



ASX RELEASE

10TH MARCH 2004

WEBSPY LTD MEDIA RELEASE
WEBSPY LTD AND CONTENTKEEPER PTY LTD

WebSpy and ContentKeeper join forces to provide complete employee Internet management solution

Bundled reporting and filtering solution provides significant cost benefits

Sydney, Australia (10 March 2004): Perth-based internet and email monitoring software developer WebSpy Ltd (ASX: WSY) and Canberra-based content filtering solutions developer ContentKeeper Technologies Pty Ltd have entered into an OEM agreement to provide an enhanced web reporting and filtering solution.

WebSpy and ContentKeeper are leaders in their respective fields of reporting and filtering. They have both substantially increased sales domestically and internationally despite the strengthening Australian dollar. The bundling of their applications provides organisations with a complete employee Internet management solution and significant cost benefits.

“WebSpy and Content Keeper have combined their already strong products to provide the most powerful and cost-effective web filtering and reporting solution on the Australian, if not the world, market,” said ContentKeeper managing director David Wigley. “We are putting management back in control and enabling business-oriented, cost-effective usage of the Internet.”

Content Keeper will offer a slightly modified version of WebSpy’s reporting and analysis software to its clients, with significant optimisations based on the key strengths of the ContentKeeper solution.

“The combined solution will allow organisations significant cost savings and provide for improved efficiencies through knowledge gained by managers on web surfing and email usage habits,” said WebSpy CEO Jack Andrys. “It will also reduce Internet access costs and achieve bandwidth savings by limiting and/or controlling non-business related use. There will also be reduced legal exposure to workplace relations issues, such as sexual harassment cases, child pornography and the adverse publicity that an incident would generate.”

Mr Andrys emphasised that the solution should be implemented with appropriate usage policies so that the monitoring was transparent and improved business bottom line with the support of all Internet users throughout the organisation. He added that understanding what was acceptable Internet usage in the particular organisations was critical.

About WebSpy Ltd

Perth-based WebSpy Ltd (ASX: WSY), which has been placed 35th on BRW's Fast 100 list for 2003, is one of the early innovators of Internet and email monitoring software, providing detailed reporting on all aspects of Internet traffic and analysis of problem areas in real-time. Today, WebSpy has more than 7,500 customers around the world, supported by offices in London and Seattle. WebSpy, which is a Microsoft-certified partner, recently released new versions of all its Internet and email monitoring solutions, making reporting and analysis up to 10 times faster, especially for enterprise and large government clients.

About ContentKeeper Pty Ltd

Based in Canberra, ContentKeeper helps organisations monitor, manage and control employee usage and access to Internet resources via Web/URL content filtering. It is the only *new* generation web filtering solution using Closed Loop Collaborative Filtering™ technology, providing the most business-relevant and concise control list currently available. It also has multilingual coverage including English, French, Spanish, Dutch and German. Its business has grown by some 80 percent in the past year, both locally and abroad, with local Federal and State government customers contributing to this growth.

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