



ASX RELEASE

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NETLINK INSPECTION ENTERS INTO GLOBAL JV

WITH "IONIK CONSILTING" A WOODGROUP/JP KENNY COMPANY

Tuesday, 8th August 2006 (Perth, Western Australia): Netlink Inspection Systems, a division of WebSpy LTD, has signed a Joint Venture Agreement, (JV) with Ionik Consulting, a specialist business unit of JP Kenny Group. Ionik Consulting has offices in Perth, Aberdeen and Houston and was formed in 2001, currently employing approximately 100 staff specializing in Integrity Management Solutions and Life-cycle Materials Engineering Services.

Netlink and Ionik commenced working together 18 months ago on projects in Indonesia where Netlink's Asset Integrity software 4-Site and Inspection Manager were used by Ionik on services contracts with local Oil & Gas operators. The success of these projects highlighted the benefits of offering the Netlink software to industry coupled with engineering services and resulted in the formation of the JV.

The JV will dramatically accelerate the global awareness of Netlink's software products over the next five years with the marketing of the specialist tools being taken up by Ionik's engineering staff and with access to JP Kenny Group resources worldwide. Asset Integrity and Asset Life-cycle management continue to present engineering and management challenges for the Oil & Gas industry worldwide, resulting in a growing need for both specialized engineering and software tools to reduce risks and costs. The JV is well equipped to satisfy industry needs in this area and will now jointly work to continue to enhance capabilities and skills to become a market leader.

In a joint statement, Ionik's Mark Linton and Netlink's CEO Jack Andrys said: "In a global market where existing facilities and capabilities are stretched, production uptime is paramount and asset life extension is an increasing necessity, we believe that our proven approach to Integrity Management will add significant value at all stage in the asset life-cycle, from design through to late life enhancement. Our companies have worked well together on specific projects in the past, and this initiative will see our collaboration increase across a wider range of geographical areas and clients".

About Netlink Inspection Systems

A subsidiary of WebSpy LTD, originally founded in 1994 to provide Asset Integrity Management software and services to the Oil & Gas industry. Netlink's products are used by the industry in Australia, Indonesia, Singapore, Philippines, Qatar, UAE and have recently commenced deployment in the North Sea. Netlink's products include Inspection Manager™, Asset Manager, IM 4-Site, and IM DVR.

For more information on Netlink Inspection, please visit www.netlinkinspection.com
For more information on WebSpy LTD please visit www.webspy.com

About Ionik Consulting

A Wood Group business stream, is an Independent engineering & management group, specializing in all aspects of Materials, Metallurgy, Welding, Integrity and Corrosion. Its experience covers a wide range of industries including Oil & Gas (both Onshore & Offshore), Petrochemicals, Power, Mining & Mineral Processing.

About J P Kenny Group

One of the world's leading independent pipeline and subsea engineering organizations, operates from ten locations worldwide and provides its clients with solutions that range from the planning stage through to procurement, fabrication, construction management, commissioning and operations support services. The J P Kenny Group operates within the Wood Group Engineering & Production Facilities division.

About Wood Group

Is an international energy services company with more than \$2.8bn sales, employing more than 16,000 people worldwide and operating in 40 countries. The Group has three businesses Engineering & Production Facilities, Well Support, and Gas Turbine Services- providing a range of engineering, production support, maintenance management and industrial gas turbine overhaul and repair services to the oil & gas, and power generation industries worldwide.

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