
SETTLEMENT OF SALE OF WEBSPY BUSINESS UNIT

The Board of Qanda Technology Limited (the **Company**) is pleased to confirm that following the announcement on 9 November 2012 regarding the sale of the Company's interest in the WebSpy business unit to Fastvue Inc (**Fastvue**), the transaction has now settled.

Pursuant to the share sale agreement dated 9 November 2012 (the **Agreement**), the Company has received the cash consideration of A\$800,000 from Fastvue and all conditions precedent contemplated in the Agreement have been fulfilled.

Authorised by:

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