

ASX ANNOUNCEMENT / MEDIA RELEASE

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Road Construction Continues at Cokal's BBM Project**Key Highlights**

- **Equipment continues to repair the road access to BBM**
- **The first 5km required forest clearing to access the former forestry road**
- **This was completed in the first week, ahead of schedule**
- **Work in the second week consolidated this advance.**

Cokal Limited (ASX:CKA, “Cokal” or the “Company”) has previously announced that equipment has been mobilised to secure the road to access Cokal’s Bumi Barito Mineral (“**BBM**”) coal mine pits. The first 5km of forest clearing was completed ahead of schedule. This advance has now been consolidated by repairing a difficult area at km 53.

52km of the 98km road to BBM is already in use and has full operational status. At the appropriate stage BBM will discuss with other users of this particular section of the public road, from km 52 to the BBM planned jetty, in order to divide the road maintenance responsibility between the road users.

At km 53 soft unstable ground was encountered. Trucks could not pass.



The soft material was removed to provide an acceptable sub-base for road construction.



More competent materials were uncovered and/or trucked in to provide a firm sub-base for the road.





The final result is an access road BBM can use as a base for an all weather road.



Secure equipment overnight parking and fuel supply was created.



About the BBM Project

BBM is Cokal's most advanced project – a high quality metallurgical coal project, located in the Central Province, Kalimantan, Indonesia with a mining lease area of 14,980ha.

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This ASX announcement was authorised for release by the Board of Cokal Limited.

About Cokal Limited

Cokal Limited (ASX:CKA) is an Australian listed company with the objective of becoming a metallurgical coal producer with a global presence. Cokal has interests in four projects in Central Kalimantan, Indonesia considered prospective for metallurgical coal.

Forward Looking Statements

This release includes forward looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, and “guidance”, or other similar words and may include, without limitation statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

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