours faithfully,

A large, stylized handwritten signature in blue ink, appearing to read "Bradley", is written over the typed name and title.

**BRADLEY G J ABBOTT
COMPANY SECRETARY**

ALTERA CAPITAL LIMITED

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