

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Cokal Limited
ABN	55 082 541 437

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Lynch
Date of last notice	24 December 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Peter Anthony Lynch & Laura Anne Lynch <Petla A/C> (Director and Wife of Director; Director is a trustee of the trust and a beneficiary thereof) Peter Anthony Lynch & Laura Anne Lynch <Sebal Super Fund> (Director and Wife of Director; Director is a trustee of the superannuation fund and a beneficiary thereof)
Date of change	12 April 2012
No. of securities held prior to change	
Peter Anthony Lynch & Laura Anne Lynch <Petla A/C>	35,000,000 Ordinary Shares 3,500,000 Unlisted Options (\$0.30 @ 30-Sep-12)
Peter Anthony Lynch & Laura Anne Lynch <Sebal Super Fund>	20,000,000 Ordinary Shares 2,000,000 Unlisted Options (\$0.30 @ 30-Sep-12)
Total	55,000,000 Ordinary Shares 5,500,000 Unlisted Options (\$0.30 @ 30-Sep-12)

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Class	Ordinary Shares
Number acquired	
Peter Anthony Lynch & Laura Anne Lynch <Sebal Super Fund>	85,000
Number disposed	Nil
Value/Consideration	\$28,900.00
Note: If consideration is non-cash, provide details and estimated valuation	
No. of securities held after change	
Peter Anthony Lynch & Laura Anne Lynch <Petla A/C>	35,000,000 Ordinary Shares 3,500,000 Unlisted Options (\$0.30 @ 30-Sep-12)
Peter Anthony Lynch & Laura Anne Lynch <Sebal Super Fund>	20,085,000 Ordinary Shares 2,000,000 Unlisted Options (\$0.30 @ 30-Sep-12)
Total	55,085,000 Ordinary Shares 5,500,000 Unlisted Options (\$0.30 @ 30-Sep-12)
Nature of change	On-market trade
Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change	
Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	

Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

On behalf of the Board
DP Cornish
Company Secretary