

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Altera Resources Limited
ABN	55 082 541 437

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Lynch
Date of appointment	24 December 2010

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
Peter Anthony Lynch & Laura Anne Lynch <Petla A/C> (Director and Wife of Director; Director is a trustee of the trust and a beneficiary thereof)	35,000,000 Ordinary Shares 3,500,000 Unlisted Options (\$0.30 @ 31-Dec-12)
Peter Anthony Lynch & Laura Anne Lynch <Sebal Super Fund> (Director and Wife of Director; Director is a trustee of the superannuation fund and a beneficiary thereof)	20,000,000 Ordinary Shares 2,000,000 Unlisted Options (\$0.30 @ 31-Dec-12)

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

On behalf of the Board
24 December 2010