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**SALES OF WEBSPY INTERNET MONITORING SOFTWARE SURPASS \$400,000 IN Q3**

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**Thursday, 17 April 2003 (Perth, Western Australia):** WebSpy Ltd's internet monitoring and management software team recorded its highest ever sales quarter at just over \$408,000. The quarter ending March 2003 produced approximately 23% more in sales revenue than the previous quarter.

Last year's income of \$1.112 m for the WebSpy product alone is expected to be surpassed before the end of April, and the team is hopeful of achieving over \$1.5m for the financial year.

In light of the Company's recent announcement on sales of Inspection Manager™ software and services (15<sup>th</sup> April), the current consolidated sales performance for the Company is expected to result in an operational cash accumulation in the six-month period to 30 June 2003.

**About WebSpy® Products**

WebSpy's Internet monitoring and reporting tools include:

- WebSpy Analyzer Standard and WebSpy Analyzer GIGA: Historical internet analysis and reporting tools, GIGA for enterprise clients.
- WebSpy Analyzer Premium: Historical internet and email analysis and reporting tool.
- WebSpy Live: Real-time internet monitoring and management.
- WebSpy Sentinel: Full content data capture device.
- Analyzer Standard Suite: Internet analysis tool, incorporating WebSpy Live real-time monitoring.
- Analyzer Premium Suite: Internet and email analysis tool, incorporating WebSpy Live real-time monitoring.

**About Inspection Manager™ Products**

Inspection Manager is an Asset Integrity Management System which integrates software and hardware to provide operators and contractors within the oil and gas industry a means to facilitate inspection planning, data collection, management, and assessment; and in turn reporting on the integrity of both offshore and onshore structures.

For more information on Inspection Manager, please visit [www.inspectionmanager.com](http://www.inspectionmanager.com)

**About WebSpy Ltd**

WebSpy Ltd (ASX:WSY) is a Perth-based software developer and distributor of both internet and email monitoring and management software, together with asset management products for the oil and gas industry. The Company was started in 1994. Outside Perth it also has offices in Seattle and London and is enjoying international sales success with its WebSpy® and Inspection Manager™ products.

For more information on WebSpy, please visit [www.webspy.com](http://www.webspy.com)

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