

**ASX ANNOUNCEMENT****9 April 2014****COKAL COMPLETES BRIDGING LOAN**

Global metallurgical coal group, Cokal Limited (ASX:CKA), is pleased to announce that it has now fully drawn the \$3.5M bridging loan from Platinum Partners previously announced on 31 March 2014.

The parties are now working to finalising the project funding facility offered by Platinum Partners.

The amount of the initial facility is being finalised but will be in the order of US\$80M to \$100M. The facility will be sufficient to fund construction and commissioning of Cokal's 2 Mtpa Bumi Barito Mineral (BBM) Project and Cokal's general working capital requirements during this phase of development.

The bridging loan can be rolled into the facility once it is in place. For further details on the facility refer to announcement 31 March 2014.

**PROJECT OVERVIEW**

The BBM Coal Project is situated in Central Kalimantan, Indonesia in the prospective metallurgical Upper Barito Coal Basin, Regency of Murung Raya. The Project covers an area of 14,980 hectares. The Project is adjacent to the BHP Billiton's, Indomet Coal, Joloi Project in Murung Raya Regency.

BBM currently has a JORC Coal Resource of 261 Million tonnes (Mt) in multiple seams comprised of 10.5Mt Measured, 13.5Mt Indicated and 237Mt Inferred Coal Resources.

**ENDS**

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## **About Cokal Limited**

Cokal Limited (ASX:CKA) is an Australian listed company with the objective of becoming a metallurgical coal producer with a global presence. Cokal has interests in four projects in Central Kalimantan, Indonesia considered prospective for metallurgical coal. Cokal has also signed a joint venture to explore for coal in Tanzania with Tanzoz Resource Company Limited.

## **Forward Looking Statements**

Statements regarding plans with respect to the Company's exploration properties are forward-looking statements. There can be no assurance that the Company's plans for development of its properties will proceed as currently expected. There can also be no assurance that the Company will be able to confirm the presence of additional deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of the Company's exploration properties.

## **Competent Person Statement**

The information in this report relating to Mineral Resources is based on information compiled by Tri Yoso who is a Member of the Australasian Institute of Mining and Metallurgy and a full time employee of Cokal Limited.

Mr Yoso is a qualified geologist and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves".

Mr Yoso consents to the inclusion in the report of the matters based on the information, in the form and context in which it appears.