



ASX RELEASE

28TH MAY 2004

APPOINTMENT OF DIRECTOR

Friday, 28th May 2004 (Perth, Western Australia): The Company is pleased to advise the appointment of Mr Thomas McGellin as a Director of WebSpy Ltd, effective immediately. Mr McGellin has previously been active and familiar with the company's products and management team as a past director of one of WebSpy's wholly owned subsidiaries. Mr McGellin was a founding partner and director of Netlink WA Pty Ltd from 1994 to 1999 when it was acquired by WebSpy Ltd.

The Board is looking forward to utilizing Mr McGellin's skill set which revolves around board level positions on other non listed public companies.

About WebSpy Ltd

WebSpy Ltd (ASX:WSY) a Microsoft Certified Partner, is a Perth-based software developer and distributor of both internet and email monitoring and management software, together with asset management products for the oil and gas industry. The Company was started in 1994. It now also boasts offices in Seattle and London and is enjoying international sales success with its WebSpy® and Inspection Manager™ products.

For more information on WebSpy, please visit www.webspy.com

WebSpy® products

These include:

- * WebSpy Analyzer Standard: Internet analysis and reporting tool.
 - * WebSpy Analyzer Premium and Analyzer Giga: Internet and email analysis and reporting, Giga for enterprise clients.
 - * WebSpy Live: Real-time Internet monitoring and management.
 - * WebSpy Sentinel: Full content data capture device.
 - * Analyzer Standard Suite: Internet analysis tool, incorporating WebSpy Live real-time monitoring.
 - * Analyzer Premium Suite: Internet and email analysis tool, incorporating WebSpy Live real-time monitoring.
 - * WebSpy ISA Server Suite: Integrated WebSpy Internet monitoring tool and Microsoft® Internet Security and Acceleration Server 2000 (ISA Server 2000).
 - * FlowMonitor: The first Windows-based tool to monitor Cisco's NetFlow output.
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About Inspection Manager™ Products and Services

Inspection Manager is an Asset Integrity Management System which integrates software and hardware to provide operators and contractors within the oil and gas industry a means to facilitate inspection planning, data collection, management, and assessment; and in turn reporting on the integrity of both offshore and onshore structures. Inspection Services are offered which assist in the training of operators of the Inspection Manager™ products and or the operation of these products and associated activities both onshore and offshore.

For more information on Inspection Manager, please visit www.inspectionmanager.com



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