

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Collaborate Corporation Ltd
ABN	60 066 153 982

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Adrian Maxwell Bunter
Date of last notice	11 March 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Not applicable
Date of change	4 April 2017
No. of securities held prior to change	<u>Direct</u> 3,500,000 fully paid ordinary shares ("Shares") 413,738 options exercisable at \$0.02 each with an expiry date of 30 April 2017 ("Options") 1,000,000 options exercisable at \$0.03 each with an expiry date of 28 November 2018 ("Director Options") 1,500,000 Officer Options exercisable at \$0.035 with an expiry date of 30 November 2018 ("Officer Options"). <u>Indirect</u> Nil

+ See chapter 19 for defined terms.

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Class	Fully paid ordinary shares.
Number acquired	413,738 Shares.
Number disposed	413,738 Options.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$8,274.76
No. of securities held after change	<u>Direct</u> 3,913,738 Shares. 1,000,000 Director Options. 1,500,000 Officer Options. <u>Indirect</u> Nil.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of Options

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Share sale agreement between Mr Bunter and Collaborate in relation to the acquisition of the issued capital of Drive My Car Rentals Pty Ltd (ACN 075 505 494) ("DMCR") ("SSA").
Nature of interest	Mr Bunter has an entitlement to Tranche 2 Consideration Shares (as defined below) under the SSA. The issue of Tranche 2 Consideration Shares is subject to DMCR achieving an audited annual net profit before tax of at least \$500,000 in any consecutive 12 month period in the 36 months following the Settlement Date, being 19 February 2014.
Name of registered holder (if issued securities)	Mr Adrian Maxwell Bunter.
Date of change	19 February 2017
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	489,368 fully paid ordinary shares in the issued capital of Collaborate (subject to any adjustment for any reorganisation of Collaborate in accordance with Chapter 7 of the ASX Listing Rules) (Tranche 2 Consideration Shares).
Interest acquired	Nil
Interest disposed	Tranche 2 Consideration Shares will not be issued as the criteria for their issue was not satisfied by 19 February 2017.
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Nil
Interest after change	Nil.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No. Although the exercise of options took place in a Closed Period, the Company's Securities Trading Policy does not apply to the exercise of options during a Closed Period.
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.