
ASX Announcement – April 15, 2013**Integrated Mining and Logistics EIS Approved for
Cokal's Flagship BBM Metallurgical Coal Project**

Cokal Limited (Cokal ASX:CKA) is pleased to announce the approval of its Environmental Impact Study (EIS) by the Central Kalimantan Provincial Government Environmental Agency (Badan Pengelolaan Lingkungan Hidup (BPLH)) for its Bumi Barito Mineral Coal Project (BBM), located in Central Kalimantan, Indonesia. Final approval was received from the Governor of Central Kalimantan. The EIS complies with Indonesian environmental and mining regulations and covers the integrated development of the BBM mine, haul road and river barging terminal.

Cokal remains on track to start construction in the 4th quarter 2013.

The EIS covers the expected full development of the Eastern Block of the BBM project consistent with Cokal's Prefeasibility Study (PFS) which envisages the development of the BBM project in two stages, an initial 2 Million tonnes per annum (Mtpa) direct ship operation with an expansion to up to 6Mtpa at a later stage. The PFS highlights the potential for BBM to be developed as a low capital cost, low operating cost metallurgical coal project.

The approval of the EIS by the BPLH now opens the door for the finalisation of the upgrade of the IUP exploration to an IUP production / operation (Mining Lease) by the Murung Raya Regency Mines Department. Cokal Executive Chairman, Peter Lynch, said "the approval of the EIS is a major milestone for the BBM project and is the culmination of a significant effort over the last 18 months by the Cokal team to work with the Regency and Provincial Government to deliver the final document."

"It was very pleasing to see the enthusiasm and contributions made during the EIS assessment process by the BPLH Environmental Commission which comprised representatives of Regency and Provincial Governments, Non-Government Organisations, and various village and cultural leaders. Their input and our ability to consider the needs of our stakeholders when preparing the EIS was a key factor in the unanimous acceptance of the EIS by the Commission and its approval" said Lynch.

The study was overseen by CDM Smith, a global engineering and environmental consultancy supported by numerous specialist Indonesian consultants. The Study commenced in late 2010 and included environmental and social baseline studies and assessments, as well as community consultation with local villages and communities.

Not only does the study comply with Indonesian regulations, but Cokal's EIS sets the benchmark for environmental compliance with International standards for an Indonesian coal project. The BPLH was pleased with the 400+ page document and will be looking to use this as the standard for future applications by coal mining companies in the Province of Central Kalimantan.

PROJECT OVERVIEW

The BBM Coal Project (IUP 188.45/273/2010) is situated in Central Kalimantan, Indonesia in the prospective metallurgical Upper Barito Coal Basin, Regency of Murung Raya. The Project (60% owned by Cokal) covers an area of 19,920 hectares. The Project is adjacent to the BHP Billiton's, Indomet Coal Joloi Project in the same Regency.

BBM has a JORC Resource of 77 Million tonnes (Mt) in four seams comprised of 70Mt Inferred and 7Mt Indicated as well as an Exploration Target¹ of 200 to 350Mt in thirteen seams within the Eastern Block of the BBM IUP (approximately 40 percent of the Project area). Cokal is completing definitive studies and obtaining the necessary approvals with the aim of commencing construction in October 2013 which would see first production occur in the first half of 2014.

ENDS

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About Cokal Limited

Cokal Limited (ASX:CKA) is an Australian listed company with the objective of becoming a metallurgical coal producer with a global presence. Cokal has interests in four projects in Central Kalimantan and one project (which holds three exploration licences) in West Kalimantan, Indonesia considered prospective for metallurgical coal. Cokal has also signed a joint venture with Tanzoz Resource Company Limited to explore for coal in Tanzania and a co-operation agreement with Mozambique Government Mining Corporation, EMEM, to explore for coking coal in the emerging coal province of Mozambique.

Forward Looking Statements

Statements regarding plans with respect to the Company's exploration properties are forward-looking statements. There can be no assurance that the Company's plans for development of its properties will proceed as currently expected. There can also be no assurance that the Company will be able to confirm the presence of additional deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of the Company's exploration properties.

Competent Person Statement

The information in this report relating to Exploration Results is based on information compiled by Patrick Hanna who is a fellow of the Australasian Institute of Mining and Metallurgy and is a consultant (through Hanna Consulting Services) to Cokal Limited.

Mr Hanna is a qualified geologist and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking, to qualify as Competent Persons as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves".

Mr Hanna consents to the inclusion in the report of the matters based on the information, in the form and context in which it appears.

The information in this report relating to Mineral Resources is based on information compiled by Tri Yoso who is a member of the Australasian Institute of Mining and Metallurgy and a full time employee of Cokal Limited.

Mr Yoso is a qualified geologist and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking, to qualify as Competent Persons as defined

in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves".

Mr Yoso consents to the inclusion in the report of the matters based on the information, in the form and context in which it appears.

Note 1: Exploration Target

All statements as to Exploration Targets of Cokal Limited and statements as to potential quality and grade are conceptual in nature. There has been insufficient exploration undertaken to date to define a Coal Resource and identification of a Resource will be totally dependent on the outcome of further exploration. Any statement contained in this document as to exploration results or Exploration Targets has been made consistent with the requirements of the Australasian Code for Reporting of Exploration Results, Resources and Ore Reserves (JORC Code).