Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

ALTERA RESOURCES LTD

ABN

55 082 541 437

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

1	+Class of +securities issued or to be issued	ORDINARY SHARES & ATTACHING OPTIONS
2	Number of +securities issued or to be issued (if known) or maximum number which may be issued	21,580,571 NEW ORDINARY SHARES 13,790,289 OPTIONS
3	Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)	OPTIONS TO BE EXERCISED AT 20c AND EXPIRE 01.02.2012

+ See chapter 19 for defined terms.

4	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	YES
5	Issue price or consideration	12c PER SHARE OPTIONS ARE FREE
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	TO RAISE WORKING CAPITAL AND TO FUND ONGOING EFFORTS TO ACQUIRE SUPPLEMENTARY ASSETS TO THE EXISTING COAL & BASE METAL INTERESTS
7	Dates of entering +securities into uncertificated holdings or despatch of certificates	01.2.2012 8,247,241 ORD SHARES 4,123,623 ATTACHING OPTS 12.2.2012 13,333,330 ORD SHARES 9,666,666 ATTACHING OPTS

		Number	+Class
8	Number and +class of all +securities quoted on ASX (*including* the securities in clause 2 if applicable)	41,783,934	ORDINARY FULLY PAID SHARES
		13,790,289	20c OPTIONS 01.2.2012

+ See chapter 19 for defined terms.

		Number	+Class
9	Number and +class of all +securities not quoted on ASX (*including* the securities in clause 2 if applicable)	250,000	ORDINARY FULLY-PAID RESTRICTED
		4,000,000	20c OPTIONS 31.12.2012
		2,100,000	10c OPTIONS 08.08.2011

10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	NONE

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	NO
12	Is the issue renounceable or non-renounceable?	NON-RENOUNCEABLE
13	Ratio in which the +securities will be offered	4 FOR EVERY 5 HELD
14	+Class of +securities to which the offer relates	ORDINARY
15	+Record date to determine entitlements	31/12/2009
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	N/A
17	Policy for deciding entitlements in relation to fractions	ROUNDED UP
18	Names of countries in which the entity has +security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	AUSTRALIA AND NEW ZEALAND ONLY
19	Closing date for receipt of acceptances or renunciations	20/01/2010

+ See chapter 19 for defined terms.

20	Names of any underwriters	MANCORA CAPITAL PTY LTD
21	Amount of any underwriting fee or commission	N/A
22	Names of any brokers to the issue	N/A
23	Fee or commission payable to the broker to the issue	N/A
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	NIL
25	If the issue is contingent on +security holders' approval, the date of the meeting	N/A
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	06/01/2010
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	N/A
28	Date rights trading will begin (if applicable)	N/A
29	Date rights trading will end (if applicable)	N/A
30	How do +security holders sell their entitlements *in full* through a broker?	N/A
31	How do +security holders sell *part* of their entitlements through a broker and accept for the balance?	N/A

+ See chapter 19 for defined terms.

32	How do +security holders dispose of their entitlements (except by sale through a broker)?	N/A
33	+Despatch date	29/01/2010

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(*tick one*)

(a) ☒ Securities described in Part 1

(b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 ☒ If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36 ☒ If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 ☐ A copy of any trust deed for the additional +securities

+ See chapter 19 for defined terms.

Entities that have ticked box 34(b)

38	Number of securities for which +quotation is sought	
39	Class of +securities for which quotation is sought	
40	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	
41	Reason for request for quotation now Example: In the case of restricted securities, end of restriction period (if issued upon conversion of another security, clearly identify that other security)	

		Number	+Class
42	Number and +class of all +securities quoted on ASX (*including* the securities in clause 38)		

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.

- There is no reason why those +securities should not be granted +quotation.

- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

  Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.

- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:

Date: 12/02/2010
As: Director/Company secretary
Print name: BRADLEY G.J. ABBOTT

Altera Resources Ltd

A.B.N. 55 082 541 437

Date: 12 February 2010

Distribution Ordinary Shares

	NUMBER OF SHARES	NUMBER OF HOLDERS	% OF TOTAL ISSUED CAPITAL
1 - 1,000	313,302	322	0.75%
1,001 - 5,000	65,819	29	0.16%
5,001 - 10,000	1,769,236	178	4.21%
10,001 - 100,000	6,326,359	146	15.05%
100,001 and over	33,559,218	73	79.84%
TOTAL ORDINARY SHARES	**42,033,934**	**748**	**100.00%**

20 Largest Ordinary Shareholders

		NUMBER HELD	PERCENTAGE HELD
1	PANGA PTY LTD	2,709,994	6.45%
2	B.G.J. ABBOTT & E.A. ABBOTT <RAROA S/F A/C>	1,550,685	3.69%
3	MR MARK JOHN BAHEN & MRS MARGARET PATRICIA BAHEN <SUPERANNUATION ACCOUNT>	1,339,200	3.19%
4	DOMENAL ENTERPRISES PTY LTD <DVM SUPER A/C>	1,333,334	3.17%
5	COLBERN FIDUCIARY NOMINEES PTY LTD	1,170,000	2.78%
6	FLUE HOLDINGS PTY LTD	955,020	2.27%
7	EKSTEIN & EKSTEIN INVESTMENTS	925,000	2.20%
8	POINTDALE PTY LTD	900,000	2.14%
9	CLADWELL MANAGEMENT AG	900,000	2.14%
10	LIQUIPURE PTY LTD	900,000	2.14%
11	KOBIA HOLDINGS PTY LTD	833,334	1.98%
12	DANIEL WISE	833,334	1.98%
13	CITYCORP NOMINEES PTY LTD	800,000	1.90%
14	IMPACT NOMINEES PTY LTD <SYDNEY INVESTMENT A/C>	750,000	1.78%
15	AUSTRALIAN DIRECT INVESTMENTS PTY LTD <ADI SUPER FUND A/C>	748,235	1.78%
16	JASPER HILL RESOURCES PTY LTD <SUPERANNUATION ACCOUNT>	738,000	1.76%
17	MADE SUMARYA	650,000	1.55%
18	PANGA PTY LTD	630,000	1.50%
19	EMMA RADFORD	548,775	1.31%
20	T T NICHOLLS PTY LTD <SUPERANNUATION ACCOUNT>	540,000	1.28%
TOTAL		19,754,911	47.00%

Altera Resources Ltd

A.B.N. 55 082 541 437

Date: 12 February 2010

Distribution Schedule of Options

	NUMBER OF ENTITLEMENT OFFER OPTION HOLDERS	NUMBER OF ENTITLEMENT OPTIONS 1.2.2012	% OF TOTAL OPTIONS	NUMBER OF OPTION HOLDERS 31.12.2012	NUMBER OF OPTIONS 31.12.2012	NUMBER OF OPTION HOLDERS 8.8.2011	NUMBER OF OPTIONS 8.8.2011
1 - 1,000	25	9,740	0.07%				
1,001 - 5,000	22	76,425	0.55%				
5,001 - 10,000	21	210,000	1.52%				
10,001 - 100,000	42	1,686,929	12.23%				
100,001 and over	31	11,807,195	85.62%	4	4,000,000	4	2,100,00
TOTAL OPTIONS	**141**	**13,790,289**	**100.00%**	**4**	**4,000,000**	**4**	**2,100,00**

20 Largest Entitlement Offer Options

		NUMBER HELD	PERCENTAGE HELD
1	MANCORP CAPITAL PTY LTD	3,000,000	21.75%
2	DOMENAL ENTERPRISES PTY LTD <DVM SUPER A/C>	666,667	4.83%
3	PANGA PTY LTD	602,221	4.37%
4	EKSTEIN & EKSTEIN INVESTMENTS PTY LTD	462,500	3.35%
5	LIQUIPURE PTY LTD	450,000	3.26%
6	CLADWELL MANAGEMENT AG	450,000	3.26%
7	FLUE HOLDINGS PTY LTD	443,709	3.22%
8	KOBIA HOLDINGS PTY LTD	416,667	3.02%
9	DANIEL WISE	416,667	3.02%
10	CITICORP NOMINEES PTY LTD	400,000	2.90%
11	IMPACT NOMINEES PTY LTD <SYDNEY INVESTMENT A/C>	375,000	2.72%
12	MADE SUMARYA	325,000	2.36%
13	MR MARK JOHN BAHEN & MRS MARGARET PATRICIA BAHEN <SUPERANNUATION ACCOUNT>	297,600	2.16%
14	B.G.J. ABBOTT & E.A. ABBOTT <RAROA S/F A/C>	275,000	1.99%
15	EMMA RADFORD	274,388	1.99%
16	COLBERN FIDUCIARY NOMINEES PTY LTD	260,000	1.89%
17	JEMAYA PTY LTD	250,000	1.81%
18	FILMRIM PTY LTD	225,000	1.63%
19	BLU BONE PTY LTD	208,334	1.51%
20	E-COM MULTI LTD	200,000	1.45%
TOTAL		9,998,753	72.51%