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ASX ANNOUNCEMENT / MEDIA RELEASE
July 22, 2013

Announcement re-released due to a correction to the Competent Person Statement (original dated July 11, 2013)

COKAL IDENTIFIES COKING COAL AT TAMBUNG BENUA ALAM RAYA PROJECT (TBAR)

HIGHLIGHTS

- **Initial Geological Mapping indicates an abundance of metallurgical coal outcrops in TBAR**
- **More than 35 coal outcrops identified in only 25% of the area mapped to date**
- **Multiple coal seams ranging from 0.15m to 1.83m thickness**
- **Coal quality analyses of outcrop samples indicate all samples have coking potential.**

Global metallurgical coal group Cokal Limited (ASX:CKA) announced today it has identified more than 35 coal seam outcrops after only 4 weeks of geological surface mapping in their newly acquired Tambung Benua Alam Raya project (TBAR). Cokal owns 75 percent interest in the TBAR project which is adjacent to the BBM coking coal project in Central Kalimantan. Initial coal analysis results indicate that all coal seams are potentially coking coal.

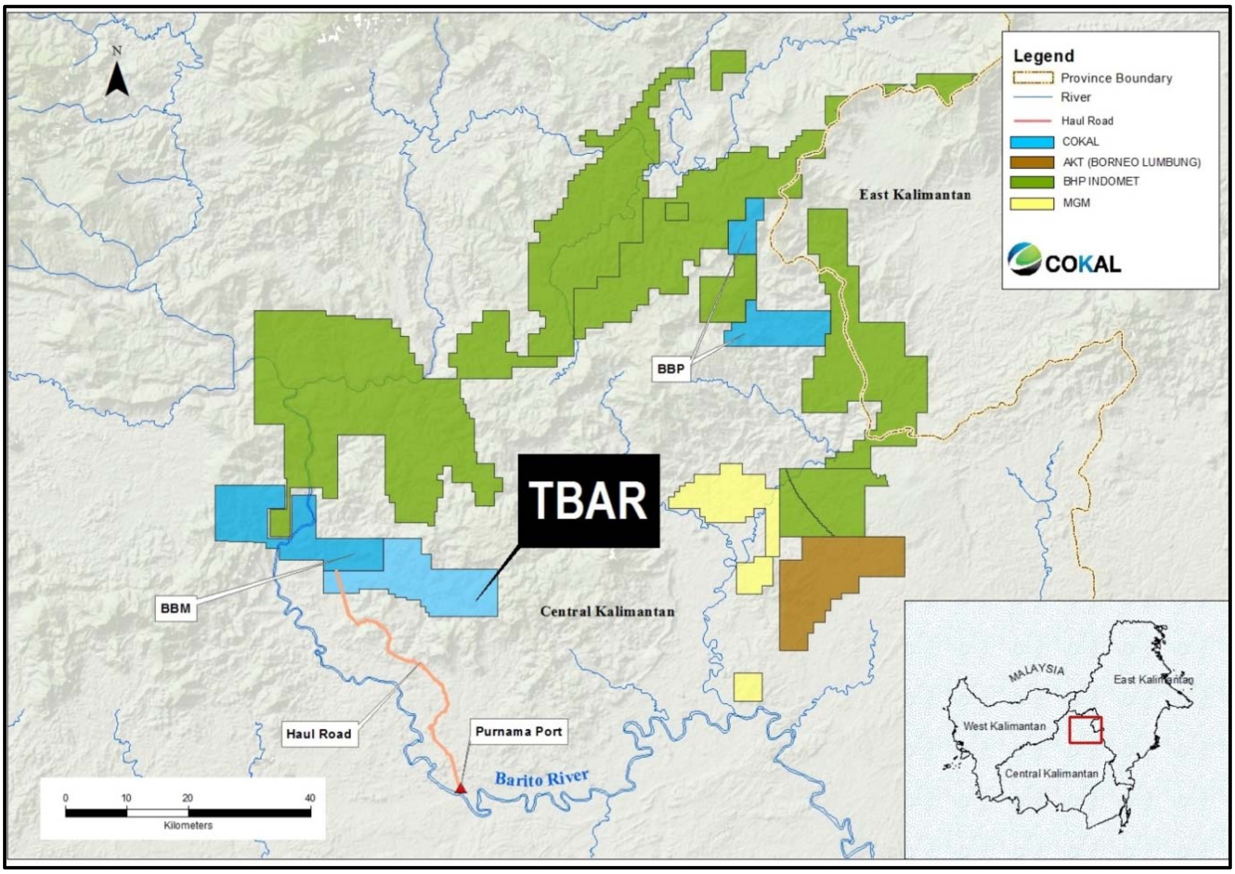
Although the mapping has covered only about 25 percent of the TBAR tenement area to date, the results are very encouraging with a number of outcrops measuring between 1.75m to 1.85m in thickness.

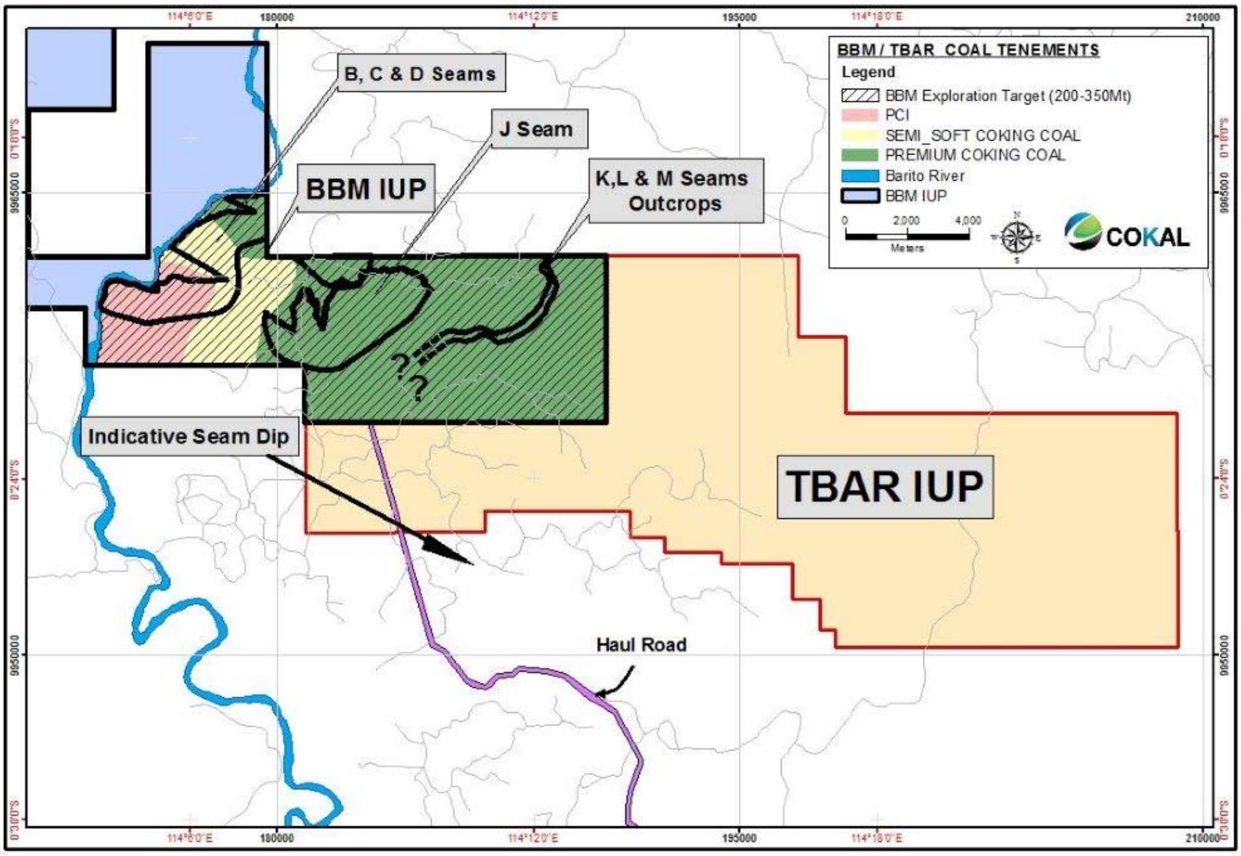
The TBAR Exploration Licence (IUP - Izin Usaha Pertambangan Eksplorasi) No.188.45/204/2012, which is on the Indonesian Government's Clean and Clear (CNC) List, is an exploration area covering 18,850 hectares. Over 80 percent of the lease is either production or limited production forestry lease which means it is available for exploration subject to the issuance of an exploration forestry permit.

Although TBAR had never been explored in the past, we had an idea that there was strong potential to find coking coal based on the coal geology we delineated in BBM which lies to the north. These initial results confirm our interpretation of the geology of the basin and we are confident of finding further undiscovered metallurgical coal in the region.

Channel samples of each coal outcrop were acquired and subsequently analysed to give an indication of the coking potential of the TBAR coal.

"The laboratory results on these initial outcrop samples confirm our expectations that the coal seams in TBAR will have premium metallurgical properties." said Mr Pat Hanna, Executive Director of Cokal Limited. "Some results confirm the outcrops are in fact coking coal with Crucible Swelling Numbers (CSN) of 8 and 9, which is unusual to find when the coking properties are expected to have been oxidised. This indicates that the depth to which Cokal may find fresh premium coking coal could be as little as 5m below the surface."


Legend
Province Boundary
River
Haul Road
COKAL
AKT (BORNEO LUMBUNG)
BHP INDOMET
MGM
COKAL
East Kalimantan
BBP
TBAR
BBM
Central Kalimantan
Haul Road
Purnama Port
Barito River
0 10 20 40
Kilometers
MALAYSIA
East Kalimantan
West Kalimantan
Central Kalimantan


BBM / TBAR COAL TENEMENTS
Legend
BBM Exploration Target (200-350Mt)
PCI
SEMI_SOFT COKING COAL
PREMIUM COKING COAL
Barito River
BBM IUP
0 2,000 4,000
Meters
COKAL
B, C & D Seams
J Seam
BBM IUP
K,L & M Seams Outcrops
Indicative Seam Dip
TBAR IUP
Haul Road
180000
195000
210000
9965000
9950000

"The initial analytical results of the raw coal samples indicate ranges of properties consistent with a premium coking coal product. The Volatile Matter values are typical for coking coals in the Marawai Coal Basin ranging from 14 to 22 percent" he said. "The coals also exhibit low impurities including Inherent Moisture, Ash, Sulphur and ultra-low Phosphorus".

Table 1: TBAR Coal Seam Outcrop Data (air dried basis)

	Thickness (m)	Inherent Moisture %	Ash %	Volatile Matter %	Total Sulphur %	Calorific Value Kcal/kg	CSN
RANGE	0.15 to 1.83	0.7 to 3.6	3.7 to 19.5	14.1 to 21.7	0.34 to 0.79	6800 to 8300	0 to 9
AVERAGE	0.72	1.6	7.9	17.1	0.43	7760	2.5

"We are progressing the geological mapping of TBAR and we aim to complete the survey within the next 3 months." Mr Hanna said. "Each team surveys coal and non-coal outcrops in order to produce a structural geological map which helps us to understand the general dip and strike of the coal seams."

The next phase of exploration will involve drilling shallow boreholes nearby the outcrops to confirm the coking properties of the coal seam outcrops. As well, deep stratigraphic boreholes will be drilled to identify the number of coal seams in TBAR as well as to determine the full stratigraphic sequence of the coal seams. The results of this drilling program will provide an initial Coal Resource in accordance with the JORC Code for this green-fields project.

The TBAR project will be able to take advantage of the coal handling logistics being developed for the BBM coal coking coal project, using shallow-river barging in the Upper Barito River. The haul road used to take BBM's coking coal to the barge loading port passes through the TBAR tenement.

The speedy development of TBAR will significantly contribute towards Cokal's strategy to become a major producer of metallurgical coal in the Marawai Basin of Central Kalimantan.

TBAR COAL OUTCROP (OCTBAR753CO) CSN 9, 1.80m thick, ash 5.9%

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About Cokal Limited

Cokal (ASX:CKA) is an Australian listed company with the objective of becoming a metallurgical coal producer with a global presence. Cokal has interests in four projects in Central Kalimantan, Indonesia considered prospective for metallurgical coal. Cokal has also signed a joint venture to explore for coal in Tanzania with Tanzoz Resource Company Limited.

Forward Looking Statements

Statements regarding plans with respect to the Company's exploration properties are forward-looking statements. There can be no assurance that the Company's plans for development of its properties will proceed as currently expected. There can also be no assurance that the Company will be able to confirm the presence of additional deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of the Company's exploration properties.

Competent Person Statement

The information in this report relating to Exploration Results and Coal Resources is based on information compiled by Patrick Hanna who is a Fellow of the Australasian Institute of Mining and Metallurgy and is a consultant (through Hanna Consulting Services) to Cokal Limited.

Mr Hanna is a qualified geologist and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking, to qualify as Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves".

Mr Hanna consents to the inclusion in the report of the matters based on the information, in the form and context in which it appears.

Exploration Target

All statements as to Exploration Targets of Cokal Limited and statements as to potential quality and grade are conceptual in nature. There has been insufficient exploration undertaken to date to define a Coal Resource and identification of a Resource will be totally dependent on the outcome of further exploration. Any statement contained in this document as to exploration results or Exploration Targets has been made consistent with the requirements of the Australasian Code for Reporting of Exploration Results, Resources and Ore Reserves (JORC Code).