T +61 2 8823 3177
E info@cokal.com.au

Level 5, 56 Pitt Street Sydney NSW 2000
ABN 55 082 541 437 (ASX: CKA)
www.cokal.com.au

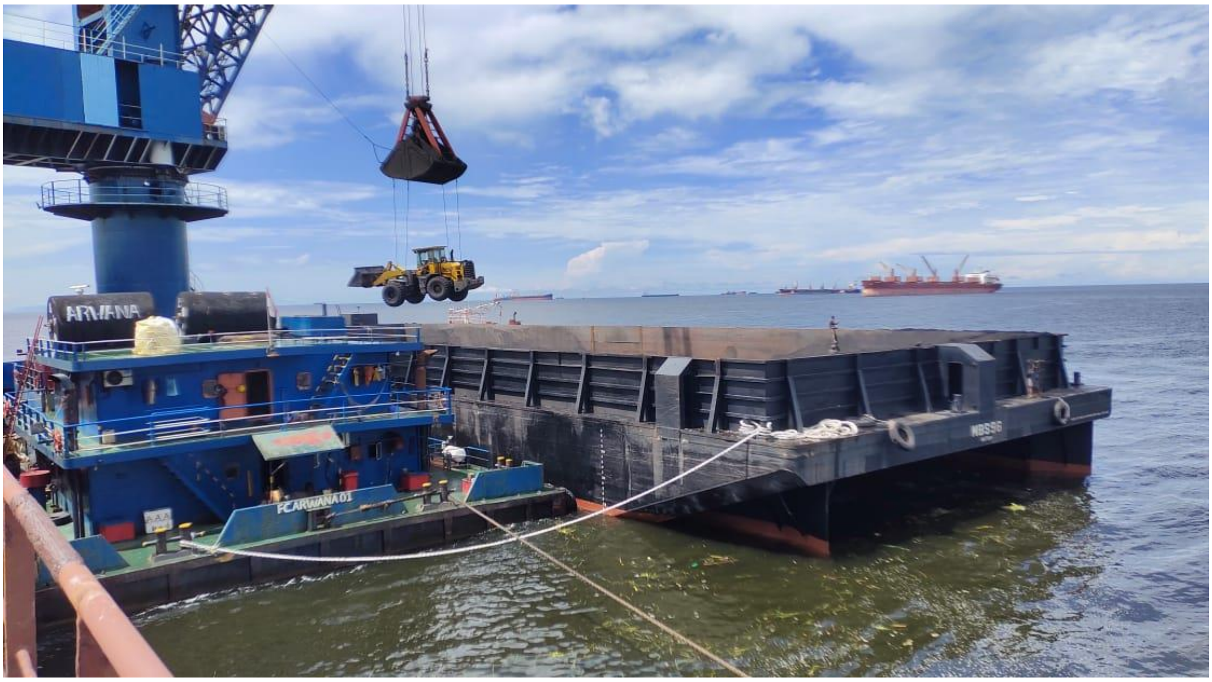
ASX ANNOUNCEMENT / MEDIA RELEASE
9 April 2024

Coal Barges Returning to Batu Tuhup to Re-load after Successfully Delivering 7,600 tonnes of Product Coal from Cokal's BBM Mine

Key Highlights

- **Two barges, carrying 7,600 tonnes of product coal from the BBM Mine, have successfully unloaded their cargo at the Taboneo Anchorage.**
- **The coal was sold to Sumbar Global (SGE), under the existing offtake contract.**
- **The barges are now returning to the Batu Tuhup Jetty for the immediate reloading of BBM coking coal, which will be shipped to Risun under the previously announced existing sales contract (refer announcement, 4 April 2024).**

Cokal Limited (**Cokal**) (ASX: **CKA**) is pleased to provide the above updates and below photos on the Bumi Barito Mineral (**BBM**) metallurgical coal mine (Cokal 60%) and related infrastructure.



A dozer being loaded on to Cokal's barge, to assist with the crane loading of coal onto a vessel at the Taboneo Anchorage

Crane at-sea-loading of coal from Cokal's barge to the vessel

ENDS

Further enquiries:
Domenic Martino
Non-Executive Chairman
dmartino@cokal.com.au

This ASX announcement was authorised for release by the Board of Cokal Limited.

About Cokal Limited

Cokal Limited (ASX:CKA) is an Australian listed company with the objective of becoming a metallurgical coal producer with a global presence. Cokal has interests in four projects in Central Kalimantan, Indonesia considered prospective for metallurgical coal.

Forward Looking Statements

This release includes forward looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward-looking words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "continue", and "guidance", or other similar words and may include, without limitation statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the company's actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of resources or reserves, political and social risks, changes to the regulatory framework within which the company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the company and its management's good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the company's business and operations in the future. The company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the company's business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the company or management or beyond the company's control.

Although the company attempts to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be anticipated, estimated or intended, and many events are beyond the reasonable control of the company. Accordingly, readers are cautioned not to place undue reliance on forward looking statements.

Forward looking statements in this release are given as at the date of issue only. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the company does not undertake any obligation to publicly update or revise any of the forward-looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.